

Company Registration No. 9016359 (England and Wales)

SOM SAA LIMITED
ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 1 MAY 2016



SOM SAA LIMITED

ABBREVIATED BALANCE SHEET

AS AT 1 MAY 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		686,243		-
Current assets					
Stocks		14,887		-	
Debtors		177,790		907	
Cash at bank and in hand		176,341		563	
		369,018		1,470	
Creditors: amounts falling due within one year		(488,215)		(4,100)	
Net current liabilities			(119,197)		(2,630)
Total assets less current liabilities			567,046		(2,630)
			567,046		(2,630)
Capital and reserves					
Called up share capital	3		2,041		1,000
Share premium account			669,261		-
Profit and loss account			(104,256)		(3,630)
Shareholders' funds			567,046		(2,630)

For the financial period ended 1 May 2016 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 11 January 2017



T George
Director

Company Registration No. 9016359

SOM SAA LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 1 MAY 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

At the balance sheet date, liabilities exceeded assets. However, the directors and shareholders have undertaken to support the company and ensure liabilities are met as they fall due. Therefore, the accounts have been prepared on a going concern basis.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	Over the period of the lease
Plant and machinery	20% Straight line
Computer equipment	20% Straight line
Fixtures, fittings & equipment	20% Straight line

2 Fixed assets

	Tangible assets £
Cost	
At 4 May 2015	-
Additions	690,805
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At 1 May 2016	690,805
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Depreciation	
At 4 May 2015	-
Charge for the period	4,562
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At 1 May 2016	4,562
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Net book value	
At 1 May 2016	686,243
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SOM SAA LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE PERIOD ENDED 1 MAY 2016

3 Share capital	2016	2015
	£	£
Allotted, called up and fully paid		
- Ordinary shares of 0p each	-	1,000
1,819 Ordinary shares of £1 each	1,819	-
222 Investment shares of £1 each	222	-
	<hr/>	<hr/>
	2,041	1,000
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During the year, 818,949 ordinary shares of £0.001 each and 222,436 investment shares of £0.001 were issued. On 11 September 2015, the 1,000 ordinary shares of £1 each were sub-divided into 1,000,000 ordinary shares of £0.001 each.