

THE HUMAN CHAIN LIMITED

**ABBREVIATED FINANCIAL STATEMENTS FOR
THE YEAR ENDED 31 MARCH 2009**

Company Number: 03530984

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COMPANIES HOUSE

THE HUMAN CHAIN LIMITED

BALANCE SHEET AT 31 MARCH 2009

	Notes	2009		2008	
		£	£	£	£
FIXED ASSETS	2		7,017		4,807
CURRENT ASSETS					
Debtors		145,249		37,301	
Cash at bank and in hand		<u>50,671</u>		<u>60,389</u>	
		195,920		97,690	
CREDITORS					
Amounts falling due within one year		<u>225,873</u>		<u>51,747</u>	
NET CURRENT LIABILITIES/ASSETS			<u>-29,953</u>		<u>45,943</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>-22,936</u>		<u>50,750</u>
CAPITAL AND RESERVES					
Called up share capital	3		49		49
Other reserves			51		51
Profit and loss account			<u>-23,036</u>		<u>50,650</u>
DEFICIT ON SHAREHOLDER'S FUNDS			<u>-22,936</u>		<u>50,750</u>

The Director has:-

- a] Taken advantage of the Companies Act 1985 in not having these accounts audited under Section 249a[1]
- b] Confirmed that no notice has been deposited under Section 249B[2] of the Companies Act 1985
- c] Acknowledged his responsibility for ensuring that The Human Chain Limited keeps accounting records which comply with Section 221 of the Companies Act 1985.

d] Acknowledged his responsibility for preparing accounts which give a true and fair view of the company and of its result for the year ended 31 March 2009 in accordance with the requirements of Section 226 of the Companies Act 1985 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to this Company.

e] The director acknowledges his responsibility for preparing the accounts in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities [effective January 2007]

APPROVED BY THE BOARD ON:

T Jefferson [Director]

A handwritten signature in black ink, appearing to be 'T Jefferson', written over a faint, illegible stamp or watermark.

THE HUMAN CHAIN LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2009

1. ACCOUNTING POLICIES

a) Accounting Basis and Standards

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

b) Turnover

Turnover represents the value of services supplied during the year.

c) Tangible Fixed Assets

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life as follows:

Plant and machinery -25% reducing balance

d) Deferred Taxation

Deferred taxation is accounted for under the liability method in respect of the taxation effects of all timing differences which are expected to reverse in the future, calculated at the rate at which it is estimated that tax will be payable.

e) Foreign Currencies

Assets and liabilities denominated in foreign currencies are translated into sterling at the exchange rates prevailing at the balance sheet date. Transactions in foreign currencies are recorded at the rates ruling at the date of the transactions. Any exchange differences are put through the Profit and Loss Account.

2. FIXED ASSETS

	Total
Cost	
At 1 April 2008	20,644
Additions during year	4,550
At 31 March 2009	<u>25,194</u>
Depreciation	
At 1 April 2008	15,837
Charge for the year	2,340
At 31 March 2009	<u>18,177</u>
Net book value	
At 31 March 2009	<u>7,017</u>
At 31 March 2008	<u>4,807</u>

THE HUMAN CHAIN LIMITED

NOTES TO THE FINANCIAL STATEMENTS [continued]

3. CALLED UP SHARE CAPITAL

	2009	2008
The authorised share capital comprises:-		
<i>Authorised</i>		
1,000 ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
<i>Allotted, called up and fully paid</i>		
49 ordinary shares of £1 each	<u>49</u>	<u>49</u>

4. DISCLOSURE OF CONTROL

The company was controlled throughout the year by the director