

BUSINESS ALLIES LIMITED

ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 AUGUST 2014

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08/05/2015

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COMPANIES HOUSE

Company No. 2840406 (England and Wales)


**BUSINESS ALLIES LIMITED**

**ABBREVIATED BALANCE SHEET  
AS AT 31 AUGUST 2014**

	<u>Notes</u>	<u>2014</u> £	<u>2013</u> £
<b>Fixed assets</b>			
Tangible assets	2	<u>1,078</u>	<u>70</u>
<b>Current assets</b>			
Debtors		1,087	3,245
Cash at bank and in hand		<u>8,774</u>	<u>24,913</u>
		9,861	28,158
<b>Creditors: Amounts falling due within one year</b>		<u>(1,256)</u>	<u>4,068</u>
<b>Net current assets</b>		<u>8,605</u>	<u>24,090</u>
<b>Net assets</b>		<u>£9,683</u>	<u>£24,160</u>
<b>Capital and reserves</b>			
Called up share capital	3	101	101
Profit and loss account		<u>9,582</u>	<u>24,059</u>
		<u>£9,683</u>	<u>£24,160</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of s.477 of the Companies Act 2006. Members have not required the company, under section 476 of the Companies Act 2006, to obtain an audit for the year ended 31 August 2014. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with s.386 of the Companies Act 2006, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31 August 2014 and of its loss for the year then ended in accordance with the requirements of s.395, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions of the Companies Act 2006 applicable to companies subject to small companies regime, were approved by the board on 4<sup>th</sup> May 2015. and signed on its behalf.

  
A Sibley  
Director

The notes on pages 2 to 4 form part of these financial statements

BUSINESS ALLIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 AUGUST 2014

**1. Accounting Policies**

**1.1 Basis of preparation of accounts**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

**1.2 Turnover**

Turnover comprises the invoiced value of services supplied by the company.

**1.3 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off fixed assets, over their expected useful lives on the following bases:

Office Equipment	25% on original cost
Mobile communications	100% on original cost

**2. Fixed assets**

	<u>Office Equipment</u> £
<b>Cost</b>	
At 1 September 2013	7,822
Additions	1,470
(Disposals)	<u>(2,698)</u>
At 31 August 2014	<u>6,594</u>
<b>Depreciation</b>	
At 1 September 2013	7,752
Charge for year	462
(Eliminated in respect of disposals)	<u>(2,698)</u>
At 31 August 2014	<u>5,516</u>
<b>Net book values</b>	
At 31 August 2014	<u>£1,078</u>
At 31 August 2013	<u>£70</u>

**BUSINESS ALLIES LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 AUGUST 2014**

**3. Called up share capital**

	<u>2014</u> £	<u>2013</u> £
<b>Authorised</b>		
Ordinary Shares of £1 each	<u>£1,000</u>	<u>£1,000</u>
<b>Allotted, called up and fully paid</b>		
Ordinary Shares of £1 each	<u>£101</u>	<u>£101</u>