

Registered Number: 03163285


England and Wales

LUDGATE PROPERTIES LIMITED

Unaudited Abbreviated Report and Financial Statements

For the year ended 31 March 2014

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LUDGATE PROPERTIES LIMITED  
Accountants' Report  
For the year ended 31 March 2014

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2014 and you consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

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Brindley Goldstein Limited

103 High Street  
Waltham Cross  
Hertfordshire  
EN8 7AN

**Dated:** 24 June 2014

**LUDGATE PROPERTIES LIMITED**  
**Abbreviated Balance Sheet**  
**As at 31 March 2014**

	Notes	2014 £	2013 £
<b>Fixed assets</b>			
Tangible assets	2	141,766	141,766
		<u>141,766</u>	<u>141,766</u>
<b>Current assets</b>			
Debtors		-	30,000
Cash at bank and in hand		59,929	23,217
		<u>59,929</u>	<u>53,217</u>
<b>Creditors: amounts falling due within one year</b>		(2,621)	(3,188)
<b>Net current assets</b>		<u>57,308</u>	<u>50,029</u>
<b>Total assets less current liabilities</b>		<u>199,074</u>	<u>191,795</u>
<b>Creditors: amounts falling due after more than one year</b>		(6,826)	(6,826)
<b>Net assets</b>		<u>192,248</u>	<u>184,969</u>
<b>Capital and reserves</b>			
Called up share capital	3	1,000	1,000
Profit and loss account		191,248	183,969
<b>Shareholders funds</b>		<u>192,248</u>	<u>184,969</u>

For the year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director responsibilities:

- 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- 2) The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Signed on behalf of the board of directors

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D.A. Obrart  
Director

Date approved by the board: 24 June 2014

**LUDGATE PROPERTIES LIMITED**  
**Notes to the Abbreviated Financial Statements**  
**For the year ended 31 March 2014**

**1 Accounting Policies**

**Basis of accounting**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**Tangible fixed assets**

No depreciation is provided on the company's freehold properties since in the opinion of the directors the expected useful lives are sufficiently long and the estimated residual values are sufficiently high that any such depreciation would be immaterial.

**2 Tangible fixed assets**

**Tangible fixed  
assets**

**Cost or valuation**

£

At 01 April 2013

141,766

At 31 March 2014

141,766

**Net book values**

At 31 March 2014

141,766

At 31 March 2013

141,766

**3 Share capital**

**Allotted called up and fully paid**

2014

2013

£

£

1,000 Ordinary shares of £1.00 each

1,000

1,000

1,000

1,000