

REGISTERED NUMBER: 09898307 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE PERIOD**

**2 DECEMBER 2015 TO 31 DECEMBER 2016**

**FOR**

**PROJECT CONSTRUCTION SW LTD**

**PREVIOUSLY KNOWN AS**  
**PROJECT CARPENTRY LTD**

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**FOR THE PERIOD 2 DECEMBER 2015 TO 31 DECEMBER 2016**

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**PROJECT CONSTRUCTION SW LTD**

**COMPANY INFORMATION**  
**FOR THE PERIOD 2 DECEMBER 2015 TO 31 DECEMBER 2016**

**DIRECTOR:** B Lawson

**REGISTERED OFFICE:** Gound Floor, Building A Green Court  
Truro Business Park  
Threemilestone  
Truro  
TR4 9LF

**REGISTERED NUMBER:** 09898307 (England and Wales)

**ACCOUNTANTS:** Whitakers  
Chartered Accountants  
Bryndon House  
5/7 Berry Road  
Newquay  
Cornwall  
TR7 1AD

**BALANCE SHEET**  
**31 DECEMBER 2016**

	Notes	£	£
<b>FIXED ASSETS</b>			
Tangible assets	4		8,766
<b>CURRENT ASSETS</b>			
Stocks		10,838	
Debtors	5	900	
Cash at bank and in hand		<u>41,962</u>	
		53,700	
<b>CREDITORS</b>			
Amounts falling due within one year	6	<u>48,435</u>	
<b>NET CURRENT ASSETS</b>			<u>5,265</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			14,031
<b>PROVISIONS FOR LIABILITIES</b>			<u>1,753</u>
<b>NET ASSETS</b>			<u><u>12,278</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital			100
Retained earnings			<u>12,178</u>
			<u><u>12,278</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 18 September 2017 and were signed by:

B Lawson - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD 2 DECEMBER 2015 TO 31 DECEMBER 2016**

**1. STATUTORY INFORMATION**

Project Construction SW Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 2.

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>				
Additions	3,415	6,700	1,574	11,689
At 31 December 2016	<u>3,415</u>	<u>6,700</u>	<u>1,574</u>	<u>11,689</u>
<b>DEPRECIATION</b>				
Charge for period	854	1,675	394	2,923
At 31 December 2016	<u>854</u>	<u>1,675</u>	<u>394</u>	<u>2,923</u>
<b>NET BOOK VALUE</b>				
At 31 December 2016	<u>2,561</u>	<u>5,025</u>	<u>1,180</u>	<u>8,766</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE PERIOD 2 DECEMBER 2015 TO 31 DECEMBER 2016**

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Other debtors	<u>900</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Hire purchase contracts	4,839
Trade creditors	4,084
Tax	1,344
Social security and other taxes	2,901
Other creditors	1,144
Directors' current accounts	33,348
Accrued expenses	<u>775</u>
	<u>48,435</u>

**7. ULTIMATE CONTROLLING PARTY**

The controlling party is B Lawson.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.