

**OXFORD RISK RESEARCH AND ANALYSIS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018**

Panthera Limited

Chartered Management Accountants

144a Broadway
Didcot
OX11 8RJ

Oxford Risk Research and Analysis Limited
Unaudited Financial Statements
For The Year Ended 31 December 2018

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Oxford Risk Research and Analysis Limited
Balance Sheet
As at 31 December 2018

Registered number: 04571309

	Notes	2018		2017	
		£	£	£	£
FIXED ASSETS					
Tangible Assets	4		10,827		2,119
			10,827		2,119
CURRENT ASSETS					
Debtors	5	187,647		201,526	
Cash at bank and in hand		370,659		49,074	
		558,306		250,600	
Creditors: Amounts Falling Due Within One Year	6	(131,673)		(206,211)	
NET CURRENT ASSETS (LIABILITIES)			426,633		44,389
TOTAL ASSETS LESS CURRENT LIABILITIES			437,460		46,508
Creditors: Amounts Falling Due After More Than One Year	7		(211,419)		-
NET ASSETS			226,041		46,508
CAPITAL AND RESERVES					
Called up share capital	8		5,556		5,278
Share premium account			469,532		69,778
Profit and Loss Account			(249,047)		(28,548)
SHAREHOLDERS' FUNDS			226,041		46,508

Oxford Risk Research and Analysis Limited
Balance Sheet (continued)
As at 31 December 2018

For the year ending 31 December 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Dr Marcus Quierin

29/06/2019

The notes on pages 3 to 5 form part of these financial statements.

Oxford Risk Research and Analysis Limited
Notes to the Financial Statements
For The Year Ended 31 December 2018

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	33% straight line
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2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	2018	2017
Office and administration	11	9
	11	9

Oxford Risk Research and Analysis Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2018

4. Tangible Assets

	Computer Equipment
	£
Cost	
As at 1 January 2018	16,678
Additions	11,194
As at 31 December 2018	27,872
Depreciation	
As at 1 January 2018	14,559
Provided during the period	2,486
As at 31 December 2018	17,045
Net Book Value	
As at 31 December 2018	10,827
As at 1 January 2018	2,119

5. Debtors

	2018	2017
	£	£
Due within one year		
Trade debtors	171,883	107,105
Prepayments and accrued income	-	64,700
Other debtors	14,200	3,150
Corporation tax recoverable assets	-	26,571
VAT	1,564	-
	187,647	201,526

6. Creditors: Amounts Falling Due Within One Year

	2018	2017
	£	£
Trade creditors	85,934	15,912
Bank loans and overdrafts	881	-
Other taxes and social security	17,822	20,039
VAT	-	1,298
Other creditors	2,944	110,446
Accruals and deferred income	24,092	58,516
	131,673	206,211

Oxford Risk Research and Analysis Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2018

7. Creditors: Amounts Falling Due After More Than One Year

	2018	2017
	£	£
Other creditors	211,419	-
	<u>211,419</u>	<u>-</u>

8. Share Capital

	2018	2017
Allotted, Called up and fully paid	5,556	5,278
	<u>5,556</u>	<u>5,278</u>

9. General Information

Oxford Risk Research and Analysis Limited is a private company, limited by shares, incorporated in England & Wales, registered number 04571309. The registered office is Clarendon Enterprise Centre, Belsyre Court, 57 Woodstock Road, Oxfordshire, OX2 6JH.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.