

REGISTERED NUMBER: 3587494 (England and Wales)

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2009
FOR
HOPE ESTATES LIMITED**

THURSDAY



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26/08/2010

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COMPANIES HOUSE

HOPE ESTATES LIMITED

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FOR THE YEAR ENDED 30 NOVEMBER 2009**

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HOPE ESTATES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2009**

DIRECTORS:

N Swift
D V Le Brun
Mrs K S Swift

SECRETARY:

Mrs V E Saffery

REGISTERED OFFICE:

The Galleries
Charters Road
Sunningdale
Ascot
Berkshire
SL5 9QJ

REGISTERED NUMBER:

3587494 (England and Wales)

AUDITORS:

Davis Burton Sellek
Chartered Accountants
Registered Auditors
The Galleries
Charters Road
Sunningdale
Berkshire
SL5 9QJ

BANKERS:

Lloyds TSB
19 Market Place
Durham
DH1 3NL

**REPORT OF THE INDEPENDENT AUDITORS TO
HOPE ESTATES LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Hope Estates Limited for the year ended 30 November 2009 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section

Dawn O'Leary CA (Senior Statutory Auditor)
for and on behalf of Davis Burton Sellek
Chartered Accountants
Registered Auditors
The Galleries
Charters Road
Sunningdale
Berkshire
SL5 9QJ

Date 25/8/10.

HOPE ESTATES LIMITED

**ABBREVIATED BALANCE SHEET
30 NOVEMBER 2009**

	Notes	2009 £	£	2008 £	£
FIXED ASSETS					
Tangible assets	2		17,444,404		17,400,318
CURRENT ASSETS					
Debtors		300,984		504,554	
Cash at bank and in hand		75,133		354,194	
		<u>376,117</u>		<u>858,748</u>	
CREDITORS					
Amounts falling due within one year		<u>129,236</u>		<u>146,021</u>	
NET CURRENT ASSETS			<u>246,881</u>		<u>712,727</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			17,691,285		18,113,045
CREDITORS					
Amounts falling due after more than one year			<u>12,451,588</u>		<u>12,451,588</u>
NET ASSETS			<u><u>5,239,697</u></u>		<u><u>5,661,457</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Revaluation reserve			6,149,761		6,335,617
Profit and loss account			(910,066)		(674,162)
SHAREHOLDERS' FUNDS			<u><u>5,239,697</u></u>		<u><u>5,661,457</u></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on
by

24/8/10

and were signed on its behalf



N Swift - Director

HOPE ESTATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2009

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents rents receivable during the year

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Short leasehold	- evenly over the term of the lease
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

It is the company's policy not to charge depreciation on freehold property. The remaining economic life of all properties is expected to comfortably exceed 50 years and depreciation is deemed immaterial. The company's policy is to actively maintain properties, with associated maintenance expenditure charged to the profit and loss account as incurred. In accordance with FRS 11 the company undertakes an annual impairment review of freehold property, with any diminution in value accounted for accordingly.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 December 2008	17,411,799
Additions	235,635
Disposals	(3,900)
Revaluations	(185,856)
At 30 November 2009	<u>17,457,678</u>
DEPRECIATION	
At 1 December 2008	11,480
Charge for year	3,500
Eliminated on disposal	(1,706)
At 30 November 2009	<u>13,274</u>
NET BOOK VALUE	
At 30 November 2009	<u><u>17,444,404</u></u>
At 30 November 2008	<u><u>17,400,319</u></u>

HOPE ESTATES LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2009**

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	2009 £	2008 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

4 TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the years ended 30 November 2009 and 30 November 2008

	2009 £	2008 £
N Swift		
Balance outstanding at start of year	245,353	(43,858)
Amounts repaid	(35,567)	-
Balance outstanding at end of year	<u>209,786</u>	<u>245,353</u>