

AURA OF BEAUTY LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2012

Hazlewoods LLP
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COMPANIES HOUSE

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AURA OF BEAUTY LIMITED
(REGISTRATION NUMBER 05291124)
ABBREVIATED BALANCE SHEET
AT 30 APRIL 2012

	Note	2012 £	2011 £
Fixed assets			
Tangible fixed assets	2	<u>15,395</u>	<u>15,927</u>
Current assets			
Stocks		21,473	19,818
Debtors		6,856	2,986
Cash at bank and in hand		<u>399</u>	<u>773</u>
		28,728	23,577
Creditors Amounts falling due within one year		<u>(383,396)</u>	<u>(341,811)</u>
Net current liabilities		<u>(354,668)</u>	<u>(318,234)</u>
Net liabilities		<u>(339,273)</u>	<u>(302,307)</u>
Capital and reserves			
Called up share capital	3	1,000	1,000
Profit and loss account		<u>(340,273)</u>	<u>(303,307)</u>
Shareholders' deficit		<u>(339,273)</u>	<u>(302,307)</u>

For the year ended 30 April 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board and authorised for issue on 25/01/2013 and signed on its behalf by



C S West
 Director

AURA OF BEAUTY LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2012

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Going concern

At 30 April 2012 the company had net liabilities of £339,273 (2011 - £302,307) The company is dependent on a loan from the directors and directors of other companies who have expressed their willingness to continue to support the company financially for the foreseeable future

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Tangible fixed assets and depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Asset class	Depreciation method and rate
Fixtures and fittings	20% reducing balance

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks Net realisable value is based on selling price less anticipated costs to completion and selling costs

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account

AURA OF BEAUTY LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2012

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 May 2011	45,274	45,274
Additions	<u>3,021</u>	<u>3,021</u>
At 30 April 2012	<u>48,295</u>	<u>48,295</u>
Depreciation		
At 1 May 2011	29,347	29,347
Charge for the year	<u>3,553</u>	<u>3,553</u>
At 30 April 2012	<u>32,900</u>	<u>32,900</u>
Net book value		
At 30 April 2012	<u>15,395</u>	<u>15,395</u>
At 30 April 2011	<u>15,927</u>	<u>15,927</u>

3 Share capital

Allotted, called up and fully paid shares

	2012		2011	
	No	£	No	£
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>

4 Control

The company is controlled by C S West and A R West