

Registered number
3686609

CAISTER LIMITED
Report and Accounts
31 December 2006



CAISTER LIMITED
Report and accounts
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CAISTER LIMITED
Company Information

Directors

PAUL HAMILTON
IBILOLA OLAYINDE

Secretary

PAUL HAMILTON

Reporting accountants

CHARLES LUF & CO
134E KINGSLAND ROAD
LONDON
E2 8DY

Bankers

BARCLAYS BANK PLC
LEICESTER
LE87 2BB

Registered office

45 WINFORD HOUSE
JODRELL ROAD
LONDON
E3 2LT

Registered number

3686609

CAISTER LIMITED
Directors' Report

The directors present their report and accounts for the year ended 31 December 2006

Principal activities

The company's principal activity during the year continued to be Housing Consultancy

Directors

The directors who served during the year and their interests in the share capital of the company were as follows

	£1 Ordinary shares	
	2006	2005
PAUL HAMILTON	1	1
IBILOLA OLAYINDE	1	1

Political and charitable donations

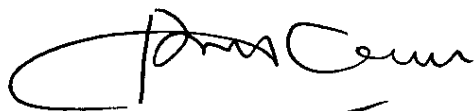
During the year, the company did not make any political contribution

Small company special provisions

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

This report was approved by the board on _____

PAUL HAMILTON
Director



12/9/07

CAISTER LIMITED
Accountants' Report

**Accountants' report on the unaudited accounts
to the directors of CAISTER LIMITED**

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31 December 2006, set out on pages 4 to 11, and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

CHARLES LUF & CO
Chartered Certified Accountants

134E KINGSLAND ROAD

LONDON

E2 8DY

Charles Luf & Co
12/19/2007

CAISTER LIMITED
Profit and Loss Account
for the year ended 31 December 2006

	Notes	2006 £	2005 £
Turnover	2	40,035	32,915
Cost of sales		-	-
Gross profit		<u>40,035</u>	<u>32,915</u>
Distribution costs		-	-
Administrative expenses		(27,466)	(30,161)
Other operating income		-	-
Operating profit	3	<u>12,569</u>	<u>2,754</u>
Exceptional items			
loss on the disposal of tangible fixed assets		(267)	-
profit on the disposal of investments		-	-
		<u>(267)</u>	<u>-</u>
		12,302	2,754
Income from investments		-	-
Interest receivable		-	-
Interest payable		(74)	(158)
Profit on ordinary activities before taxation		<u>12,228</u>	<u>2,596</u>
Tax on profit on ordinary activities	4	(1,787)	-
Profit for the financial year		<u>10,441</u>	<u>2,596</u>
Dividends		(9,000)	-
Retained profit for the financial year	18	<u>1,441</u>	<u>2,596</u>

CAISTER LIMITED
Balance Sheet
as at 31 December 2006

	Notes	2006 £	2005 £
Fixed assets			
Intangible assets	5	-	-
Tangible assets	6	15,653	10,902
Investments	7	-	-
		<u>15,653</u>	<u>10,902</u>
Current assets			
Stocks		-	-
Debtors	8	15,113	15,113
Investments held as current assets	9	-	-
Cash at bank and in hand		-	333
		<u>15,113</u>	<u>15,446</u>
Creditors: amounts falling due within one year	10	(8,147)	(5,170)
Net current assets		<u>6,966</u>	<u>10,276</u>
Total assets less current liabilities		<u>22,619</u>	<u>21,178</u>
Creditors amounts falling due after more than one year	11	-	-
Provisions for liabilities and charges	13	-	-
Net assets		<u>22,619</u>	<u>21,178</u>
Capital and reserves			
Called up share capital	14	2	2
Share premium	15	-	-
Revaluation reserve	16	-	-
Capital redemption reserve	17	-	-
Profit and loss account	18	22,617	21,176
Shareholders' funds		<u>22,619</u>	<u>21,178</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

CAISTER LIMITED
Balance Sheet
as at 31 December 2006

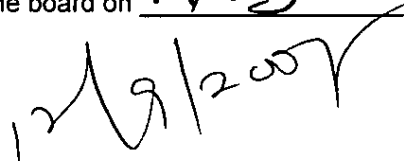
- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985

IBILOLA OLAYINE
Director

Approved by the board on





CAISTER LIMITED
Notes to the Accounts
for the year ended 31 December 2006

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000)

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	15% reducing method
Motor vehicles	20% reducing method

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes, except to the extent that a liability to taxation is unlikely to crystallise

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Turnover

2006

2005

CAISTER LIMITED
Notes to the Accounts
for the year ended 31 December 2006

Turnover attributable to geographical markets outside the UK	0 0%	0 0%
3 Operating profit	2006	2005
	£	£
This is stated after charging		
Depreciation of owned fixed assets	3,477	1,923
Depreciation of assets held under finance leases and hire purchase contracts	-	-
Amortisation of goodwill	-	-
Directors' remuneration	7,495	13,060
Compensation to past directors for loss of office	-	-
Pension costs	-	-
Auditors' remuneration	-	-
Exceptional costs associated with introducing the Euro	-	-
	<hr/>	<hr/>
Number of directors to whom benefits accrued under money purchase pension schemes	-	-
	<hr/>	<hr/>
4 Taxation	2006	2005
	£	£
UK corporation tax	1,787	-
Tax credits attributable to dividends received	-	-
Irrecoverable advance corporation tax	-	-
Deferred tax	-	-
	<hr/>	<hr/>
	1,787	-
	<hr/>	<hr/>
If full provision had been made for deferred taxation for the year, the taxation charge would have increased/(decreased) as follows		
Capital allowances in advance of depreciation	-	-
Other timing differences	-	-
Movement in advance corporation tax	-	-
Taxation on valuation surplus	-	-
	<hr/>	<hr/>
	-	-
	<hr/>	<hr/>
5 Intangible fixed assets		£
Goodwill		
Cost		
At 1 January 2006		-
Additions		-
Disposals		-
		<hr/>
At 31 December 2006		-
		<hr/>
Amortisation		

CAISTER LIMITED
Notes to the Accounts
for the year ended 31 December 2006

At 1 January 2006	-
Provided during the year	-
On disposals	-
At 31 December 2006	-
Net book value	
At 31 December 2006	-
At 31 December 2005	-

Goodwill is being written off in equal annual instalments over its estimated economic life of 5 years

6 Tangible fixed assets

	Land and buildings	Plant and machinery	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 January 2006	-	10,954	6,785	17,739
Additions	-	250	12,145	12,395
Surplus on revaluation	-	-	-	-
Disposals	-	-	(6,785)	(6,785)
At 31 December 2006	-	11,204	12,145	23,349
Depreciation				
At 1 January 2006	-	4,219	2,618	6,837
Charge for the year	-	1,048	2,429	3,477
Surplus on revaluation	-	-	-	-
On disposals	-	-	(2,618)	(2,618)
At 31 December 2006	-	5,267	2,429	7,696
Net book value				
At 31 December 2006	-	5,937	9,716	15,653
At 31 December 2005	-	6,735	4,167	10,902

Freehold land at valuation included above not depreciated

Freehold land and buildings	2006	2005
	£	£
Historical cost	-	-
Cumulative depreciation based on historical cost	-	-

Net book value of plant and machinery included above held under finance leases and hire purchase contracts	2006	2005
	£	£
	-	-

CAISTER LIMITED
Notes to the Accounts
for the year ended 31 December 2006

7 Investments

	Investments in subsidiary undertakings £	Other investments £	Total £
Cost			
At 1 January 2006	-	-	-
Additions	-	-	-
Disposals	-	-	-
	<hr/>	<hr/>	<hr/>
At 31 December 2006	-	-	-

The company holds 20% or more of the share capital of the following companies

Company	Country of registration or incorporation	Shares held Class	%
	England and Wales	Ordinary	-
	England and Wales	Ordinary	-
	England and Wales	Ordinary	-
	England and Wales	Ordinary	-

Other investments	2006 £	2005 £
Listed investments	-	-
Unlisted investments	-	-
	<hr/>	<hr/>
	-	-
	<hr/>	<hr/>
Listed investments at market value	-	-

8 Debtors

	2006 £	2005 £
Trade debtors	-	-
Amounts owed by group undertakings and undertakings in which the company has a participating interest	-	-
Other debtors	15,113	15,113
	<hr/>	<hr/>
	15,113	15,113
	<hr/>	<hr/>
Amounts due after more than one year included above	-	-

9 Investments held as current assets

	2006 £	2005 £
Listed investments	-	-
Unlisted investments	-	-
	<hr/>	<hr/>
	-	-

CAISTER LIMITED
Notes to the Accounts
for the year ended 31 December 2006

Listed investments at market value	-	-
10 Creditors: amounts falling due within one year	2006	2005
	£	£
Bank loans and overdrafts	1,609	1,584
Obligations under finance lease and hire purchase contracts	-	-
Trade creditors	-	-
Amounts owed to group undertakings and undertakings in which the company has a participating interest	-	-
Corporation tax	1,787	-
Other taxes and social security costs	4,451	3,586
Other creditors	300	-
	<u>8,147</u>	<u>5,170</u>
11 Creditors amounts falling due after one year	2006	2005
	£	£
Bank loans	-	-
Obligations under finance lease and hire purchase contracts	-	-
Trade creditors	-	-
Amounts owed to group undertakings and undertakings in which the company has a participating interest	-	-
Other creditors	-	-
	<u>-</u>	<u>-</u>
12 Loans	2006	2005
	£	£
Creditors include		
Amounts falling due for payment after more than five years	-	-
Secured bank loans	-	-
	<u>-</u>	<u>-</u>
13 Provisions for liabilities and charges	2006	2005
Deferred taxation	£	£
At 1 January	-	-
Charged to the profit and loss account	-	-
Utilised during the year	-	-
Movement in advance corporation tax	-	-
At 31 December	<u>-</u>	<u>-</u>

Deferred taxation provided in the accounts and the amounts not provided are as follows

CAISTER LIMITED
Notes to the Accounts
for the year ended 31 December 2006

	Provided 2006 £	Potential 2006 £	Provided 2005 £	Potential 2005 £
Capital allowances in advance of depreciation	-	-	-	-
Other timing differences	-	-	-	-
Taxation on valuation surplus	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
	-	-	-	-
Less advance corporation tax	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>

14 Share capital			2006	2005
			£	£
Authorised				
Ordinary shares of £1 each			-	-
7% preference shares of £1 each			-	-
			<hr/>	<hr/>
			-	-
			<hr/>	<hr/>
	2006	2005	2006	2005
	No	No	£	£
Allotted, called up and fully paid				
Ordinary shares of £1 each	2	2	2	2
7% preference shares of £1 each	-	-	-	-
			<hr/>	<hr/>
			2	2
			<hr/>	<hr/>

Movement in share capital		2006	2005
		£	£
At 1 January		2	2
Shares issued		-	-
Shares redeemed		-	-
		<hr/>	<hr/>
At 31 December		2	2
		<hr/>	<hr/>

15 Share premium		2006	2005
		£	£
At 1 January		-	-
Shares issued		-	-
Expenses of issue		-	-
		<hr/>	<hr/>
At 31 December		-	-
		<hr/>	<hr/>

16 Revaluation reserve		2006	2005
		£	£
		-	-

CAISTER LIMITED
Notes to the Accounts
for the year ended 31 December 2006

At 1 January	-	-
Arising on revaluation during the year	-	-
	<hr/>	<hr/>
At 31 December	-	-

17 Capital redemption reserve	2006	2005
	£	£
At 1 January	-	-
Transfer from the profit and loss account	-	-
	<hr/>	<hr/>
At 31 December	-	-

18 Profit and loss account	2006	2005
	£	£
At 1 January	21,176	18,580
Retained profit	3,228	2,596
Transfer to capital redemption reserve	-	-
	<hr/>	<hr/>
At 31 December	24,404	21,176

19 Post balance sheet events

20 Capital commitments	2006	2005
	£	£
Amounts contracted for but not provided in the accounts	-	-
	<hr/>	<hr/>

21 Pension commitments

22 Other financial commitments	2006	2005
	£	£
At the year end the company had annual commitments under non-cancellable operating leases as set out below		
Operating leases which expire		
within one year	-	-
within two to five years	-	-

CAISTER LIMITED
Notes to the Accounts
for the year ended 31 December 2006

in over five years

-	-
-	-

23 Contingent liabilities

24 Transactions with directors

25 Related parties

26 Controlling party

CAISTER LIMITED
Profit and Loss Account
for the year ended 31 December 2006
for the information of the directors only

	2006	2005
	£	£
Sales	40,035	32,915
Cost of sales	-	-
Gross profit	<u>40,035</u>	<u>32,915</u>
Distribution costs	-	-
Administrative expenses	(27,466)	(30,161)
Other operating income	-	-
Operating profit	<u>12,569</u>	<u>2,754</u>
Exceptional items	(267)	-
Income from investments	-	-
Interest receivable	-	-
Interest payable	(74)	(158)
Profit before tax	<u>12,228</u>	<u>2,596</u>

CAISTER LIMITED
Schedule to the Profit and Loss Account
for the year ended 31 December 2006
for the information of the directors only

	2006	2005
	£	£
Sales		
Sales	40,035	32,915
	<u>40,035</u>	<u>32,915</u>
Cost of sales		
Purchases	-	-
Decrease in stocks	-	-
Subcontractor costs	-	-
Direct labour	-	-
Carriage	-	-
Discounts allowed	-	-
Commissions payable	-	-
Other direct costs	-	-
	<u>-</u>	<u>-</u>
Distribution costs		
Distribution costs	-	-
	<u>-</u>	<u>-</u>
Administrative expenses		
Employee costs		
Wages and salaries	-	-
Directors' salaries	7,495	13,060
Pensions	-	-
Bonuses	-	-
Employer's NI	314	759
Temporary staff and recruitment	-	-
Staff training and welfare	2,650	2,815
Travel and subsistence	1,678	1,415
Motor expenses	2,641	1,872
Entertaining	-	-
	<u>14,778</u>	<u>19,921</u>
Premises costs		
Rent	-	-
Rates	-	-
Service charges	-	-
Light and heat	-	-
Cleaning	-	2,600
Use of home	650	-
	<u>650</u>	<u>2,600</u>
General administrative expenses		
Telephone and fax	2,269	1,825
Postage	80	-
Stationery and printing	1,822	1,799
Courier services	-	-
Information and publications	912	-
Subscriptions	-	-
Equipment expensed	135	-
Equipment hire	-	-
Software	673	-

CAISTER LIMITED
Schedule to the Profit and Loss Account
for the year ended 31 December 2006
for the information of the directors only

	2006	2005
	£	£
Repairs and maintenance	763	522
Depreciation	3,477	1,923
Amortisation of goodwill	-	-
Bad debts	-	-
Filing Fees	30	30
Sundry expenses	346	600
	<u>10,507</u>	<u>6,699</u>
Legal and professional costs		
Audit fees	-	-
Accountancy fees	600	-
Solicitors fees	-	-
Insurance	504	-
Bank charges	75	116
Consultancy fees	-	-
Management fees	-	-
Advertising and PR	352	825
Other legal and professional	-	-
	<u>1,531</u>	<u>941</u>
	<u>27,466</u>	<u>30,161</u>
Other operating income		
Other operating income	-	-
	<u>-</u>	<u>-</u>