

FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST DECEMBER 2019
FOR
SAHARA ENERGY FIELDS HOLDING UK LTD

CONTENTS OF THE FINANCIAL STATEMENTS
For The Year Ended 31st December 2019

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

SAHARA ENERGY FIELDS HOLDING UK LTD

COMPANY INFORMATION
For The Year Ended 31st December 2019

DIRECTORS: Temitope Shonubi
Adedeji Odunsi

SECRETARY: Centrum Secretaries Limited

REGISTERED OFFICE: Elscot House
Arcadia Avenue
London
N3 2JU

REGISTERED NUMBER: 07243330 (England and Wales)

ACCOUNTANTS: Centrum Chartered Accountants
Elscot House
Arcadia Avenue
London
N3 2JU

SAHARA ENERGY FIELDS HOLDING UK LTD (REGISTERED NUMBER: 07243330)

BALANCE SHEET
31st December 2019

	Notes	2019 £	2018 £
FIXED ASSETS			
Investments	4	16,524	16,524
CURRENT ASSETS			
Cash in hand		10,000	10,000
CREDITORS			
Amounts falling due within one year	5	(24,558)	(23,718)
NET CURRENT LIABILITIES		(14,558)	(13,718)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,966</u>	<u>2,806</u>
CAPITAL AND RESERVES			
Called up share capital		10,000	10,000
Retained earnings		(8,034)	(7,194)
SHAREHOLDERS' FUNDS		<u>1,966</u>	<u>2,806</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 26th June 2020 and were signed on its behalf by:

Adedeji Odunsi - Director

NOTES TO THE FINANCIAL STATEMENTS
For The Year Ended 31st December 2019

1. **STATUTORY INFORMATION**

SAHARA ENERGY FIELDS HOLDING UK LTD is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Investments in associates

Investments in associate undertakings are recognised at cost.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2018 - 2) .

4. **FIXED ASSET INVESTMENTS**

COST

At 1st January 2019
and 31st December 2019

**Interest
in group
undertakings
£**

16,524

NET BOOK VALUE

At 31st December 2019
At 31st December 2018

16,524

16,524

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

Amounts owed to group undertakings
Other creditors

	2019	2018
	£	£
Amounts owed to group undertakings	17,370	17,370
Other creditors	<u>7,188</u>	<u>6,348</u>
	<u>24,558</u>	<u>23,718</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.