

Registration number: 4430900

1-2 Call Cabs Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2015

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COMPANIES HOUSE

1-2 Call Cabs Limited

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1-2 Call Cabs Limited
(Registration number: 4430900)
Abbreviated Balance Sheet at 31 March 2015

	Note	2015 £	2014 £
Fixed assets			
Intangible fixed assets		9,062	10,312
Tangible fixed assets	2	<u>11,058</u>	<u>11,171</u>
		<u>20,120</u>	<u>21,483</u>
Current assets			
Debtors		30,296	18,726
Cash at bank and in hand		<u>400</u>	<u>167</u>
		30,696	18,893
Creditors: Amounts falling due within one year		<u>(51,844)</u>	<u>(38,828)</u>
Net current liabilities		<u>(21,148)</u>	<u>(19,935)</u>
Net (liabilities)/assets		<u>(1,028)</u>	<u>1,548</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		<u>(1,128)</u>	<u>1,448</u>
Shareholders' (deficit)/funds		<u>(1,028)</u>	<u>1,548</u>

For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 22/12/15

M L Kirkby
M L Kirkby
Director

1-2 Call Cabs Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2015

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Going concern

The financial statements have been prepared on a going concern basis.

The director believe this is appropriate due to the continuing support of the director.

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected use economic life as follows:

Asset class	Amortisation method and rate
Goodwill	Over 20 years

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Motor Vehicles	20% straight line
Equipment	15% straight line

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

1-2 Call Cabs Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2015

..... *continued*

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 April 2014	25,000	21,329	46,329
Additions	-	2,866	2,866
At 31 March 2015	25,000	24,195	49,195
Depreciation			
At 1 April 2014	14,688	10,158	24,846
Charge for the year	1,250	2,979	4,229
At 31 March 2015	15,938	13,137	29,075
Net book value			
At 31 March 2015	9,062	11,058	20,120
At 31 March 2014	10,312	11,171	21,483

3 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary Shares of £1 each	100	100	100	100