

REGISTERED NUMBER: 02351998 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS**

**FOR THE YEAR ENDED 30 JUNE 2013**

**FOR**

**A & C PLUMBING SUPPLIES (WHITSTABLE) LTD**

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**FOR THE YEAR ENDED 30 JUNE 2013**

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**A & C PLUMBING SUPPLIES (WHITSTABLE) LTD**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 JUNE 2013**

**DIRECTORS:** Mr A Bartlett  
Mr C Sansom

**SECRETARY:** Mr C Sansom

**REGISTERED OFFICE:** 32 Cherry Garden Lane  
Folkestone  
Kent  
CT19 4AD

**REGISTERED NUMBER:** 02351998 (England and Wales)

**ACCOUNTANTS:** McCabe Ford Williams  
Chartered Accountants  
Bank Chambers  
1 Central Avenue  
SITTINGBOURNE  
Kent  
ME10 4AE

**A & C PLUMBING SUPPLIES (WHITSTABLE) LTD (REGISTERED NUMBER: 02351998)**

**ABBREVIATED BALANCE SHEET**  
**30 JUNE 2013**

	Notes	30 6 13 £	£	30 6 12 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		90,103		106,626
<b>CURRENT ASSETS</b>					
Stocks		53,663		76,500	
Debtors		87,384		154,717	
Cash at bank and in hand		407		613	
		<u>141,454</u>		<u>231,830</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>41,433</u>		<u>135,227</u>	
<b>NET CURRENT ASSETS</b>			<u>100,021</u>		<u>96,603</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>190,124</u>		<u>203,229</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year			<u>-</u>		<u>5,911</u>
<b>NET ASSETS</b>			<u><u>190,124</u></u>		<u><u>197,318</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		10,000		10,000
Profit and loss account			<u>180,124</u>		<u>187,318</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>190,124</u></u>		<u><u>197,318</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2013

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2013 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

**A & C PLUMBING SUPPLIES (WHITSTABLE) LTD (REGISTERED NUMBER. 02351998)**

**ABBREVIATED BALANCE SHEET - continued**  
**30 JUNE 2013**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 28 November 2013 and were signed on its behalf by



Mr C Sansom - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2013**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Freehold property	- 2% on cost
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

**Going concern**

Despite the current economic climate the company has still managed to show a small profit for the year. The directors have therefore reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the annual financial statements

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 30 JUNE 2013**

**2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 July 2012	240,868
Disposals	(26,730)
	<hr/>
At 30 June 2013	214,138
	<hr/>
<b>DEPRECIATION</b>	
At 1 July 2012	134,242
Charge for year	5,247
Eliminated on disposal	(15,454)
	<hr/>
At 30 June 2013	124,035
	<hr/>
<b>NET BOOK VALUE</b>	
At 30 June 2013	90,103
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At 30 June 2012	106,626
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**3 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid			30 6 13	30 6 12
Number	Class	Nominal value	£	£
10,000	Ordinary	£1	10,000	10,000
			<hr/> <hr/>	<hr/> <hr/>

**4 DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

During the year the company sold goods to the value of £118,708 to a director, Mr A Bartlett (2012 £156,550)

At 30 June 2013 the trade debtors included £63,194 owed by Mr A Bartlett in respect of goods purchased (2012 - £131,496)

The director, Clive Sansom purchased his company car from the business at its current market value of £11,000