

Registration number 3313113

Brighton & Hove Gym Club Limited
(A company limited by guarantee)

Unaudited abbreviated accounts

for the year ended 28 February 2005



Wilson Sandford & Co

CHARTERED ACCOUNTANTS

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UK200Group

Brighton & Hove Gym Club Limited

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Chartered Accountants' Report to the Board of Directors on the Unaudited Financial Statements of Brighton & Hove Gym Club Limited

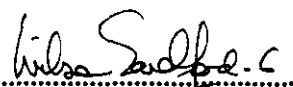
In accordance with the engagement letter dated 19 April 2004, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet and the related notes on pages 3 - 4 from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 28 February 2005 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given us and we do not, therefore, express any opinion on the financial statements.



.....
Wilson Sandford & Co.

Chartered Accountants and UK200 Group members

85 Church Road

Hove

BN3 2BB

.....
28-11-05

Date

Brighton & Hove Gym Club Limited

**Abbreviated balance sheet
as at 28 February 2005**

		2005		2004	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		3,235		5,468
Current assets					
Stocks		257		314	
Debtors		7,026		5,312	
Cash at bank and in hand		5,939		7,662	
		<u>13,222</u>		<u>13,288</u>	
Creditors: amounts falling due within one year		<u>(22,676)</u>		<u>(7,128)</u>	
Net current (liabilities)/assets			<u>(9,454)</u>		<u>6,160</u>
Net (liabilities)/assets			<u><u>(6,219)</u></u>		<u><u>11,628</u></u>
Capital and reserves					
Profit and loss account			<u>(6,219)</u>		<u>11,628</u>
Shareholders' funds			<u><u>(6,219)</u></u>		<u><u>11,628</u></u>

The directors are satisfied that the company was entitled to exemption under subsection (1) of section 249A of the Companies Act 1985 and that members have not required an audit in accordance with subsection (2) of section 249B.

The directors acknowledge their responsibilities for

- (1) ensuring that the company keeps accounting records which comply with Section 221 ; and
- (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts were approved by the Board and signed on its behalf by

.....

A. MARTIN
DIRECTOR

.....
 23.11.05
Date

Brighton & Hove Gym Club Limited

Notes to the abbreviated financial statements for the year ended 28 February 2005

1. Accounting policies

The principal accounting policies adopted in the presentation of the financial statements are set out below and have remained unchanged from the previous period, and also have been consistently applied within the same accounts.

1.1. Basis of preparation of financial statements

The full financial statements were prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total value, excluding value added tax, of goods and services provided during the year.

1.3. Tangible fixed assets and depreciation

Depreciation has been computed to write off the cost of each asset over its expected useful life using the following rates:

Plant and machinery	-	33% on cost per annum
Fixtures, fittings & equipment	-	25% on net book value per annum

1.4. Stocks

Stocks have been valued at the lower of cost and net realisable value.

1.5. Deferred taxation

Provision is made in full for all taxation deferred in respect of timing differences between the treatment of certain items for accounts and tax purposes, that have originated but not reversed by the balance sheet date. No provision is made for taxation on permanent differences. Deferred tax assets are recognised to the extent that it is more likely than not that they will be recovered.

Deferred tax is not discounted to reflect the present value of future cashflows.

1.6. Going concern

The company has continued to fund its activities from operating cash flows and funds from the directors. It is expected the company can be returned to profitability and therefore the directors consider the going concern basis of preparation of these financial statements to be appropriate. The financial statements do not include any adjustments that would result from the cessation of funds from the directors or a failure to return to profitability.

Brighton & Hove Gym Club Limited

**Notes to the abbreviated financial statements
for the year ended 28 February 2005**

..... continued

2. Fixed assets

	Tangible fixed assets
Cost	
At 1 March 2004	28,799
At 28 February 2005	<u>28,799</u>
Depreciation	
At 1 March 2004	23,331
Charge for year	2,233
At 28 February 2005	<u>25,564</u>
Net book values	
At 28 February 2005	<u>3,235</u>
At 28 February 2004	<u><u>5,468</u></u>

3. Transactions with directors

- 3.1. P G Martin invoiced the company £5,000 for management and maintenance services in the year. This was unpaid at the year end and disclosed in trade creditors.
- 3.2. Creditors includes the following amounts owed to individuals who are directors of the company, on an interest-free and unsecured basis:

A.Martin	£ <u>2,727</u>
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