

Registered number: SC394617

ZAPPAR LIMITED

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013**

SATURDAY



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17/08/2013

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COMPANIES HOUSE

ZAPPAR LIMITED

**INDEPENDENT AUDITOR'S REPORT TO ZAPPAR LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of Zappar Limited for the year ended 31 March 2013 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITOR

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

OPINION ON FINANCIAL STATEMENTS

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts on pages 2 to 5 have been properly prepared in accordance with the regulations made under that section.

Nexia Smith & Williamson

Stephen Drew (Senior statutory auditor)

for and on behalf of
Nexia Smith & Williamson

Chartered Accountants
Registered Auditors

25 Moorgate
London

EC2R 6AY

Date: *9 August 2013*

ZAPPAR LIMITED
REGISTERED NUMBER: SC394617

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2013

	Note	£	2013 £	£	2012 £
FIXED ASSETS					
Intangible assets	2		6,247		11,247
Tangible assets	3		27,590		19,803
Investments	4		100		100
			33,937		31,150
CURRENT ASSETS					
Debtors		225,843		149,466	
Cash at bank		92,012		135,222	
			317,855		284,688
CREDITORS: amounts falling due within one year			(101,902)		(125,161)
NET CURRENT ASSETS			215,953		159,527
TOTAL ASSETS LESS CURRENT LIABILITIES			249,890		190,677
CREDITORS: amounts falling due after more than one year			(158,150)		(152,102)
PROVISIONS FOR LIABILITIES					
Deferred tax		(6,099)		(2,040)	
Other provisions		(2,634)		(2,653)	
			(8,733)		(4,693)
NET ASSETS			83,007		33,882
CAPITAL AND RESERVES					
Called up share capital	5		200		200
Other reserves			30,000		30,000
Profit and loss account			52,807		3,682
SHAREHOLDERS' FUNDS			83,007		33,882

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 8TH AUGUST 2013

JTH

Jens Caspar Thykier
 Director

The notes on pages 3 to 5 form part of these financial statements.

ZAPPAR LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts. Revenue is recognised by reference to the fair value of the services provided at the balance sheet date as a proportion of the total value of the engagement.

1.3 Intangible fixed assets and amortisation

Intangible assets relate to intellectual property which is stated at cost less amortisation. Amortisation is provided to write off the cost of the intellectual property over the expected useful life, which is 3 years.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office equipment	-	25%
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1.5 Investments

Investments held as fixed assets are shown at cost less provision for impairment.

1.6 Operating leases

Rentals under operating leases are charged to the Profit and loss account on a straight line basis over the lease term.

1.7 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

ZAPPAR LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013

1. ACCOUNTING POLICIES (continued)

1.8 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Profit and loss account.

2. INTANGIBLE FIXED ASSETS

	£
Cost	
At 1 April 2012 and 31 March 2013	15,000
Amortisation	
At 1 April 2012	3,753
Charge for the year	5,000
At 31 March 2013	8,753
Net book value	
At 31 March 2013	6,247
At 31 March 2012	11,247

ZAPPAR LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013**

3. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 April 2012	22,556
Additions	14,987
	37,543
Depreciation	
At 1 April 2012	2,753
Charge for the year	7,200
	9,953
Net book value	
At 31 March 2013	27,590
<i>At 31 March 2012</i>	19,803

4. FIXED ASSET INVESTMENTS

	£
Cost	
At 1 April 2012 and 31 March 2013	100
Net book value	
At 31 March 2013	100
<i>At 31 March 2012</i>	100

Subsidiary undertakings

The following were subsidiary undertakings of the company:

Name	Class of shares	Holding
Extra Reality Limited	Ordinary	100%

5. SHARE CAPITAL

	2013	2012
	£	£
Allotted, called up and fully paid		
20,001 (2012 - 20,001) Ordinary shares of £0.01 each	200	200