

**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2016**  
**FOR**  
**(ESTABLISHED 1897) DRY CLEANERS LIMITED**

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**FOR THE YEAR ENDED 30 SEPTEMBER 2016**

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**(ESTABLISHED 1897) DRY CLEANERS LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2016**

**DIRECTOR:** A Redgate

**SECRETARY:** A Redgate

**REGISTERED OFFICE:** 29 Arboretum Street  
Nottingham  
Nottinghamshire  
NG1 4JA

**REGISTERED NUMBER:** 09155811 (England and Wales)

**ACCOUNTANTS:** Lemans  
29 Arboretum Street  
Nottingham  
Nottinghamshire  
NG1 4JA

**(ESTABLISHED 1897) DRY CLEANERS LIMITED (REGISTERED NUMBER: 09155811)**

**ABBREVIATED BALANCE SHEET**  
**30 SEPTEMBER 2016**

	Notes	30.9.16 £	£	30.9.15 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		48,000		-
Tangible assets	3		46,637		43,929
Investment property	4		-		75,000
			<u>94,637</u>		<u>118,929</u>
<b>CURRENT ASSETS</b>					
Stocks		2,000		2,000	
Debtors		69,829		26,067	
Cash at bank and in hand		<u>10,332</u>		<u>5,067</u>	
		82,161		33,134	
<b>CREDITORS</b>					
Amounts falling due within one year	5	<u>80,709</u>		<u>66,515</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>1,452</u>		<u>(33,381)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			96,089		85,548
<b>CREDITORS</b>					
Amounts falling due after more than one year	5		(64,534)		(72,578)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(9,327)</u>		<u>(8,346)</u>
<b>NET ASSETS</b>			<u>22,228</u>		<u>4,624</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	6		100		100
Profit and loss account			<u>22,128</u>		<u>4,524</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>22,228</u>		<u>4,624</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

**ABBREVIATED BALANCE SHEET - continued**  
**30 SEPTEMBER 2016**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 7 December 2016 and were signed by:

A Redgate - Director

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2016**

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2014, is being amortised evenly over its estimated useful life of ten years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 20% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

**Investment property**

Investment properties are accounted for in accordance with Statement of Standard Accounting Practice (SSAP) 19, Accounting for Investment Properties and are revalued annually to open market value. Changes in market value are reflected in the revaluation reserve except when an impairment is deemed to be permanent, when the loss is charged directly against the current year's profit.

No depreciation is provided in respect of investment properties. This treatment is a departure from the requirements of the Companies Act 2006 which requires all properties to be depreciated. However, the Directors consider that it's properties are not held for consumption but for investment and that to depreciate it would not give a true and fair view. The amount of depreciation which might otherwise have been charged cannot be separately identified or quantified as it is not practical to assess the estimated useful lives for investment properties. Depreciation is only one of the many factors reflected in the annual valuation, and the amount that might otherwise have been shown cannot be separately identified or quantified.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2016**

2.	<b>INTANGIBLE FIXED ASSETS</b>	Total £
	<b>COST</b>	
	Additions	60,000
	At 30 September 2016	<u>60,000</u>
	<b>AMORTISATION</b>	
	Amortisation for year	12,000
	At 30 September 2016	<u>12,000</u>
	<b>NET BOOK VALUE</b>	
	At 30 September 2016	<u>48,000</u>
3.	<b>TANGIBLE FIXED ASSETS</b>	Total £
	<b>COST</b>	
	At 1 October 2015	55,790
	Additions	17,507
	At 30 September 2016	<u>73,297</u>
	<b>DEPRECIATION</b>	
	At 1 October 2015	11,861
	Charge for year	14,799
	At 30 September 2016	<u>26,660</u>
	<b>NET BOOK VALUE</b>	
	At 30 September 2016	<u>46,637</u>
	At 30 September 2015	<u>43,929</u>
4.	<b>INVESTMENT PROPERTY</b>	Total £
	<b>COST OR VALUATION</b>	
	At 1 October 2015	75,000
	Disposals	(75,000)
	At 30 September 2016	-
	<b>NET BOOK VALUE</b>	
	At 30 September 2016	-
	At 30 September 2015	<u>75,000</u>

5. **CREDITORS**

Creditors include an amount of £ 61,655 (30.9.15 - £ 69,055 ) for which security has been given.

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2016**

5. **CREDITORS - continued**

They also include the following debts falling due in more than five years:

	30.9.16	30.9.15
	£	£
Repayable by instalments	<u>7,670</u>	<u>15,070</u>

6. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.16	30.9.15
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>



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