



Companies House
— for the record —

88(2)

Return of Allotment of Shares

Please complete in typescript, or
in bold black capitals.

CHFP000

Company Number

2806007

Company name in full

LUPUS CAPITAL PLC

Shares allotted (including bonus shares):

Date or period during which shares were allotted <i>(If shares were allotted on one date enter that date in the "from" box)</i>	From			To		
	Day	Month	Year	Day	Month	Year
	3	1	03	2	0	04

Class of shares
(ordinary or preference etc)

ORDINARY

Number allotted

47,539,257

Nominal value of each share

0.5 p

Amount (if any) paid or due on each
share *(including any share premium)*

17.25 p

List the names and addresses of the allottees and the number of shares allotted to each overleaf

If the allotted shares are fully or partly paid up otherwise than in cash please state:

% that each share is to be
treated as paid up

--	--	--

Consideration for which
the shares were allotted

*(This information must be supported by
the duly stamped contract or by the duly
stamped particulars on Form 88(3) if the
contract is not in writing)*

When you have completed and signed the form send it to
the Registrar of Companies at:

Companies House, Crown Way, Cardiff CF14 3UZ
For companies registered in England and Wales

DX 33050 Cardiff

Companies House, 37 Castle Terrace, Edinburgh EH1 2EB
For companies registered in Scotland

DX 235
Edinburgh



EDX
COMPANIES HOUSE

ERP6988J

0017

2414104

Names and addresses of the allottees (List joint share allotments consecutively)

Shareholder details		Shares and share class allotted	
Name WALBROOK TRUSTEES (GUERNSEY) LIMITED		Class of shares allotted	Number allotted
Address PO BOX 671, ST. PETER'S HOUSE LE BORDAGE, ST. PETER PORT GUERNSEY UK Postcode GY1 3ST		ORDINARY	47,539,257
Name _____ Address _____ _____ UK Postcode L L L L L L L L		Class of shares allotted	Number allotted
Name _____ Address _____ _____ UK Postcode L L L L L L L L		Class of shares allotted	Number allotted
Name _____ Address _____ _____ UK Postcode L L L L L L L L		Class of shares allotted	Number allotted
Name _____ Address _____ _____ UK Postcode L L L L L L L L		Class of shares allotted	Number allotted

Please enter the number of continuation sheets (if any) attached to this form

Signed

J.L. Cooper

Date

22 April 2004

A director / secretary / administrator / administrative receiver / receiver manager / receiver

Please delete as appropriate

Please give the name, address, telephone number and, if available, a DX number and Exchange of the person Companies House should contact if there is any query.

CAVENDISH ADMINISTRATION LIMITED	
CAUSARBE HOUSE, 145-151 ST JOHN STREET	
LONDON EC1V 4RU	Tel 0207-490-4355
DX number	DX exchange