

INSYSNET LIMITED

**Company Registration Number:
03493915 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st February 2009

End date: 31st January 2010

SUBMITTED

INSYSNET LIMITED

Company Information for the Period Ended 31st January 2010

| | |
|-------------------------------------|--|
| Director: | RICHARD JAMES ASHFORD KATHRYN ASHFORD |
| Company secretary: | RICHARD JAMES ASHFORD |
| Registered office: | Suffolk House 44 Burntwood Road Hammerwich Burntwood WS7 0JG |
| Company Registration Number: | 03493915 (England and Wales) |

INSYSNET LIMITED

Abbreviated Balance sheet As at 31st January 2010

| | Notes | 2010 £ | 2009 £ |
|--|-------|-----------------------|-----------------------|
| Fixed assets | | | |
| Tangible assets: | 2 | 29,863 | 39,065 |
| Total fixed assets: | | <u>29,863</u> | <u>39,065</u> |
| Current assets | | | |
| Stocks: | | 750 | 750 |
| Debtors: | | 441,278 | 390,313 |
| Cash at bank and in hand: | | 59,123 | 50,161 |
| Total current assets: | | <u>501,151</u> | <u>441,224</u> |
| Creditors | | | |
| Creditors: amounts falling due within one year | | 213,323 | 230,039 |
| Net current assets (liabilities): | | <u>287,828</u> | <u>211,185</u> |
| Total assets less current liabilities: | | <u>317,691</u> | <u>250,250</u> |
| Total net assets (liabilities): | | <u><u>317,691</u></u> | <u><u>250,250</u></u> |

The notes form part of these financial statements

INSYSNET LIMITED

Abbreviated Balance sheet As at 31st January 2010 continued

| | Notes | 2010 £ | 2009 £ |
|----------------------------------|-------|----------------|----------------|
| Capital and reserves | | | |
| Called up share capital: | 3 | 100 | 100 |
| Profit and Loss account: | | 317,591 | 250,150 |
| Total shareholders funds: | | <u>317,691</u> | <u>250,250</u> |

For the year ending 31 January 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 21 October 2010

SIGNED ON BEHALF OF THE BOARD BY:

Name: RICHARD JAMES ASHFORD

Status: Director

The notes form part of these financial statements

INSYSNET LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st January 2010

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover policy

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life. Plant and machinery etc - 25% on reducing balance

Other accounting policies

Stocks Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Deferred tax Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. Tangible assets

| | Total |
|------------------------|--------------|
| Cost | £ |
| At 01st February 2009: | 72,043 |
| Additions: | 690 |
| At 31st January 2010: | 72,733 |
| Depreciation | |
| At 01st February 2009: | 32,978 |
| Charge for year: | 9,892 |
| At 31st January 2010: | 42,870 |
| Net book value | |
| At 31st January 2010: | 29,863 |
| At 31st January 2009: | 39,065 |

3. Called up share capital

Allotted, called up and paid

| Previous period | | | 2009 |
|----------------------|------------------|-------------------------|-------------------|
| Class | Number of shares | Nominal value per share | Total |
| Ordinary shares: | 100 | 1 | 100 |
| Total share capital: | | | <u>100</u> |
| Current period | | | 2010 |
| Class | Number of shares | Nominal value per share | Total |
| Ordinary shares: | 100 | 1 | 100 |
| Total share capital: | | | <u>100</u> |

ULTIMATE CONTROLLING PARTY Mr R Ashford is the ultimate controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.