

The Insolvency Act 1986
Administrator's progress report

Name of Company Rider House Limited t/a Rider House Care Centre	Company number 02796826
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In the Royal Courts of Justice, Chancery Division, Companies Court (full name of court)	Court case number 902 of 2016
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(a) Insert full name(s) and address(es) of administrator(s)

We (a)
 Daniel Smith
 Grant Thornton UK LLP
 30 Finsbury Square
 London
 EC2P 2YU

Joseph P McLean
 Grant Thornton UK LLP
 No 1 Whitehall Riverside
 Whitehall Road, Leeds
 LS1 4BN

administrators of the above company attach a progress report for the period

(b) Insert date

From (b) 18 February 2016	To (b) 17 August 2016
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Signed

[Signature]
 Joint Administrator

Dated

12/9/16

Contact Details:

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form

The contact information that you give will be visible to searchers

Daniel Smith Grant Thornton UK LLP 30 Finsbury Square London EC2P 2YU	020 7184 4300 DX Exchange
DX Number	

When you have completed and signed this form, please send it to the Registrar of Companies at -
 Companies House, Crown Way, Cardiff CF14 3UZ DX 33050 Cardiff



Our Ref DRS/ZLC/BLA/LKM/E30200522/PF7

To the creditors

13 September 2016

Dear Sirs

Recovery and Reorganisation

Grant Thornton UK LLP
4 Hardman Square
Spinningfields
Manchester M3 3EB

T +44 (0)161 953 6900
F +44 (0)161 953 6317
grantthornton.co.uk

Elder Homes Leeds LLP (t/a The Links)
Elder Homes Bradford Limited (t/a Duchess Gardens Care Centre)
Elder Homes Bingley LLP (t/a St Ives Disabled Care Centre)
Elder (UK) Limited (t/a Edensor Care Centre)
Rider House Limited (t/a Rider House Care Centre)
All In Administration (together "the Entities")
Royal Courts of Justice, Chancery Division, Companies Court
No's 906, 904, 905, 868 & 902 of 2016 respectively

1 Introduction

1.1 Following my appointment as joint administrator of the above Entities with Daniel Smith by a qualifying floating chargeholder on 18 February 2016, and 19 February 2016 for Elder (UK) Limited only, I now report on the progress of the administrations to 17 August 2016 and 18 August 2016 and attach

- Appendix A Form 2.24B, together with an account of our receipts and payments for the period from 18 February 2016 to 17 August 2016, and 19 February 2016 to 18 August 2016 for Elder (UK) Limited, and also for the whole of the administrations to date,
- Appendix B a statement of the remuneration charged by the joint administrators in the period 18 February 2016 to 17 August 2016, and 19 February 2016 to 18 August 2016 for Elder (UK) Limited, and a statement of expenses incurred in those periods,
- Appendix C an analysis of our firm's time costs as required by Statement of Insolvency Practice 9,
- Appendix D an extract from the Insolvency Rules 1986 relating to creditors' rights to request additional information from the administrator (Rule 2.48A), and
- Appendix E an extract from the Insolvency Rules 1986 relating to creditors' rights to challenge the administrator's remuneration or expenses, if excessive (Rule 2.109)

1.2 I am authorised by the Insolvency Practitioners Association and Joseph P McLean is authorised by The Institute of Chartered Accountants of Scotland to act as insolvency practitioners

1.3 We are bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency appointment

Chartered Accountants

Grant Thornton UK LLP is a limited liability partnership registered in England and Wales No OC307742 Registered office Grant Thornton House Melton Street, Euston Square London NW1 2EP
A list of members is available from our registered office Grant Thornton UK LLP is authorised and regulated by the Financial Conduct Authority
Grant Thornton UK LLP is a member firm of Grant Thornton International Ltd (GTIL) GTIL and the member firms are not a worldwide partnership Services are delivered by the member firms GTIL and its member firms are not agents of and do not obligate one another and are not liable for one another's acts or omissions A list of personnel permitted by Grant Thornton to accept appointments as insolvency practitioners and of their respective authorising bodies may be inspected at the above address Please see grantthornton.co.uk for further details

1 4 In accordance with paragraph 100(2) of Schedule B1 to the Insolvency Act 1986, the functions of the administrators are to be exercised by either or both of them

1 5 This report should be read in conjunction with our Statement of proposals dated 12 April 2016

2 Statutory information

2 1 The Entities' statutory details are as follows

	Registered numbers
Elder Homes Leeds LLP	OC350106
Elder Homes Bradford Limited	06969657
Elder Homes Bingley LLP	OC349564
Elder (UK) Limited	03010715
Rider House Limited	02796826

Registered offices (for all entities) c/o Grant Thornton UK LLP,
4 Hardman Square, Spinningfields,
Manchester, M3 3EB

3 Background to the Joint Administrators' appointment

3 1 The Entities were incorporated between 1993 and 2009 and are principally engaged in operating care homes for individuals requiring residential care, generally for elderly service users with nursing needs, but also for other client groups such as adults with learning difficulties and mental health needs and young people with physical disabilities. The entities are not part of a formal group structure (with the exception of Rider House Limited, which is a direct subsidiary of Elder (UK) Limited), although they all share common directors and shareholders (or members in respect of the Limited Liability Partnerships)

3 2 The entities form part of a wider informal group, originally operating c 10 additional homes, banked by a number of other lenders. The whole group was ultimately owned and directed by David Messenger. A number of these other entities are also under the control of various administrators

3 3 The Entities with their associated trading names and client focus are detailed below

Entity	Homes	Focus
Elder (UK) Limited	Edensor Care Centre	Elderly residential and nursing with dementia
Rider House Limited	Rider House	Elderly residential and nursing with dementia
Elder Homes Bradford Limited	Duchess Gardens	Elderly residential and nursing with dementia

Elder Homes Leeds LLP	The Links	Learning disability and mental health
Elder Homes Bingley LLP	St Ives	Young person's disabled

3 4 Grant Thornton UK LLP (Grant Thornton) was first contacted by Santander UK plc (Santander or the Bank), which holds a qualifying floating charge over the assets of the Entities, in January 2016 with a view to assisting the Bank in placing the Entities into administration in light of winding up petitions issued by HM Revenue & Customs

3 5 Having considered all the options, the Bank concluded that the most appropriate option for the financial underperformance of the Entities and was for them to be placed into administration and subsequently, on 18 February 2016 and 19 February 2016, made the direct appointment of administrators in accordance with paragraph 22 of Schedule B1 to the Insolvency Act 1986

4 Progress report

Appointment of professional advisors

4 1 We engaged the following professionals to assist in the administrations

- Christie & Co – agents instructed to assist with the sales process,
- Addleshaw Goddard LLP – solicitors instructed to assist with the appointment process, and to provide legal advice on various matters during the course of the administrations including drafting sale contracts, employment law advice and dealing with ad-hoc queries,
- JLT Specialty Limited (JLT) – to ensure appropriate insurance cover was maintained for the administration periods, and
- Allsop LLP – auctioneers instructed to assist with the sale of St Ives (a freehold property owned by Elder Homes Bingley LLP)

Actions undertaken immediately upon appointment

4 2 Our analysis, in conjunction with Christie and Co, indicated that in all cases values were likely to be enhanced by pursuing sales of the businesses as going concerns rather than as freehold property sales following closure (despite the relative poor trading performance at certain homes), thus there was a clear case for trading the businesses with a view to executing going-concern sales

4 3 On 18 February 2016, the staff at all homes (with the exception of Elder (UK) Limited) were addressed to advise of the appointments. All staff were retained across the four sites to assist the Joint Administrators with carrying out their duties in dealing with the Entities' affairs. The same message was delivered following the appointment over Elder (UK) Limited on 19 February 2016

Administration trading

4 4 As the Entities operate in an industry caring for highly vulnerable individuals, it was fundamental that the continuation of the trade minimised any disruption to the services provided to the residents

- 4 5 The Entities' regulator, the Care Quality Commission (CQC), was immediately notified of the appointments and our intentions to continue to trade the businesses. Subsequently we also notified the relevant local authorities and we continue to liaise closely with the CQC and local authority commissioners with regard to the progress of the administrations and the on-going sales processes.
- 4 6 It was also necessary to quickly gain the support from the Entities' key suppliers (including food, dairy & medical suppliers) and other key stakeholders.
- 4 7 Following our appointment, it was apparent that the homes had suffered from the financial plight of the wider group. This was reflected in significant under-investment in both capital expenditure and repairs and maintenance over a considerable period. In order to ensure that the homes complied (and continue to comply) with the relevant legislation and regulatory protocols we have commissioned certain essential improvements across the homes.
- 4 8 As such, and in light of the mentioned requirement for essential capital expenditure at each home, it has been necessary for the Bank to provide a trading facility where appropriate.

Central office function

- 4 9 The central office function did not fall within any of the trading entities (either within our control or that of other administrators in the wider group of entities). It was operated independently by Mr David Messenger as a sole trader.
- 4 10 We initially entered into a short-term agreement to continue to contribute to the central head office costs in consideration for that office continuing to provide a service to the Entities (payroll, sales and purchase ledgers, management accounting, HR, area management/support and CareSolve assistance).
- 4 11 This arrangement ceased in May 2016 and we have successfully taken control of the aforementioned services.

5 Elder Homes Bingley LLP (t/a St Ives)

- 5 1 In our Statement of Proposals we indicated the significant issues facing the St Ives home following a closure notice issued by CQC prior to our appointment.
- 5 2 Given the time available to the Joint Administrators ahead of a planned CQC closure notice appeal hearing set for 22 March 2016 and the extensive concerns identified by the CQC it was concluded that we would be unable to comply with all remedial actions required, as such the decision was taken that continuing the appeal had no realistic prospect of success.
- 5 3 Therefore we worked with the CQC and Bradford Metropolitan Borough Council (Bradford MBC) to implement a strategy whereby the St Ives home is closed with its residents being rehoused safely and with minimal disruption. It transpired that Duchess Gardens, which is local to the St Ives home, benefitted from accommodating 12 additional residents who vacated St Ives.

5 4 The home subsequently closed on 11 May 2016 following the successful re-housing of all its residents

6 Sales processes

6 1 As previously indicated, the principal assets for each of the entities are generally the ownership of its freehold title and the goodwill associated with the trading businesses

6 2 An exception to this is The Links where Jon Cookson and Nigel Nattress of Colliers International have been appointed Law of Property Act (LPA) Receivers of its respective freehold property, by the Bank under its fixed charge, as the freehold is not owned by Elder Homes Leeds LLP, but by Mr Messenger personally. The sales process strategy is supported by the LPA Receivers of The Links freehold property and we work closely with them in this respect. This allows for the option of a purchaser acquiring the freehold property as well as the trading business and, as such, maximises realisations.

6 3 Our agents, Christie & Co, began a period of marketing on 17 March 2016 which generated a decent level of interest in the businesses. Once interested parties were identified viewings were arranged and purchaser due diligence was progressed / completed.

6 4 We comment below as to the progress made to date for each home.

The Links

6 5 In conjunction with the LPA Receivers, the marketing period of this business remains on-going and has, so far, led to 12 viewings and seven subsequent offers. At this stage, discussions are on-going with those parties who have been identified as preferred bidders.

Duchess Gardens

6 6 The marketing period completed following eight viewings and seven subsequent offers. The offers led to the identification of a preferred party and we then gained the Bank's approval to move forward with this party. Contracts were exchanged on 2 September 2016. Completion of this transaction will be dependent upon the purchaser successfully registering with the CQC which we anticipate is likely to take up to 12 weeks.

Rider House

6 7 The marketing period completed following 12 viewings and four subsequent offers. The offers led to the identification of a preferred party and we then gained the Bank's approval to move forward with this party. We exchanged contracts with this party on 3 August 2016 and this transaction will complete upon the purchaser successfully registering with the CQC.

Edensor Care Centre

6 8 The marketing period completed following 12 viewings and 15 subsequent offers. The offers led to the identification of a preferred party and we then gained the Bank's approval to move forward with this party. The legal process is on-going and we anticipate exchanging contracts shortly. Completion of this transaction will be dependent upon the purchaser successfully registering with the CQC.

St Ives

- 6 9 As indicated above this home closed on 11 May 2016. As such, we have progressed a property sale only. Following an extensive marketing process, we decided to further test the market via inclusion in a residential property auction. As such, we appointed Allsop LLP, professional auctioneer, to enter the home into its auction in July 2016.
- 6 10 As a result of the marketing campaign ahead of the auction, a number of interested parties came forward and made indicative bids prior to the auction. One party offered a sum at a high enough level to allow us to pull the property from the auction and accept an offer (subject to completion under the proposed auction terms), meaning the sale is immediately legally binding and a 10% deposit is paid. The sale was completed at a value of £678,000 on 6 September 2016. The transaction is not recorded in the attached receipts and payments account as it falls outside the period of this report.

7 Other realisations

Fixtures & Fittings

- 7 1 It is anticipated that a small proportion of any sales proceeds will be allocated to the fixtures and fittings within each entity.

Book debts

- 7 2 As at the date of appointment, the Entities' debtor ledgers showed total balances of £370,845. To date, a total sum of £358,289 has been collected. A summary by entity is as follows:

	(£)
Elder Homes Leeds LLP	154,558
Elder Homes Bradford Limited	55,019
Elder Homes Bingley LLP	39,465
Elder (UK) Limited	47,996
Rider House Limited	61,251

Cash at bank

- 7 3 The Entities operated a number of Santander bank accounts and one HSBC account, some of which were in credit at the date of appointment and which have since been transferred to the appropriate estates as detailed in the attached relevant Receipts and Payments accounts, included at Appendix A.

Receipts and Payments

- 7 4 Our receipts and payments accounts covering the period 18 and 19 February 2016 to 17 and 18 August 2016 are attached at Appendix A.

8 Outcome for creditors

Preferential creditors

- 8 1 At this stage, we are not aware of any preferential claims.

Secured creditors

- 8 2 Santander holds a fixed and floating charge debenture dated 8 December 2009 which is cross-guaranteed across all of the Entities. The directors' statement of affairs indicates that Santander is owed in excess of £18 million.
- 8 3 Central Bridging Loans Limited also holds second ranking charges over Elder Homes Leeds LLP, Elder Homes Bradford Limited and Elder (UK) Limited. The directors' statement of affairs indicates an indebtedness of c £7 million in relation to this secured creditor.
- 8 4 In addition to the above, HSBC Bank plc holds a debenture dated 16 June 2006 over Elder (UK) Limited. We understand that this debenture is subordinated to Santander in a creditors' agreement. The indebtedness due to HSBC is c £60,000.

Unsecured creditors

- 8 5 A prescribed part will be deducted from the funds available (net property) for the floating charge holder by virtue of Section 176A of the Insolvency Act 1986 (the Prescribed Part) for the benefit of the unsecured creditors. However, the likely value of any such carve out is not yet known.

9 Joint administrators' remuneration and expenses

- 9 1 Our fees for acting as joint administrators are to be agreed by the secured and preferential creditors. You will note from the SIP 9 tables attached at Appendix C, that our firm's total time costs to date are £2,518,866 and from the receipts and payments accounts attached at Appendix A, we have drawn no fees. Costs for each entity are summarised in the table below.

	Pre-appointment (£)	Post-appointment (£)
Elder Homes Leeds LLP	14,895	601,747
Elder Homes Bradford Limited	13,208	696,914
Elder Homes Bingley LLP	12,948	497,515
Elder (UK) Limited	19,822	341,816
Rider House Limited	13,826	380,874

- 9 2 We first met the Bank in January 2016 and incurred costs in advance of the appointments totalling £74,699. To date, we have not drawn any remuneration against these costs. We intend to seek approval from Santander for payment of our pre-appointment costs.
- 9 3 We provided the creditors with an estimate of our time costs to be incurred in our Statement of Proposals dated 12 April 2016. The estimate detailed total anticipated time costs of £1,925,260. As you will note from the table above (and Appendix C) our costs have exceeded this estimate. However, at this stage, we do not anticipate our total agreed remuneration exceeding the initial estimate.
- 9 4 Background information regarding the fees of administrators can be found at https://www.r3.org.uk/media/documents/publications/professional/Guide_to_Administrators_Fees_Nov2011.pdf. Alternatively, we will supply this information by post on request. Time is charged in 6 minute units.

10 Other expenses incurred by the joint administrators

10.1 Our legal advisor, Addleshaw Goddard LLP has incurred a total sum of £96,022 for work completed to date across all five entities. Of this sum, £7,791 relates to the period prior to the appointments. These costs are summarised, by entity, in the table below.

	Pre-appointment (£)	Post-appointment (£)
Elder Homes Leeds LLP	1,093	14,911
Elder Homes Bradford Limited	1,448	14,718
Elder Homes Bingley LLP	1,608	21,283
Elder (UK) Limited	2,281	19,639
Rider House Limited	1,361	17,680

10.2 Our agents assisting with the sales process, Chustie and Co, will be paid a sum of 2% of realisations relating to the business and asset sales.

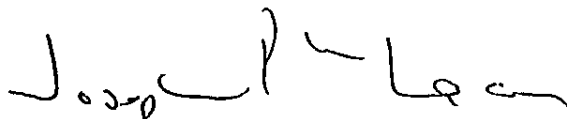
10.3 Our insurance broker, JLT, has been paid a total sum of £109,709 which represents the both the insurance costs and the broker fee. These costs are summarised, by entity, in the table below.

	£
Elder Homes Leeds LLP	29,777
Elder Homes Bradford Limited	37,580
Elder Homes Bingley LLP	10,768
Elder (UK) Limited	23,517
Rider House Limited	8,067

10.4 Allsop LLP, who assisted with the auction for the St Ives property, incurred costs of £2,400.

10.5 Should you have any queries regarding this report, please contact my colleague Will Bowden on 0161 953 6392.

Yours faithfully
for and on behalf of the Entities



Joseph P McLean
Joint Administrator

The affairs, business and property of the Entities are being managed by Daniel Smith and Joseph P McLean, appointed as Joint Administrators on 18 and 19 February 2016.

Enc

Elder Homes Leeds LLP t/a The Links - in
administration

Joint Administrators' receipts and payments account
from 18 February 2016 to 17 August 2016

Receipts	Statement of Affairs (£)	Total (£)
Sales		1,356,184 39
Stock	2,292 00	0 00
Book Debts	151,586 00	154,557 58
Bank/ISA InterestGross		785 45
		<hr/> 1,511,527 42 <hr/>
Payments		
Intercompany Loan - Trading Facility		248,058 10
Food/Medical Supplies		68,472 77
Purchases (3)		2,512 80
Training		6,349 00
Agency Staff		20,335 93
Travel		4,799 95
Postage amd Stationery		4,601 23
Rates		26,785 05
Heat & Light		31,812 65
Waste Collection		7,963 72
Central Costs Management Charge		22,000 00
Insurance		29,776 71
Consultancy Fees		12,802 98
Lease/HP Payments		1,229 49
Repairs & Maintenance		41,568 09
Petty Cash		3,142 74
Software		6,545 83
CQC Registration Costs		6,196 50
PAYE/NI		149,496 80
Net Wages		654,122 80
Other Payroll Deductions		17,535 70
Sundry Trading Expenses		2,177 54
VAT inrecoverable		24,351 05
Professional Fees		10,514 50
Ransom Payments		14,060 50
Statutory Advertising		84 60
Bank Charges		53 66
		<hr/> 1,417,350 69 <hr/>
Balance - 17 August 2016		<hr/> 94,176 73 <hr/>

Elder Homes Leeds LLP t/a The Links - in
administration

Joint Administrators' receipts and payments account
from 18 February 2016 to 17 August 2016

Made up as follows

Floating Account Santander	93,504 84
Floating Account Barclays	671 89
	<hr/>
	94,176 73
	<hr/>

Note - VAT is not recoverable

Elder Homes Bradford Limited t/a Duchess Gardens
 Care Centre - in administration
 Joint Administrators' receipts and payments account
 from 18 February 2016 to 17 August 2016

Receipts	Statement of Affairs (£)	Total (£)
Sales		564,755 48
Intercompany Loan - Trading Facility		350,635 46
Freehold Land & Property	2,000,000 00	0 00
Stock	1,820 00	0 00
Book Debts	60,917 00	55,019 39
Bank/ISA InterestGross		199 63
		<hr/> 970,609 96 <hr/>
 Payments		
Food/Medical Supplies		43,289 65
Training		2,184 00
Agency Staff		71,626 09
Travel		740 68
Postage and stationery		5,545 31
Rates		8,734 65
Heat & Light		33,779 77
Waste Collection		5,423 50
Central Costs Management Charge		22,000 00
Insurance		37,580 49
Professional Fees		7,450 91
Hire of Equipment		22,198 33
Repairs & Maintenance		34,125 93
Petty Cash		3,419 82
Vehicle Running Costs		1,638 45
Advertising		1,140 00
Software		3,224 58
CQC Registration Costs		8,302 80
PAYE/NI		85,534 69
Net Wages		502,501 03
Other Payroll Deductions		9,240 28
Sundry Trading Expenses		3,131 05
VAT irrecoverable		19,600 05
Ransom Payments		9,482 46
Statutory Advertising		84 60
Bank Charges		10 44
		<hr/> 941,989 56 <hr/>
Balance - 17 August 2016		28,620 40 <hr/>

Elder Homes Bradford Limited t/a Duchess Gardens
Care Centre - in administration
Joint Administrators' receipts and payments account
from 18 February 2016 to 17 August 2016

Made up as follows

Floating Account Santander	15,203 39
Floating Account Barclays	13,417 01
	<hr/>
	28,620 40
	<hr/>

Note - VAT is not recoverable

Elder Homes Bingley LLP t/a St Ives Disabled Care
Centre - in administration
Joint Administrators' receipts and payments account
from 18 February 2016 to 17 August 2016

Receipts	Statement of Affairs (£)	Total (£)
Sales		218,410 20
Trading Facility		94,000 00
Intercompany Loan - Trading Facility		51,962 59
Stock	2,440 00	0 00
Book Debts	64,448 00	39,464 59
Bank/ISA InterestGross		340 08
		<hr/> 404,177 46 <hr/>
Payments		
Food/Medical Supplies		9,554 48
Training		150 00
Agency Staff		91,750 62
Direct Expenses		896 66
Rates		3,622 84
Heat & Light		17,004 48
Waste Collection		8,482 34
Telephone		1,485 00
Central Costs Management Charge		22,000 00
Insurance		10,768 08
Hire of Equipment		507 96
Repairs & Maintenance		4,651 75
Petty Cash		2,000 00
Property Expenses		25,801 72
Software		824 58
CQC Registration Costs		1,548 80
PAYE/NI		20,916 26
Net Wages		111,442 05
Other Payroll Deductions		836 02
VAT irrecoverable		12,786 11
Professional Fees		2,748 70
Ransom Payments		36,792 65
Stationery & Postage		175 00
Statutory Advertising		84 60
Bank Charges		16 03
		<hr/> 386,846 73 <hr/>
Balance - 17 August 2016		17,330 73 <hr/>

Elder Homes Bingley LLP t/a St Ives Disabled Care
Centre - in administration
Joint Administrators' receipts and payments account
from 18 February 2016 to 17 August 2016

Made up as follows

Floating Account Santander	15,517 48
Floating Account Barclays	1,813 25
	<hr/>
	17,330 73
	<hr/>

Note - VAT is not recoverable

Elder (UK) Limited t/a Edensor Care Centre - in
administration

Joint Administrators' receipts and payments account
from 19 February 2016 to 18 August 2016

Receipts	Statement of Affairs (£)	Total (£)
Sales		759,007 25
Trading Facility		75,000 00
Argyll recharges		23,413 94
Freehold Land & Property	1,000,000 00	0 00
Stock	1,438 00	0 00
Book Debts	46,496 00	47,996 29
Misc Float Receipts		555 86
Bank/ISA InterestGross		192 32
		<hr/> 906,165 66 <hr/>
 Payments		
Intercompany Loan - Trading Facility		32,104 98
Food/Medical Supplies		57,132 52
Training		495 00
Travel		382 30
Postage and stationery		855 54
Rates		679 98
Heat & Light		14,823 09
Waste Collection		5,436 91
Central Costs Management Charge		22,000 00
Insurance		23,517 30
Lease/HP Payments		2,875 85
Repairs & Maintenance		18,532 87
Petty Cash		642 87
Software		4,640 63
CQC Registration Costs		3,172 00
PAYE/NI		104,601 91
Net Wages		429,488 82
Other Payroll Deductions		7,457 19
Sundry Trading Expenses		1,937 95
Resident monies		765 00
VAT irrecoverable		9,810 54
Statutory Advertising		84 60
Bank Charges		36 87
		<hr/> 741,474 72 <hr/>
Balance - 18 August 2016		164,690 94 <hr/>

Elder (UK) Limited t/a Edensor Care Centre - in
administration

Joint Administrators' receipts and payments account
from 19 February 2016 to 18 August 2016

Made up as follows

Floating Santander Account	164,682 03
Floating Barclays Account	8 91
	<hr/>
	164,690 94
	<hr/>

Note - VAT is not recoverable

Rider House Limited t/a Rider House Care Centre - in
administration

Joint Administrators' receipts and payments account
from 18 February 2016 to 17 August 2016

Receipts	Statement of Affairs (£)	Total (£)
Sales		436,435 30
Trading Facility		250,000 00
Sundry Trading Expenses		14,939 02
Freehold Land & Property	1,000,000 00	0 00
Stock	1,564 00	0 00
Book Debts	59,183 00	61,250 79
Bank/ISA InterestGross		289 58
		<hr/> 762,914 69 <hr/>
Payments		
Intercompany Loan - Trading Facility		121,136 27
Food/Medical Supplies		36,131 65
Training		1,594 00
Agency Staff		56,410 66
Travel		226 60
Postage and stationery		16,827 24
Staff Reimbursement		288 00
Rates		701 15
Heat & Light		11,131 65
Waste Collection		4,141 69
Telephone		287 22
Central Costs Management Charge		22,000 00
Insurance		8,066 12
Hire of Equipment		1,719 42
Repairs & Maintenance		60,653 16
Petty Cash		374 92
Software		3,273 08
CQC Registration Costs		4,028 50
PAYE/NI		48,542 49
Net Wages		308,594 36
Other Payroll Deductions		4,514 07
VAT irrecoverable		23,804 65
Ransom Payments		57 56
Statutory Advertising		84 60
		<hr/> 734,589 06 <hr/>
Balance - 17 August 2016		<hr/> 28,325 63 <hr/>

Rider House Limited t/a Rider House Care Centre - in
administration

Joint Administrators' receipts and payments account
from 18 February 2016 to 17 August 2016

Made up as follows

Floating Account Santander	28,317 91
Floating Account Barclays	7 72
	<hr/>
	28,325 63
	<hr/>

Note - VAT is not recoverable

B Remuneration charged and expenses incurred by the administrators in the period

	Charged/incurred in period 18/02/16 to 17/08/16	Cumulative charged/incurred to 17/08/16	Of which paid to 17/08/16
	£	£	£
Joint administrators' costs:	2,518,866	2,518,866	-
Elder Homes Leeds LLP	601,747	601,747	
Elder Homes Bradford Ltd	696,914	696,914	
Elder Homes Bingley LLP	497,515	497,515	
Elder (UK) Limited	341,816	341,816	
Rider House Limited	380,873	380,873	
Joint administrators' expenses:	22,498	22,498	-
Elder Homes Leeds LLP	8,961	8,961	
Elder Homes Bradford Ltd	6,417	6,417	
Elder Homes Bingley LLP	2,449	2,449	
Elder (UK) Limited	2,812	2,812	
Rider House Limited	1,859	1,859	
Professional fees:			
Allsop LLP			
Elder Homes Bingley LLP	2,400	2,400	2,400
Legal fees:			
Addleshaw Goddard	88,231	88,231	-
Elder Homes Leeds LLP	14,911	14,911	
Elder Homes Bradford Ltd	14,718	14,718	
Elder Homes Bingley LLP	21,283	21,283	
Elder (UK) Limited	19,639	19,639	
Rider House Limited	17,680	17,680	
Agents/valuers fees:			
Christie & Co	-	-	-

Insurance:			
JLT Specialty Limited	109,709	109,709	109,709
Elder Homes Leeds LLP	29,777	29,777	29,777
Elder Homes Bradford Ltd	37,580	37,580	37,580
Elder Homes Bingley LLP	10,768	10,768	10,768
Elder (UK) Limited	23,517	23,517	23,517
Ryder House Limited	8,067	8,067	8,067

C SIP 9 information

Introduction

The following information is provided in connection with the administrators' remuneration and disbursements in accordance with SIP 9

Explanation of Grant Thornton UK LLP charging and disbursement recovery policies

Time costs

All partners and staff are charged out at hourly rates appropriate to their grade, as shown on the attached schedule. Details of the hourly charge-out rates are made available to creditors or committees at the time of fixing the basis of our fees. Support staff (ie secretaries, cashiers and filing clerks) are charged to the case for the time they work on it

	From
	01/07/14
	to date
	£
Partners up to	740
Managers up to	470
Administrators up to	345
Assistants and support staff up to	230

Disbursements

Out of pocket expenses are charged at cost and mileage is charged at standard rates. VAT is added to disbursement charges as necessary

Elder Homes Leeds LLP - In Administration - E30200522 - SIP 9 TIME COST ANALYSIS

Transaction period 18/02/2016 to 17/08/2016

	Partner		Manager		Executive		Administrator		Total		
	Hrs	£	Hrs	£	Hrs	£	Hrs	£	Hrs	£	
Administration and Planning (incl statutory reporting)	23 75	15,223 75	308 00	143,666 00	130 20	27,652 75	108 78	14,978 95	571 73	201,521 45	352 48
Chargeholders (incl bank reporting)	2 00	990 00	15 45	7,261 50	12 05	3,909 00			29 60	12,160 60	412 22
Corporation Tax			1 70	821 00			2 40	358 00	4 10	1,179 00	287 66
Hiatus period									00		
Investigations and reports on directors			45	211 50	3 00	981 00			3 45	1,192 50	345 65
Legal	3 00	1,485 00			90	297 00	20	16 00	4 10	1,798 00	438 54
PAYE and VAT					50	120 00	2 45	380 50	2 95	500 50	169 66
Pensions	1 00	495 00	13 90	7,228 00			1 00	155 00	15 90	7,878 00	495 47
Preferential creditors			2 30	1,196 00	5 30	1,272 00	1 50	184 00	9 10	2,652 00	291 43
Realisation of Assets Debtors					55	159 00			55	159 00	289 09
Realisation of Assets Other assets			85	399 50					85	399 50	470 00
Realisation of Assets Property plant vehicles etc (incl HP leasing and third party)			12 25	5,267 50	8 70	2,106 00	15	24 75	21 10	7,398 25	350 63
Realisation of Assets Stock and WIP (incl ROT)			10	43 00	65	156 00	65	104 00	1 40	303 00	216 43
Sale of business			27 10	12,737 00	13 65	3,887 00	4 95	809 75	45 70	17,433 75	381 48
Trading	85 00	44,780 00	360 15	150,437 50	588 52	145,683 80	34 60	5,536 00	1,069 27	346,437 30	323 99
Unsecured creditors			25	117 50	50	120 00	3 50	496 75	4 25	734 25	172 76
Total	115 75	62,973 75	742 50	329,386 00	764 52	186,343 55	161 18	23,043 70	1,783 96	601,747 00	337 31

Total fees billed to date (Time) £

Elder Homes Bradford Limited - In-Administrat - E30200523 - SIP 9 TIME COST ANALYSIS

Transaction period 18/02/2016 to 17/08/2016

	Partner		Manager		Executive		Administrator		Total	
	Hrs	£	Hrs	£	Hrs	£	Hrs	£	Hrs	£
Administration and Planning (incl statutory reporting)	16 45	11,352 50	259 30	120 325 00	114 60	24 015 25	99 33	13,367 95	489 66	169,060 70
Chargeholders (incl bank reporting)			17 60	8 186 00	8 90	2,937 00			26 50	11,123 00
Corporation Tax			10 20	4,702 00			2 40	358 00	12 60	5,060 00
Hiatus period									00	
Investigations and reports on directors			55	254 50	3 00	981 00			3 65	1,235 50
Legal	1 00	495 00								
PAYE and VAT					55	132 00				
Pensions			14 80	7,597 00			1 30	201 50	16 10	7,798 50
Preferential creditors	2 00	990 00	4 70	2,165 00	80	192 00	1 20	160 00	8 70	3,507 00
Realisation of Assets Debtors			1 10	473 00	55	159 00			1 66	632 00
Realisation of Assets Other assets			85	399 50					85	399 50
Realisation of Assets Property plant vehicles etc (incl HP leasing and third party)			74 07	31 940 10	20	66 00	7 15	1,144 75	81 42	33,160 85
Realisation of Assets Stock and WIP (incl ROT)					20	48 00	35	56 00	55	104 00
Sale of business	5 00	2 660 00	17 55	8 120 50	7 65	2 482 00	4 65	760 25	34 85	13,922 76
Trading	113 00	58,315 00	726 15	317,106 50	276 67	71,746 30	13 85	2 216 00	1,129 67	449,383 80
Unsecured creditors			50	225 00			2 15	288 00	2 65	513 00
Total	137 45	73,712 50	1,127 37	501,494 10	413 12	102,758 65	136 03	18,948 95	1,812 97	696,914 10

Total fees billed to date (Time) £

Elder Homes Bingley LLP In Administration - E30200524 - SIP 9 TIME COST ANALYSIS

Transaction period 18/02/2016 to 17/08/2016

	Partner		Manager		Executive		Administrator		Total	
	Hrs	£	Hrs	£	Hrs	£	Hrs	£	Hrs	£
Administration and Planning (incl statutory reporting)	17 10	11,887 50	167 25	75 463 50	106 70	22,446 25	82 58	11 126 70	373 63	120,943 95
Chargeholders (incl bank reporting)			21 15	9 712 50	9 00	2,970 00			30 15	12,682 50
Corporation Tax			1 50	717 00			2 40	358 00	3 90	1,075 00
Hiatus period									00	
Investigations and reports on directors			65	297 50	2 50	816 00			3 15	1,113 50
Legal	2 00	990 00	3 00	1,410 00			20	16 00	5 20	2,416 00
PAYE and VAT			10	43 00	45	108 00	2 80	436 50	3 35	587 50
Pensions			35 45	18 303 50			2 60	403 00	38 05	16,706 50
Preferential creditors	1 00	495 00	27 35	12,534 50	15 41	3,773 40	1 65	224 00	45 41	17,026 90
Realisation of Assets Debtors			90	387 00	55	159 00			1 45	546 00
Realisation of Assets Other assets			85	399 50					85	399 50
Realisation of Assets Property plant vehicles etc (incl IHP leasing and third party)			89 75	39 212 50	28 30	7 566 50	15	24 75	118 20	46,803 75
Realisation of Assets Stock and WIP (incl ROT)			25	107 50	20	48 00	65	104 00	1 10	269 50
Sale of business	3 95	2,403 75	9 80	4,556 00	5 10	1,683 00	4 75	776 75	23 60	9,421 50
Trading	83 00	41 170 00	488 60	203 897 00	75 88	18,924 20	1 55	248 00	649 03	264,239 20
Unsecured creditors			1 85	805 50	50	120 00	2 65	368 00	5 00	1,293 50
Total	107 05	56,946 25	848 45	367,868 50	244 59	58,614 35	101 98	14,086 70	1,302 07	497,514 80

Total fees billed to date (Time) £

Elder (UK) Limited - E30200525 - SIP 9 TIME COST ANALYSIS

Transaction period 19/02/2016 to 18/08/2016

	Partner		Manager		Executive		Administrator		Total	
	Hrs	£	Hrs	£	Hrs	£	Hrs	£	Hrs	£
Administration and Planning (incl statutory reporting)	49 80	35,490 00	77 70	35,392 00	110 95	25,008 00	129 48	18,656 70	367 93	114,546 70
Chargeholders (incl bank reporting)	4 00	1 980 00	18 95	8,766 50	23 90	7 887 00	4 25	701 25	51 10	19,334 75
Corporation Tax			15 65	7,143 00	25	52 50	3 50	490 00	19 40	7,685 50
Hiatus period									00	
Investigations and reports on directors			45	211 50	2 60	840 00			3 06	1,051 50
Legal					1 90	627 00	20	16 00	2 10	643 00
PAYE and VAT					90	252 00	2 75	427 00	3 66	679 00
Pensions	5 50	3,987 50	26 70	13,884 00	4 90	1,617 00	1 10	170 50	33 30	18,042 00
Preferential creditors			8 70	4,434 00			2 45	350 50	16 05	6,401 50
Realisation of Assets Debtors			10	43 00	55	159 00			65	202 00
Realisation of Assets Other assets	80	624 00							1 65	1,023 50
Realisation of Assets Property plant vehicles etc (incl HP leasing and third party)			14 80	6,364 00	21 60	7 128 00	7 00	1 155 00	43 40	14,647 00
Realisation of Assets Stock and WIP (incl ROT)					45	108 00	35	56 00	80	164 00
Sale of business	1 00	725 00	24 60	11,538 00	36 75	12,105 00	17 10	2,811 25	79 45	27,179 25
Trading	5 50	2 665 00	187 75	69,736 50	198 10	56,726 00	1 30	208 00	392 66	129,354 50
Unsecured creditors			25	117 50	1 50	360 00	2 75	384 75	4 50	862 25
Total	66 60	45,491 50	376 50	158,028 50	404 35	112,869 50	172 23	25,426 95	1,019 68	341,816 46

Total fees billed to date (Time) · £

Rider House Limited - In Administration - R30201169 - SIP 9 TIME COST ANALYSIS

Transaction period 18/02/2016 to 17/08/2016

	Partner		Manager		Executive		Administrator		Total		Avg Hrlly Rate
	Hrs	£	Hrs	£	Hrs	£	Hrs	£	Hrs	£	
Administration and Planning (incl statutory reporting)	20 20	14,517 50	142 55	64,392 50	96 25	20,516 75	88 43	11,629 95	347 43	111,056 70	319 65
Chargeholders (incl bank reporting)			16 45	7,731 50	8 80	2,904 00			25 25	10,636 60	421 21
Corporation Tax	1 00	700 00	20 85	9 575 00	25	52 50	2 40	358 00	24 60	10,685 60	436 14
Hiatus period									00		
Investigations and reports on directors			45	211 50	2 50	816 00			2 95	1,027 50	348 31
Legal							20	16 00		16 00	80 00
PAYE and VAT					50	120 00	3 05	473 50	3 55	593 60	167 18
Pensions			22 20	11,544 00			1 10	170 50	23 30	11,714 50	502 77
Preferential creditors			5 80	3,007 00	2 00	570 00	1 65	232 00	9 45	3,809 00	403 07
Realisation of Assets Debtors			10	43 00	55	159 00			65	202 00	310 77
Realisation of Assets Other assets			85	399 50					85	399 50	470 00
Realisation of Assets Property plant vehicles etc (incl HP leasing and third party)			23 35	10,040 50	20	66 00	15	24 75	23 70	10,131 25	427 48
Realisation of Assets Stock and WIP (incl ROT)					25	60 00	35	56 00	60	116 00	193 33
Sale of business			38 25	17,977 50	18 90	6,183 00	7 30	1,198 00	64 45	25,358 50	393 46
Trading	9 00	4,540 00	401 85	166,778 50	91 95	22,779 00	2 75	440 00	505 55	194,637 50	384 80
Unsecured creditors			25	117 50			3 30	472 75	3 55	590 25	166 27
Total	30 20	19,757 60	672 95	291,818 00	222 15	54,226 25	110 68	15,071 45	1,035 96	380,873 20	367 66

Total fees billed to date (Time) £

D An extract from the Insolvency Rules 1986 relating to creditors' rights to request additional information from the administrators

Rule 2 48A

- (1) If
 - (a) within 21 days of receipt of a progress report under Rule 2 47 -
 - (i) a secured creditor, or
 - (ii) an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors (including the creditor in question), or
 - (b) with the permission of the court upon an application made within that period of 21 days, any unsecured creditor makes a request in writing to the administrator for further information about remuneration or expenses (other than pre-administration costs) set out in a statement required by Rule 2 47(1)(db) or (dc), the administrator must, within 14 days of receipt of the request, comply with paragraph (2)
- (2) The administrator complies with this paragraph by either -
 - (a) providing all of the information asked for, or
 - (b) so far as the administrator considers that
 - (i) the time or cost of preparation of the information would be excessive, or
 - (ii) disclosure of the information would be prejudicial to the conduct of the administration or might reasonably be expected to lead to violence against any person, or
 - (iii) the administrator is subject to an obligation of confidentiality in respect of the information,
 giving reasons for not providing all of the information
- (3) Any creditor, who need not be the same as the creditor who requested further information under paragraph (1), may apply to the court within 21 days of -
 - (a) the giving by the administrator of reasons for not providing all of the information asked for, or
 - (b) the expiry of the 14 days provided for in paragraph (1),
 and the court may make such order as it thinks just
- (4) Without prejudice to the generality of paragraph (3), the order of the court under that paragraph may extend the period of 8 weeks provided for in Rule 2 109(1B) by such further period as the court thinks just

E An extract from the Insolvency Rules 1986 relating to creditors' rights to challenge the administrators' remuneration or expenses if excessive

Rule 2 109

- (1) Any secured creditor, or any unsecured creditor with either the concurrence of at least 10% in value of the unsecured creditors (including that creditor) or the permission of the court, may apply to the court for one or more of the orders in paragraph (4)
- (1A) Application may be made on the grounds that -
 - (a) the remuneration charged by the administrator,
 - (b) the basis fixed for the administrator's remuneration under Rule 2 106, or
 - (c) expenses incurred by the administrator,
 is or are, in all the circumstances, excessive or, in the case of an application under sub-paragraph (b), inappropriate
- (1B) The application must, subject to any order of the court under Rule 2 48A(4), be made no later than 8 weeks after receipt by the applicant of the progress report which first reports the charging of the remuneration or the incurring of the expenses in question ("the relevant report")
- (2) The court may, if it thinks that no cause is shown for a reduction, dismiss it without a hearing but it shall not do so without giving the applicant at least 5 business days' notice, upon receipt of which the applicant may require the court to list the application for a without notice hearing. If the application is not dismissed, the court shall fix a venue for it to be heard, and give notice to the applicant accordingly
- (3) The applicant shall, at least 14 days before the hearing, send to the administrator a notice stating the venue and accompanied by a copy of the application, and of any evidence which the applicant intends to adduce in support of it
- (4) If the court considers the application to be well-founded, it must make one or more of the following orders -
 - (a) an order reducing the amount of remuneration which the administrator was entitled to charge
 - (b) an order fixing the basis of remuneration at a reduced rate or amount
 - (c) an order changing the basis of remuneration
 - (d) an order that some or all of the remuneration or expenses in question be treated as not being expenses of the administration
 - (e) an order that the administrator or the administrator's personal representative pay to the company the amount of the excess of remuneration or expenses or such part of the excess as the court may specify
 and may make any other order that it thinks just, but an order under sub-paragraph (b) or (c) may be made only in respect of periods after the period covered by the relevant report
- (5) Unless the court orders otherwise, the costs of the application shall be paid by the applicant, and are not payable as an expense of the administration

The Insolvency Act 1986
Administrator's progress report

Name of Company Elder Homes Leeds LLP 1/a The Links

Company number OC350106

In the Royal Courts of Justice, Chancery Division, Companies Court <small>(full name of court)</small>

Court case number 906 of 2016

(a) Insert full name(s) and address(es) of administrator(s)

We (a)
Daniel Smith
Grant Thornton UK LLP
30 Finsbury Square
London
EC2P 2YU

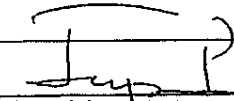
Joseph P McLean
Grant Thornton UK LLP
No 1 Whitehall Riverside
Whitehall Road, Leeds
LS1 4BN

administrators of the above company attach a progress report for the period

(b) Insert date

From (b) 18 February 2016	To (b) 17 August 2016
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Signed


Joint Administrator

Dated

12/9/16

The Insolvency Act 1986
Administrator's progress report

Name of Company Elder Homes Bradford Limited t/a Duchess Gardens Care Centre
--

Company number 06969657

In the Royal Courts of Justice, Chancery Division, Companies Court <small>(full name of court)</small>

Court case number 904 of 2016

(a) Insert full name(s) and address(es) of administrator(s)

We (a)
Daniel Smith
Grant Thornton UK LLP
30 Finsbury Square
London
EC2P 2YU

Joseph P McLean
Grant Thornton UK LLP
No 1 Whitehall Riverside
Whitehall Road, Leeds
LS1 4BN

administrators of the above company attach a progress report for the period

(b) Insert date

From (b) 18 February 2016

To (b) 17 August 2016

Signed _____
Joint Administrator

Dated _____
12/9/16

The Insolvency Act 1986
Administrator's progress report

Name of Company Elder Homes Bingley LLP t/a St Ives Disabled Care Centre
--

Company number OC349564

In the Royal Courts of Justice, Chancery Divison, Companies Court <small>(full name of court)</small>
--

Court case number 905 of 2016

(a) Insert full name(s) and address(es) of administrator(s)

We (a)
Daniel Smith
Grant Thornton UK LLP
30 Finsbury Square
London
EC2P 2YU

Joseph P McLean
Grant Thornton UK LLP
No 1 Whitehall Riverside
Whitehall Road, Leeds
LS1 4BN

administrators of the above company attach a progress report for the period

(b) Insert date

From (b) 18 February 2016

To (b) 17 August 2016

Signed


Joint Administrator

Dated

12/9/16

The Insolvency Act 1986
Administrator's progress report

Name of Company Elder (UK) Limited t/a Edensor Care Centre	Company number 03010715
In the Royal Courts of Justice, Chancery Division, Companies Court (full name of court)	Court case number 868 of 2016

(a) Insert full name(s) and address(es) of administrator(s)

We (a)
Daniel Smith
Grant Thornton UK LLP
30 Finsbury Square
London
EC2P 2YU

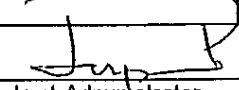
Joseph P McLean
Grant Thornton UK LLP
No 1 Whitehall Riverside
Whitehall Road, Leeds
LS1 4BN

administrators of the above company attach a progress report for the period

(b) Insert date

From (b) 19 February 2016	To (b) 18 August 2016
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Signed


Joint Administrator

Dated

12/9/16

The Insolvency Act 1986
Administrator's progress report

Name of Company Rider House Limited t/a Rider House Care Centre
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Company number 02796826

In the Royal Courts of Justice, Chancery Division, Companies Court <small>(full name of court)</small>
--

Court case number 902 of 2016

(a) Insert full name(s) and address(es) of administrator(s)

We (a)
Daniel Smith
Grant Thornton UK LLP
30 Finsbury Square
London
EC2P 2YU

Joseph P McLean
Grant Thornton UK LLP
No 1 Whitehall Riverside
Whitehall Road, Leeds
LS1 4BN

administrators of the above company attach a progress report for the period

(b) Insert date

From (b) 18 February 2016

To (b) 17 August 2016

Signed


Joint Administrator

Dated

12/9/16