

**NGP Management Company (Cell F) Limited**

**Financial statements - filing copy**

**31 December 2016**



# NGP Management Company (Cell F) Limited

## Balance sheet As at 31 December 2016

	Note	2016 £	2015 £
<b>Current assets</b>			
Debtors: amounts falling due within one year	4	74,956	62,112
		<u>74,956</u>	<u>62,112</u>
Creditors: amounts falling due within one year	5	(140,223)	(127,379)
<b>Net current liabilities</b>		<u>(65,267)</u>	<u>(65,267)</u>
<b>Total assets less current liabilities</b>		<u>(65,267)</u>	<u>(65,267)</u>
<b>Net liabilities</b>		<u>(65,267)</u>	<u>(65,267)</u>
<b>Capital and reserves</b>			
Called up share capital		1	1
Profit and loss account		(65,268)	(65,268)
		<u>(65,267)</u>	<u>(65,267)</u>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the profit and loss account in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 28 September 2017.

EYNON  
J Eayon  
Director



The notes on pages 2 to 3 form part of these financial statements.

# NGP Management Company (Cell F) Limited

## Notes to the financial statements For the Year Ended 31 December 2016

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### 1. General information

The company is a private company limited by shares, incorporated and domiciled in the United Kingdom. The registered office is 3rd Floor, Citygate, St James' Boulevard, Newcastle Upon Tyne, NE1 4JE.

### 2. Accounting policies

#### 2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

#### 2.2 Revenue

Turnover comprises revenue recognised by the company in respect of services rendered during the year, exclusive of Value Added Tax.

#### 2.3 Financial instruments

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

### 3. Employees

The average monthly number of employees, including directors, during the year was 2 (2015 - 2).

### 4. Debtors

	2016 £	2015 £
Trade debtors	74,956	46,983
Other debtors	-	15,129
	<u>74,956</u>	<u>62,112</u>

# NGP Management Company (Cell F) Limited

## Notes to the financial statements For the Year Ended 31 December 2016

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### 5. Creditors: Amounts falling due within one year

	2016	2015
	£	£
Other taxation and social security	-	16,333
Other creditors	140,223	101,616
Accruals and deferred income	-	9,430
	<u>140,223</u>	<u>127,379</u>

### 6. Related party transactions

Included within other creditors is £16,432 (2015: £16,432) owed to Persimmon Homes Limited and £16,432 (2015: £16,432) owed to Taylor Wimpey Developments Limited, these loans are interest free and repayable upon demand.

Also included within other creditors is £107,359 (2015: £65,480) owed to Newcastle Great Park (Estates) Limited, this amount is interest free and repayable upon demand.

### 7. Controlling party

Newcastle Great Park (Estates) Limited is the company's immediate controlling party. Persimmon Homes Limited (t/a Persimmon Homes North East) and Taylor Wimpey Developments Limited are equal holders of the share capital of Newcastle Great Park (Estates) Limited, and as such are the company's ultimate controlling party insofar as they act in concert.

### 8. First time adoption of FRS 102

The policies applied under the entity's previous accounting framework are not materially different to FRS 102 and have not impacted on equity or profit or loss.