

1 Way Recycling Limited

Report of the Director and

Unaudited Financial Statements for the Period 4 March 2009 to 31 March 2010

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COMPANIES HOUSE

Matthews Sutton & Co Ltd
52 Penny Lane
Mossley Hill
Liverpool
Merseyside
L18 1DG

1 Way Recycling Limited

Contents of the Financial Statements
for the Period 4 March 2009 to 31 March 2010

	Page
Company Information	1
Report of the Director	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	5
Chartered Accountants' Report	7
Trading and Profit and Loss Account	8

1 Way Recycling Limited

Company Information
for the Period 4 March 2009 to 31 March 2010

DIRECTOR	Ms C A Walker
REGISTERED OFFICE	52 Penny Lane Mossley Hill Liverpool Merseyside L18 1DG
REGISTERED NUMBER	06836934 (England and Wales)
ACCOUNTANTS	Matthews Sutton & Co Ltd 52 Penny Lane Mossley Hill Liverpool Merseyside L18 1DG

1 Way Recycling Limited

Report of the Director
for the Period 4 March 2009 to 31 March 2010

The director presents her report with the financial statements of the company for the period 4 March 2009 to 31 March 2010

INCORPORATION

The company was incorporated on 4 March 2009 and commenced trading on 17 July 2009

PRINCIPAL ACTIVITY

The principal activity of the company in the period under review was that of waste recycling

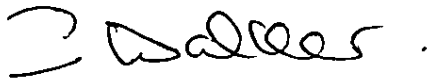
DIRECTOR

Ms C A Walker was appointed as a director on 4 March 2009 and held office during the whole of the period from then to the date of this report

The director, being eligible, offers herself for election at the forthcoming first Annual General Meeting

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD

A handwritten signature in black ink, appearing to read 'C Walker', followed by a period.

Ms C A Walker - Director

10 November 2010

1 Way Recycling Limited
Profit and Loss Account
for the Period 4 March 2009 to 31 March 2010

	Notes	£
TURNOVER		36,191
Cost of sales		<u>23,519</u>
GROSS PROFIT		12,672
Administrative expenses		<u>9,922</u>
OPERATING PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	2	2,750
Tax on profit on ordinary activities	3	<u>565</u>
PROFIT FOR THE FINANCIAL PERIOD AFTER TAXATION		<u><u>2,185</u></u>

The notes form part of these financial statements

1 Way Recycling Limited

Balance Sheet
31 March 2010

	Notes	£	£
FIXED ASSETS			
Tangible assets	4		1,947
CURRENT ASSETS			
Debtors	5	9,048	
Cash at bank		852	
		<u>9,900</u>	
CREDITORS			
Amounts falling due within one year	6	9,661	
		<u>9,661</u>	
NET CURRENT ASSETS			<u>239</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>2,186</u></u>
CAPITAL AND RESERVES			
Called up share capital	7		1
Profit and loss account	8		<u>2,185</u>
SHAREHOLDERS' FUNDS			<u><u>2,186</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2010

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2010 in accordance with Section 476 of the Companies Act 2006

The director acknowledges her responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the director on 10 November 2010 and were signed by



Ms C A Walker - Director

1 Way Recycling Limited

Notes to the Financial Statements
for the Period 4 March 2009 to 31 March 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc	- 20% on reducing balance and 15% on reducing balance
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2 OPERATING PROFIT

The operating profit is stated after charging

	£
Depreciation - owned assets	253
	<hr/>
Director's remuneration and other benefits etc	-
	<hr/>

3 TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the period was as follows

	£
Current tax	
UK corporation tax	565
	<hr/>
Tax on profit on ordinary activities	565
	<hr/>

4 TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
Additions	2,200
	<hr/>
At 31 March 2010	2,200
	<hr/>
DEPRECIATION	
Charge for period	253
	<hr/>
At 31 March 2010	253
	<hr/>
NET BOOK VALUE	
At 31 March 2010	1,947
	<hr/>

5 DEBTORS AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade debtors	9,048
	<hr/>

1 Way Recycling Limited

Notes to the Financial Statements - continued
for the Period 4 March 2009 to 31 March 2010

6	CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR				£
	Trade creditors				320
	Taxation and social security				565
	Other creditors				<u>8,776</u>
					<u>9,661</u>
7	CALLED UP SHARE CAPITAL				
	Allotted, issued and fully paid				
	Number	Class	Nominal value		£
	1	Ordinary	£1		<u>1</u>
8	RESERVES				
					Profit and loss account
					£
	Profit for the period				<u>2,185</u>
	At 31 March 2010				<u>2,185</u>