

2562106

5, THURLOW TERRACE LIMITED

BALANCE SHEET AS AT 30 NOVEMBER 1995

1995 £

Current Assets

Other debtors 6

Financed by:

Capital and reserves

Authorised:
6 ordinary shares of £1 each 6

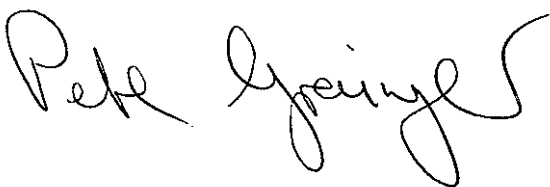
Issued and fully paid:
6 ordinary shares of £1 each 6

During the above financial year, the Company has not traded and there has been no income or expenditure, and therefore no change in the Company's position has arisen. Any expenses have been met by the Director's personally.

The Company was dormant within the meaning of the section 252(5) of the Companies Act 1985 throughout the financial period ended 30 November 1995.

A Special Resolution was passed on 28 November 1992 to exclude section 384 of the Companies act applying to the Company.

Signed on behalf of the Directors



Company Secretary

Dated: 25 October 1996



5 THURLOW TERRACE LTD

Company number: 02563146

DIRECTORS' REPORT

The Directors hereby submit the Annual Report and Accounts of the Company for the year ended 30 November 1995.

Directors:

The Directors of the Company during the financial year and their interests in shares of the Company were:

Peter Stanley Grainger No. of shares: 2

Vivienne Sarah Constad No. of shares: 2

Penelope Jayne Brown No. of shares: 2

Company Secretary:

Peter Stanley Grainger

Registered Office:

5 Thurlow Terrace,
London,
NW5 4JB