

REGISTERED NUMBER: SC266814 (Scotland)

Financial Statements for the Year Ended 31 October 2018

for

A & R Finnie Limited

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for the Year Ended 31 October 2018

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A & R Finnie Limited

Company Information
for the Year Ended 31 October 2018

DIRECTOR: R A Finnie

SECRETARY: Mrs A Finnie

REGISTERED OFFICE: Cairnfield
14 School Road
Balmullo
St. Andrews
Fife
KY16 0BD

REGISTERED NUMBER: SC266814 (Scotland)

ACCOUNTANTS: Monteaths
Cairnfield
14 School Road
Balmullo
St Andrews
Fife
KY16 0BD

Balance Sheet
31 October 2018

	Notes	31.10.18 £	£	31.10.17 £	£
FIXED ASSETS					
Tangible assets	4		651,917		440,554
CURRENT ASSETS					
Debtors	5	530,823		454,834	
Cash at bank		<u>213,028</u>		<u>222,778</u>	
		743,851		677,612	
CREDITORS					
Amounts falling due within one year	6	<u>665,587</u>		<u>514,450</u>	
NET CURRENT ASSETS			<u>78,264</u>		<u>163,162</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			730,181		603,716
CREDITORS					
Amounts falling due after more than one year	7		(246,873)		(196,554)
PROVISIONS FOR LIABILITIES			<u>(94,563)</u>		<u>(75,533)</u>
NET ASSETS			<u>388,745</u>		<u>331,629</u>
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Retained earnings			<u>387,745</u>		<u>330,629</u>
			<u>388,745</u>		<u>331,629</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

A & R Finnie Limited (Registered number: SC266814)

Balance Sheet - continued

31 October 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 26 March 2019 and were signed by:

R A Finnie - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 October 2018

1. **STATUTORY INFORMATION**

A & R Finnie Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost, 25% on cost and 20% on cost

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 14 (2017 - 12).

4. **TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 November 2017	-	1,040,694	1,040,694
Additions	139,374	233,075	372,449
Disposals	-	(227,317)	(227,317)
At 31 October 2018	<u>139,374</u>	<u>1,046,452</u>	<u>1,185,826</u>
DEPRECIATION			
At 1 November 2017	-	600,140	600,140
Charge for year	-	128,490	128,490
Eliminated on disposal	-	(194,721)	(194,721)
At 31 October 2018	<u>-</u>	<u>533,909</u>	<u>533,909</u>
NET BOOK VALUE			
At 31 October 2018	<u>139,374</u>	<u>512,543</u>	<u>651,917</u>
At 31 October 2017	<u>-</u>	<u>440,554</u>	<u>440,554</u>

Notes to the Financial Statements - continued
for the Year Ended 31 October 2018

5.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.10.18 £	31.10.17 £
	Trade debtors	515,085	454,764
	Other debtors	<u>15,738</u>	<u>70</u>
		<u>530,823</u>	<u>454,834</u>
6.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.10.18 £	31.10.17 £
	Hire purchase contracts	148,374	126,191
	Trade creditors	410,674	342,746
	Taxation and social security	44,249	40,269
	Other creditors	<u>62,290</u>	<u>5,244</u>
		<u>665,587</u>	<u>514,450</u>
7.	CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	31.10.18 £	31.10.17 £
	Hire purchase contracts	182,763	196,554
	Other creditors	<u>64,110</u>	<u>-</u>
		<u>246,873</u>	<u>196,554</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.