

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2005
FOR
ARROWPOINT SERVICES LIMITED



ARROWPOINT SERVICES LIMITED

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FOR THE YEAR ENDED 31 JULY 2005**

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ARROWPOINT SERVICES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2005**

DIRECTORS.	C Meggs Mrs A M Meggs
SECRETARY.	Mrs A M Meggs
REGISTERED OFFICE.	c/o Henderson Loggie Sinclair Wood 90 Mitchell Street Glasgow G1 3NQ
REGISTERED NUMBER	99407 (Scotland)
ACCOUNTANTS:	Henderson Loggie Sinclair Wood Chartered Accountants Gordon Chambers 90 Mitchell Street Glasgow G1 3NQ
BANKERS:	The Royal Bank of Scotland plc 469 Paisley Road Glasgow G5 8RJ

ARROWPOINT SERVICES LIMITED

**ABBREVIATED BALANCE SHEET
31 JULY 2005**

	Notes	2005 £	£	2004 £	£
FIXED ASSETS					
Tangible assets	2		3,664		4,743
CURRENT ASSETS					
Stocks & work in progress		40,546		19,245	
Debtors		21,808		44,484	
Cash at bank		17,149		20,513	
		<u>79,503</u>		<u>84,242</u>	
CREDITORS					
Amounts falling due within one year		<u>63,557</u>		<u>36,716</u>	
NET CURRENT ASSETS			<u>15,946</u>		<u>47,526</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>19,610</u>		<u>52,269</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>19,608</u>		<u>52,267</u>
SHAREHOLDERS' FUNDS			<u>19,610</u>		<u>52,269</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 July 2005

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2005 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

ON BEHALF OF THE BOARD.

C. Meggs

C Meggs Director

Approved by the Board on

10/05/07

ARROWPOINT SERVICES LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2005**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Improvements to property	10% on a straight line basis
Fixtures and fittings	20% on a reducing balance basis
Motor vehicles	25% on a reducing balance basis

Stocks

Stocks & work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Pensions

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions payable for the year are charged in the profit and loss account.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2004 and 31 July 2005	<u>24,059</u>
DEPRECIATION	
At 1 August 2004	19,316
Charge for year	<u>1,079</u>
At 31 July 2005	<u>20,395</u>
NET BOOK VALUE	
At 31 July 2005	<u><u>3,664</u></u>
At 31 July 2004	<u><u>4,743</u></u>

3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	2005 £	2004 £
100	Ordinary	£1	<u>100</u>	<u>100</u>
Allotted, issued and fully paid				
Number	Class	Nominal value	2005 £	2004 £
2	Ordinary	£1	<u>2</u>	<u>2</u>