

REGISTERED NUMBER: 01268617 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 August 2011

for

A J Baker (Grinding) Limited

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A J Baker (Grinding) Limited (Registered number 01268617)

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for the Year Ended 31 August 2011**

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A J Baker (Grinding) Limited

Company Information
for the Year Ended 31 August 2011

DIRECTORS	A J Baker Mrs C E Baker
SECRETARY.	Mrs C E Baker
REGISTERED OFFICE	Redhouse Industrial Estate Middlemore Lane West Aldridge Walsall Staffordshire WS9 8BG
REGISTERED NUMBER	01268617 (England and Wales)
ACCOUNTANTS	Norris-Small Chartered Accountants 2 Camino Road Birmingham West Midlands B32 3XE
BANKERS	Barclays Bank PLC Queen Square Wolverhampton West Midlands

A J Baker (Grinding) Limited (Registered number: 01268617)

Abbreviated Balance Sheet
31 August 2011

	Notes	2011 £	2010 £
FIXED ASSETS			
Tangible assets	2	662,042	672,678
Investments	3	88,000	60,000
Investment property	4	1,115,000	1,125,000
		<u>1,865,042</u>	<u>1,857,678</u>
CURRENT ASSETS			
Stocks		124,851	87,986
Debtors		130,010	95,183
Cash at bank and in hand		13,854	2,098
		<u>268,715</u>	<u>185,267</u>
CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR	5	<u>197,010</u>	<u>163,076</u>
NET CURRENT ASSETS		<u>71,705</u>	<u>22,191</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,936,747</u>	<u>1,879,869</u>
CREDITORS AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	5	(476,957)	(476,957)
PROVISIONS FOR LIABILITIES		(1,600)	-
NET ASSETS		<u>1,458,190</u>	<u>1,402,912</u>
CAPITAL AND RESERVES			
Called up share capital	6	10,000	10,000
Revaluation reserve		332,641	342,641
Profit and loss account		1,115,549	1,050,271
SHAREHOLDERS' FUNDS		<u>1,458,190</u>	<u>1,402,912</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

A J Baker (Grinding) Limited (Registered number 01268617)

Abbreviated Balance Sheet - continued

31 August 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 3 February 2012 and were signed on its behalf by

A handwritten signature in black ink that reads "A. J. Baker". The signature is written in a cursive, slightly slanted style.

A J Baker - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 August 2011**

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention as modified by the revaluation of investment properties and motor vehicles, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Freehold property	- 2% on cost
Plant and machinery	- 25% on cost
Motor vehicles	- 25% on cost

Investment property and vehicles

Investment properties and vehicles are revalued annually to reflect their open market values. Any surplus or deficit is transferred to the revaluation reserve, any deficit below original cost is recognised in the profit and loss account

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

A J Baker (Grinding) Limited (Registered number 01268617)

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 August 2011

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2010	753,753
Additions	3,200
Disposals	(8,583)
	<hr/>
At 31 August 2011	748,370
	<hr/>
DEPRECIATION	
At 1 September 2010	81,075
Charge for year	13,836
Eliminated on disposal	(8,583)
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At 31 August 2011	86,328
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NET BOOK VALUE	
At 31 August 2011	662,042
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At 31 August 2010	672,678
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3 FIXED ASSET INVESTMENTS

Investments (neither listed nor unlisted) were as follows

	2011 £	2010 £
Motor vehicles b/f	60,000	45,000
Additions in the year	28,000	-
Revaluation	-	15,000
	<hr/>	<hr/>
	88,000	60,000
	<hr/> <hr/>	<hr/> <hr/>

4 INVESTMENT PROPERTY

	Total £
COST OR VALUATION	
At 1 September 2010	1,125,000
Revaluation	(10,000)
	<hr/>
At 31 August 2011	1,115,000
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NET BOOK VALUE	
At 31 August 2011	1,115,000
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At 31 August 2010	1,125,000
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5 CREDITORS

Creditors include an amount of £522,588 (2010 - £496,374) for which security has been given

A J Baker (Grinding) Limited (Registered number 01268617)

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 August 2011

5 CREDITORS - continued

They also include the following debts falling due in more than five years

	2011	2010
	£	£
Repayable otherwise than by instalments	<u>476,957</u>	<u>476,957</u>

6 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value	2011	2010
			£	£
10,000	Ordinary shares	£1	<u>10,000</u>	<u>10,000</u>

7 ULTIMATE CONTROLLING PARTY

The company is controlled by Mr A J Baker and Mrs C E Baker who own 100% of the issued share capital of the company

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
A J Baker (Grinding) Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to six) have been prepared

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of A J Baker (Grinding) Limited for the year ended 31 August 2011 which comprise the Profit and Loss Account, the Balance Sheet, the Statement of Total Recognised Gains and Losses and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of A J Baker (Grinding) Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of A J Baker (Grinding) Limited and state those matters that we have agreed to state to the Board of Directors of A J Baker (Grinding) Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report

It is your duty to ensure that A J Baker (Grinding) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of A J Baker (Grinding) Limited. You consider that A J Baker (Grinding) Limited is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or a review of the financial statements of A J Baker (Grinding) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements



Norris-Small Chartered Accountants
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West Midlands
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Date 3 February 2012