

REGISTERED NUMBER: 04794768 (England and Wales)

Abbreviated Unaudited Accounts
for the year ended 30th June 2008
for
Steve Skelton Cars Limited



Steve Skelton Cars Limited

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for the year ended 30th June 2008

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Steve Skelton Cars Limited

Company Information
for the year ended 30th June 2008

DIRECTORS: S J Skelton
Mrs J P Skelton

SECRETARY: Mr. S J Skelton

REGISTERED OFFICE: 16 Back Lane
Barnby Moor
York
East Yorkshire
YO42 4ES

REGISTERED NUMBER: 04794768 (England and Wales)

ACCOUNTANTS: Pocklington Accountancy Ltd
16 Back Lane
Barnby Moor
York
East Yorkshire
YO42 4ES

Steve Skelton Cars Limited

Abbreviated Balance Sheet
30th June 2008

	Notes	2008 £	£	2007 £	£
FIXED ASSETS					
Tangible assets	2		13,631		14,557
CURRENT ASSETS					
Stocks		8,666		10,550	
Debtors		-		4,950	
Cash at bank		13,209		-	
		<u>21,875</u>		<u>15,500</u>	
CREDITORS					
Amounts falling due within one year		26,701		13,873	
NET CURRENT (LIABILITIES)/ASSETS			<u>(4,826)</u>		<u>1,627</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>8,805</u>		<u>16,184</u>
CAPITAL AND RESERVES					
Called up share capital	3		200		200
Profit and loss account			8,605		15,984
SHAREHOLDERS' FUNDS			<u>8,805</u>		<u>16,184</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30th June 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 27th April 2009 and were signed on its behalf by:

Director



The notes form part of these abbreviated accounts

Steve Skelton Cars Limited

Notes to the Abbreviated Accounts
for the year ended 30th June 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 10% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st July 2007	21,193
Additions	14,174
Disposals	(18,500)
At 30th June 2008	<u>16,867</u>
DEPRECIATION	
At 1st July 2007	6,636
Charge for year	1,780
Eliminated on disposal	(5,180)
At 30th June 2008	<u>3,236</u>
NET BOOK VALUE	
At 30th June 2008	<u><u>13,631</u></u>
At 30th June 2007	<u><u>14,557</u></u>

3. CALLED UP SHARE CAPITAL

Authorised:		Nominal	2008	2007
Number:	Class:	value:	£	£
1,000	Ordinary Shares	£1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid:		Nominal	2008	2007
Number:	Class:	value:	£	£
200	Ordinary Shares	£1	<u>200</u>	<u>200</u>

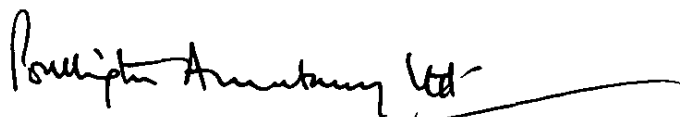
Steve Skelton Cars Limited

Report of the Accountants to the Directors of
Steve Skelton Cars Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30th June 2008 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Pocklington Accountancy Ltd
16 Back Lane
Barmby Moor
York
East Yorkshire
YO42 4ES

27th April 2009