

Unaudited Financial Statements
for the Year Ended 30 April 2020
for
Pool & Sons (Hartley Wintney) Limited

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for the Year Ended 30 April 2020**

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Pool & Sons (Hartley Wintney) Limited

**Company Information
for the Year Ended 30 April 2020**

DIRECTORS: G N Dunphy
I P Williams

SECRETARY: Mrs J L Smith

REGISTERED OFFICE: Oakleigh House
High Street
Hartley Wintney
Hook
Hampshire
RG27 8PE

BUSINESS ADDRESS: Unit B, Hook Garden Centre
Reading Road
Hook
Hampshire
RG27 9DB

REGISTERED NUMBER: 07219468 (England and Wales)

ACCOUNTANTS: Lane Monnington Welton
Chartered Accountants
Riverside View
Basing Road
Old Basing
Basingstoke
Hampshire
RG24 7AL

Pool & Sons (Hartley Wintney) Limited (Registered number: 07219468)

**Balance Sheet
30 April 2020**

| | Notes | 30.4.20 £ | £ | 30.4.19 £ | £ |
|--|-------|----------------|----------------|----------------|----------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 4 | | 13,383 | | 8,176 |
| CURRENT ASSETS | | | | | |
| Stocks | | 19,300 | | 24,638 | |
| Debtors | 5 | 32,674 | | 119,729 | |
| Cash at bank and in hand | | <u>200,218</u> | | <u>129,807</u> | |
| | | 252,192 | | 274,174 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 6 | <u>57,114</u> | | <u>87,135</u> | |
| NET CURRENT ASSETS | | | <u>195,078</u> | | <u>187,039</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 208,461 | | 195,215 |
| PROVISIONS FOR LIABILITIES | 8 | | <u>2,543</u> | | <u>1,553</u> |
| NET ASSETS | | | <u>205,918</u> | | <u>193,662</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 9 | | 10,000 | | 10,000 |
| Retained earnings | | | <u>195,918</u> | | <u>183,662</u> |
| SHAREHOLDERS' FUNDS | | | <u>205,918</u> | | <u>193,662</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**Balance Sheet - continued
30 April 2020**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 27 July 2020 and were signed on its behalf by:

G N Dunphy - Director

**Notes to the Financial Statements
for the Year Ended 30 April 2020**

1. STATUTORY INFORMATION

Pool & Sons (Hartley Wintney) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-----------------------|---------------------------|
| Fixtures and fittings | - 25% on reducing balance |
| Motor vehicles | - 25% on cost |

Government grants

Government grants include grants receivable from local authorities, and other government organisations. Government grants received are recognised in income under the accruals model.

Grants relating to revenue are recognised in income and expenditure over the same period as the expenditure to which they relate once reasonable assurance has been gained that the entity will comply with the conditions and that the funds will be received.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial instruments

Debtors and creditors payable/receivable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

Loans and borrowings

Loans and borrowings are initially recognised at the transaction price, including transaction costs. Subsequently they are measured at amortised cost using the effective interest rate method, less impairment. If an arrangement constitutes a finance transaction it is measured at present value.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 30 April 2020

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, adjusted for indexation where applicable.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Impairment

Assets not measured at fair value are reviewed for any indication that an asset may be impaired at each balance sheet date. The directors review the carrying amount of the relevant assets and compare them to their market values and recoverable amounts. Where the carrying amount exceeds this, an impairment loss is recognised in profit or loss, unless the asset is carried at a revalued amount, where the impairment loss is a revaluation decrease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 9 (2019 - 9) .

4. **TANGIBLE FIXED ASSETS**

| | Fixtures and fittings £ | Motor vehicles £ | Totals £ |
|------------------------|----------------------------------|------------------------|---------------|
| COST | | | |
| At 1 May 2019 | 4,341 | 33,296 | 37,637 |
| Additions | 3,769 | 7,000 | 10,769 |
| Disposals | (4,341) | - | (4,341) |
| At 30 April 2020 | <u>3,769</u> | <u>40,296</u> | <u>44,065</u> |
| DEPRECIATION | | | |
| At 1 May 2019 | 3,669 | 25,792 | 29,461 |
| Charge for year | 948 | 4,026 | 4,974 |
| Eliminated on disposal | (3,753) | - | (3,753) |
| At 30 April 2020 | <u>864</u> | <u>29,818</u> | <u>30,682</u> |
| NET BOOK VALUE | | | |
| At 30 April 2020 | <u>2,905</u> | <u>10,478</u> | <u>13,383</u> |
| At 30 April 2019 | <u>672</u> | <u>7,504</u> | <u>8,176</u> |

Notes to the Financial Statements - continued
for the Year Ended 30 April 2020

| | | | |
|----|--|----------------|-----------------------------|
| 5. | DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR | | |
| | | 30.4.20 | 30.4.19 |
| | | £ | £ |
| | Trade debtors | 31,920 | 100,344 |
| | Other debtors | 754 | 19,385 |
| | | <u>32,674</u> | <u>119,729</u> |
| 6. | CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR | | |
| | | 30.4.20 | 30.4.19 |
| | | £ | £ |
| | Trade creditors | 13,935 | 46,279 |
| | Taxation and social security | 30,679 | 29,241 |
| | Other creditors | 12,500 | 11,615 |
| | | <u>57,114</u> | <u>87,135</u> |
| 7. | LEASING AGREEMENTS | | |
| | Minimum lease payments under non-cancellable operating leases fall due as follows: | | |
| | | 30.4.20 | 30.4.19 |
| | | £ | £ |
| | Within one year | <u>6,565</u> | <u>-</u> |
| 8. | PROVISIONS FOR LIABILITIES | | |
| | | 30.4.20 | 30.4.19 |
| | | £ | £ |
| | Deferred tax | | |
| | Accelerated capital allowances | <u>2,543</u> | <u>1,553</u> |
| | | | Deferred tax |
| | | | £ |
| | Balance at 1 May 2019 | | 1,553 |
| | Provided during year | | <u>990</u> |
| | Balance at 30 April 2020 | | <u>2,543</u> |
| 9. | CALLED UP SHARE CAPITAL | | |
| | Allotted, issued and fully paid: | | |
| | Number: Class: | Nominal value: | |
| | | | 30.4.20 30.4.19 |
| | | | £ £ |
| | 10,000 Ordinary | £1 | <u>10,000</u> <u>10,000</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.