

COMPANY REGISTRATION NUMBER 04302391

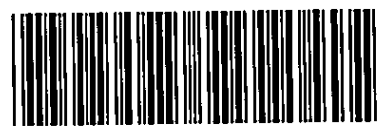
AMENDING

**CHICKENFEED LIMITED**

ABBREVIATED ACCOUNTS

30 JUNE 2008

THURSDAY



\*AP2C7BSN\*

A31

23/07/2009

287

COMPANIES HOUSE

# **CHICKENFEED LIMITED**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 30 JUNE 2008**

---

<b>CONTENTS</b>	<b>PAGES</b>
Independent auditor's report to the company	<b>1</b>
Abbreviated balance sheet	<b>2</b>
Notes to the abbreviated accounts	<b>3</b>

---

# CHICKENFEED LIMITED

## INDEPENDENT AUDITOR'S REPORT TO CHICKENFEED LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

---

We have examined the abbreviated accounts set out on pages 2 to 3, together with the financial statements of Chickenfeed Limited for the year ended 30 June 2008 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

### RESPECTIVE RESPONSIBILITIES OF THE DIRECTOR AND THE AUDITOR

The director is responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

### BASIS OF OPINION

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

### OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.

Heathrow Business Centre  
65 High Street  
Egham  
Surrey  
TW20 9EY

2/5/2009

*Menzies LLP*

MENZIES LLP  
Chartered Accountants  
& Registered Auditors

# CHICKENFEED LIMITED

## ABBREVIATED BALANCE SHEET

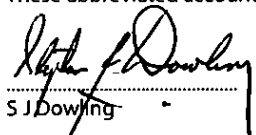
30 JUNE 2008

	Note	2008		2007	
		£	£	£	£
<b>CURRENT ASSETS</b>					
Stocks		965,000		800,000	
Debtors		1,212		3,246	
Cash at bank and in hand		437		667	
		<u>966,649</u>		<u>803,913</u>	
<b>CREDITORS: Amounts falling due within one year</b>		<u>2,030,116</u>		<u>2,009,689</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(1,063,467)</u>		<u>(1,205,776)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(1,063,467)</u>		<u>(1,205,776)</u>
<b>CAPITAL AND RESERVES</b>					
Called-up equity share capital	2		100		100
Profit and loss account			<u>(1,063,567)</u>		<u>(1,205,876)</u>
<b>DEFICIT</b>			<u>(1,063,467)</u>		<u>(1,205,776)</u>

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director and authorised for issue on

*28th May 2009*

  
S J Dowling

The notes on page 3 form part of these abbreviated accounts.

# CHICKENFEED LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2008

---

### 1. ACCOUNTING POLICIES

#### Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

At the balance sheet date the company had net current liabilities and a deficiency of total net assets. The company is supported by its immediate parent company, which has undertaken to provide financial support for the foreseeable future. The financial statements of Chickenfeed Limited have accordingly been prepared on the going concern basis, the validity of which depends on the continuing support of the immediate parent company.

#### Stocks

Stock is valued at the lower of cost and net realisable value.

#### Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

#### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

### 2. SHARE CAPITAL

#### Authorised share capital:

	2008 £	2007 £
1,000,000 Ordinary shares of £1 each	<u>1,000,000</u>	<u>1,000,000</u>

#### Allotted, called up and fully paid:

	2008		2007	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

### 3. POST BALANCE SHEET EVENTS

Since the year end the company has sold the Water Tower for £965,000 which is the balance sheet value. Now that the sale has been completed the director will consider the future plans for the company.

### 4. PARENT COMPANY

Chickenfeed Limited is a 100% subsidiary of Kator PTY Limited, a company incorporated and registered in Australia.

The ultimate parent company of Chickenfeed Limited is Yalara PTY Limited, a company incorporated and registered in Australia.