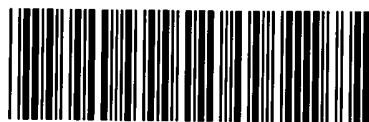


AMENDED

**ADAM UPHOLSTERY LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015**

FRIDAY



A6BLF97M

A27

28/07/2017

#125

COMPANIES HOUSE

Adam Upholstery Limited
Company No. 03814338
Abbreviated Balance Sheet 31 March 2015

	Notes	2015		2014	
		£	£	£	£
FIXED ASSETS					
Tangible Assets	2		8,002		11,715
			<u>8,002</u>		<u>11,715</u>
CURRENT ASSETS					
Stocks		87,300		53,100	
Debtors		32,601		25,483	
Cash at bank and in hand		21,123		17,529	
		<u>141,024</u>		<u>96,112</u>	
Creditors: Amounts Falling Due Within One Year		<u>(87,184)</u>		<u>(39,750)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>53,840</u>		<u>56,362</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>61,842</u>		<u>68,077</u>
Creditors: Amounts Falling Due After More Than One Year	3		<u>(29,601)</u>		<u>(39,167)</u>
NET ASSETS			<u>32,241</u>		<u>28,910</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and Loss Account			<u>32,239</u>		<u>28,908</u>
SHAREHOLDERS' FUNDS			<u>32,241</u>		<u>28,910</u>

Adam Upholstery Limited
Company No. 03814338
Abbreviated Balance Sheet (continued) 31 March 2015

For the year ending 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

On behalf of the board

A handwritten signature in black ink, appearing to read 'Abdul Bangi', is written over a horizontal dashed line.

Mr Abdul Bangi

05/10/2016

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold	No further depreciation
Plant & Machinery	25% reducing balance
Motor Vehicles	25% reducing balance
Fixtures & Fittings	25% reducing balance

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

Adam Upholstery Limited
Notes to the Abbreviated Accounts (continued)
For The Year Ended 31 March 2015

2. Tangible Assets

	Total
Cost	£
As at 1 April 2014	217,915
Disposals	(73,169)
As at 31 March 2015	<u>144,746</u>
Depreciation	
As at 1 April 2014	206,200
Provided during the period	2,667
Disposals	(72,123)
As at 31 March 2015	<u>136,744</u>
Net Book Value	
As at 31 March 2015	<u>8,002</u>
As at 1 April 2014	<u>11,715</u>

3. Creditors: Amounts Falling Due After More Than One Year

	2015	2014
	£	£
Bank loans	<u>29,601</u>	<u>39,167</u>

4. Share Capital

	Value	Number	2015	2014
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1.000	2	<u>2</u>	<u>2</u>