

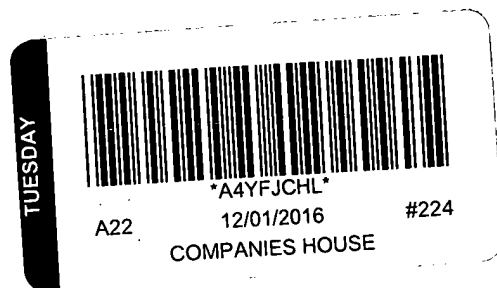
Amended Accounts

Registered number
08379291

Arzou Ltd

Report and Accounts

31 January 2015



Arzou Ltd
Report and accounts
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Arzou Ltd
Company Information

Directors

Gary Briggs
Morgane Daniault

Accountants

Accountancy In Europe.Com Limited
Office 3, Second Floor North
Jubilee House, Merrion Avenue
Stanmore
Middlesex
HA7 4RY

Registered office

3RD Floor
207 Regent Street
London
W1B 3HH

Registered number

08379291

Arzou Ltd

Registered number: 08379291

Directors' Report

The directors present their report and accounts for the year ended 31 January 2015.

Principal activities

The company's principal activity is to manufacture artwork mounts and install art exhibitions. The company also provides technical and management services to art exhibitions and museums.

Directors

The following persons served as directors during the year:

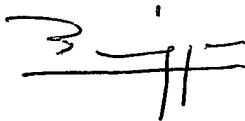
Gary Briggs
Morgane Daniault

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 16 December 2015 and signed on its behalf.

G Briggs
Director

A handwritten signature in black ink, appearing to be 'G Briggs', written over a horizontal line.

Arzou Ltd
Statement of Directors' Responsibilities

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare accounts for each financial year. Under that law the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Arzou Ltd
Profit and Loss Account
for the year ended 31 January 2015

| | Notes | 2015 £ | 2014 £ |
|---|-------|-----------------|---------------|
| Turnover | | 62,211 | 84,923 |
| Cost of sales | | (9,044) | (16,692) |
| Gross profit | | <u>53,167</u> | <u>68,231</u> |
| Distribution costs | | (729) | - |
| Administrative expenses | | (76,714) | (54,636) |
| Other operating income | | 256 | - |
| Operating (loss)/profit | | <u>(24,020)</u> | <u>13,595</u> |
| (Loss)/profit on ordinary activities before taxation | | <u>(24,020)</u> | <u>13,595</u> |
| Tax on (loss)/profit on ordinary activities | 2 | - | (4,237) |
| (Loss)/profit for the financial year | | <u>(24,020)</u> | <u>9,358</u> |

Arzou Ltd
Balance Sheet
as at 31 January 2015

| | Notes | 2015 £ | 2014 £ |
|---|-------|-----------------|---------------|
| Current assets | | | |
| Debtors | 3 | 2,003 | 19,718 |
| Cash at bank and in hand | | <u>10,608</u> | <u>16,645</u> |
| | | 12,611 | 36,363 |
| Creditors: amounts falling due within one year | | | |
| | 4 | (27,173) | (26,905) |
| Net current (liabilities)/assets | | <u>(14,562)</u> | <u>9,458</u> |
| Net (liabilities)/assets | | <u>(14,562)</u> | <u>9,458</u> |
| Capital and reserves | | | |
| Called up share capital | 5 | 100 | 100 |
| Profit and loss account | 6 | (14,662) | 9,358 |
| Shareholders' funds | | <u>(14,562)</u> | <u>9,458</u> |

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

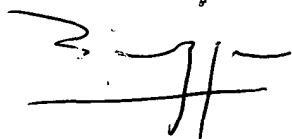
Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

G Briggs
 Director

Approved by the board on 16 December 2015



Arzou Ltd
Notes to the Accounts
for the year ended 31 January 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

| | | | |
|---|----------------------|--------------------|---------------|
| 2 Taxation | | 2015 | 2014 |
| | | £ | £ |
| UK corporation tax | | - | 4,237 |
| | | <hr/> | <hr/> |
| 3 Debtors | | 2015 | 2014 |
| | | £ | £ |
| Trade debtors | | 2,003 | 19,718 |
| | | <hr/> | <hr/> |
| 4 Creditors: amounts falling due within one year | | 2015 | 2014 |
| | | £ | £ |
| Trade creditors | | 1,565 | - |
| Corporation tax | | - | 4,237 |
| Other creditors | | 25,608 | 22,668 |
| | | <hr/> | <hr/> |
| | | 27,173 | 26,905 |
| | | <hr/> | <hr/> |
| 5 Share capital | Nominal value | 2015 Number | 2015 £ |
| | | | 2014 £ |
| Allotted, called up and fully paid: | | | |
| Ordinary shares | £1 each | 100 | 100 |
| | | | <hr/> |
| | | | 100 |
| | | | <hr/> |
| 6 Profit and loss account | | 2015 | |
| | | £ | |
| At 1 February 2014 | | 9,358 | |
| Loss for the year | | (24,020) | |
| | | <hr/> | |
| At 31 January 2015 | | (14,662) | |
| | | <hr/> | |

Arzou Ltd
Detailed profit and loss account
for the year ended 31 January 2015

| | 2015 | 2014 |
|---------------------------------|-----------------|---------------|
| | £ | £ |
| Sales | 62,211 | 84,923 |
| Cost of sales | (9,044) | (16,692) |
| Gross profit | <u>53,167</u> | <u>68,231</u> |
| Distribution costs | (729) | - |
| Administrative expenses | (76,714) | (54,636) |
| Other operating income | 256 | - |
| Operating (loss)/profit | <u>(24,020)</u> | <u>13,595</u> |
| (Loss)/profit before tax | <u>(24,020)</u> | <u>13,595</u> |

Arzou Ltd
Detailed profit and loss account
for the year ended 31 January 2015

| | 2015 £ | 2014 £ |
|----------------------------------|---------------|---------------|
| Sales | | |
| Sales | <u>62,211</u> | <u>84,923</u> |
| Cost of sales | | |
| Purchases | 2,332 | 6,037 |
| Service providers | <u>6,712</u> | <u>10,655</u> |
| | <u>9,044</u> | <u>16,692</u> |
| Distribution costs | | |
| Distribution costs | <u>729</u> | <u>-</u> |
| Administrative expenses | | |
| Employee costs: | | |
| Directors' salaries | 42,796 | 29,850 |
| Travel and subsistence | 6,690 | 6,856 |
| Motor expenses | 2,106 | 3,683 |
| Entertaining | <u>8,853</u> | <u>7,591</u> |
| | <u>60,445</u> | <u>47,980</u> |
| Premises costs: | | |
| Rent | 1,398 | 754 |
| Rates | 6 | - |
| Accommodation | <u>2,100</u> | <u>-</u> |
| | <u>3,504</u> | <u>754</u> |
| General administrative expenses: | | |
| Postage | 345 | 134 |
| Stationery and printing | 44 | 143 |
| Difference in exchange rate | 423 | (204) |
| Bank charges | 1,313 | 763 |
| Insurance | 778 | 1,766 |
| Equipment expensed | 2,166 | - |
| Software | 1,203 | 68 |
| Repairs and maintenance | 2,263 | - |
| Sundry expenses | <u>1,803</u> | <u>2,029</u> |
| | <u>10,338</u> | <u>4,699</u> |
| Legal and professional costs: | | |
| Accountancy fees | 1,800 | - |
| Other legal and professional | <u>627</u> | <u>1,203</u> |
| | <u>2,427</u> | <u>1,203</u> |
| | <u>76,714</u> | <u>54,636</u> |
| Other operating income | | |
| Other operating income | <u>256</u> | <u>-</u> |