

Registered Number SC394266

.com Storage and Logistics Ltd

Abbreviated Accounts

31 July 2012

.com Storage and Logistics Ltd

Registered Number SC394266

Company Information

Registered Office:

3A Torphichen Street

Edinburgh

EH3 8HX

Balance Sheet as at 31 July 2012

	Notes	2012	
		£	£
Fixed assets			
Intangible	2		15,780
Tangible	3		2,429
			<u>18,209</u>
			-
Current assets			
Debtors		105	
Cash at bank and in hand		7,066	
Total current assets		<u>7,171</u>	-
Creditors: amounts falling due within one year		(32,688)	
Net current assets (liabilities)		(25,517)	
Total assets less current liabilities		<u>(7,308)</u>	-
Total net assets (liabilities)		<u>(7,308)</u>	-
Capital and reserves			
Called up share capital	4		1
Profit and loss account			(7,309)
Shareholders funds			<u>(7,308)</u>
			-

-
- a. For the year ending 31 July 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 23 November 2012

And signed on their behalf by:

S Arbuckle, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 July 2012

1 **Accounting policies**

Basis of preparing the financial statements

The financial statements have been prepared on a going concern basis which assumes that the company will continue to trade for the foreseeable future. The future of the company is dependent upon the continued support of S Arbuckle the company director. In the opinion of the director it is appropriate to prepare the financial statements on a going concern basis.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services.

Intangible assets

Domain names are capitalised as intangible assets and written off over the estimated useful life.
Domain name - 20% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Motor vehicles	25% on reducing balance
Computer equipment	33% on cost

2 **Intangible fixed assets**

Cost or valuation	£
Additions	<u>19,725</u>
At 31 July 2012	<u>19,725</u>

Amortisation

Charge for year	<u>3,945</u>
At 31 July 2012	<u>3,945</u>

Net Book Value

At 31 July 2012	15,780
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3 **Tangible fixed assets**

Total

Cost		£
Additions		6,343
Disposals	-	<u>(3,450)</u>
At 31 July 2012	-	<u>2,893</u>
Depreciation		
Charge for year	-	464
At 31 July 2012	-	<u>464</u>
Net Book Value		
At 31 July 2012		2,429

4 **Share capital**

2012
£

Allotted, called up and fully paid:

1 Ordinary shares of £1 each 1

Ordinary shares issued in the year:

1 Ordinary shares of £1 each were issued in the year with a nominal value of £1, for a consideration of £1

5 **Transactions with directors**

Included in other creditors is an amount of £26,959 there are no terms for repayment and no interest is due.