

07492892/15

# True Fair Eco Tourism CIC

St Martins House, 59 St Martins Lane, Covent Garden, London, WC2H 4JS Company Number 07896287

## Report & Accounts: True Fair Eco Tourism CIC for year ending 31<sup>st</sup> Jan. 2017.

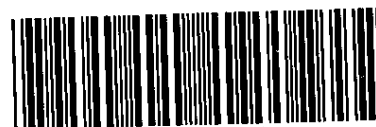
### Profit & Loss Statement: Year 01 -02- 2016 to 31 -01-2017

Notes:

<b>Income:</b>		<b>£80,605</b>	<b>(1)</b>
<b>Expenses:</b>	<b>£</b>		
Office and admin	8,644		(2)
Bank Charges	1,022		
Website / marketing	1,300		
UK programme logistics	19,733		(3)
Project support : Tenerife	33,315		(4)
Asia	13,916		(5)
<b>TOTAL:</b>	<b>77,930</b>	<b>77,930</b>	
<b>Operating Surplus</b>		<b>2,675</b>	

Operating surplus of £ 2,675 represented by a rise in the bank cash position. There was no change in assets.

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FRIDAY



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A05 07/11/2017 #16  
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## Balance sheet for True Fair Eco Tourism CIC for year ending 31<sup>st</sup> January 2017.

Assets: £		Liabilities: £		
Equipment:	818	Capital	4,582	(5)
Cash	3,764			
Total:	£4,582		£4,582	

### Notes to accounts:

- Income (£80,605) was from a number of sources: Educational groups £18,700 (23%, up 3%); AWF (to support Tenerife volunteer programme) £49,370 (61%, up 4%); Volunteer contribution £11,235 (14%, down 4%); Other contributions £1,300 (2%, down 3%- True Fair Trading)  
Volunteer incomes continued to fall mainly through an increasing focus on EU funded programmes and consequent lack of capacity particularly in the busy Summer months. AWF contributions continue to increase to reflect True Fair's developing role in running the operational costs of the AWF's volunteer programme in Tenerife including provision of co-ordinator cover and preparation of students in the UK for the programme. There was also an increase in educational group activity.
- The increase in expenses due to increases in: Fights (to £2963), Car rentals (to £3996) Accounting services (£950)
- UK programme logistics covers, in the main, extensive travel costs in the UK, France, Belgium, Holland and Ireland developing eco-tourism opportunities in the areas of volunteer travel, educational group travel and nature tourism. Talks and meetings were held at schools, colleges and universities as well as through dedicated eco-tourism events. This was an area of increased focus.
- Project support: £33,315 was spent managing the AWF's volunteer programme in Tenerife. True Fair' is responsible for a number of key areas including operational aspects of volunteer support – food and cooking, transport logistics- petrol, general housekeeping etc. together with development and management of co-ordinator teams. A policy of awarding co-ordinators with stipends in line with EU funding criteria increased stipend payments to £16,004, as part of this expenditure. This covered the expenses of seven co-ordinators over the course of the year.
- Increased expenditure developing eco- tourism initiatives in Sri Lanka (£3050), Vietnam (£5438), Myanmar (£5428). All three areas are now sufficiently strong to support volunteer programmes and the first, Sri Lanka, is now in a position to promote nature tourism programmes.(2017)
- Capital account: operating surplus of £2675 improved capital position (£4,582)

**For the year ending 31<sup>st</sup> January 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.**

### Director's responsibilities:

- **The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.**
- **The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.**
- **These accounts have been made in accordance with the provisions applicable to companies subject to the small companies' regime.**



Signed **Ed Bentham, Director**

# CIC 34

## Community Interest Company Report

**For official use**  
*(Please leave blank)*

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*Please  
complete in  
typescript, or  
in bold black  
capitals.*

**Company Name in  
full**

True Fair Eco Tourism CIC

**Company Number**

07896287

**Year Ending**

31 01 2017

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

**(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)**

**PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT**

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

True Fair Eco-Tourism CIC is a not for profit organisation facilitating low cost but sustainable eco-tourism opportunities. Eco-tourism, in its work, relates to three areas of activity: volunteering; educational group travel; and activity and cultural travel

Volunteering: It runs the volunteer programme on the whale watching boats in Tenerife on behalf of the Atlantic Whale & Dolphin Foundation and is developing other volunteer activities on the island principally around the work of animal refuges, mixed farms and zoos. It has also run small volunteering groups to Sri Lanka for several years through which volunteers raise modest amounts to fund their stay (£250 covers accommodation, food and internal transport for two weeks!!) It is currently developing similar programmes with the Muong Hill Tribes in Vietnam

Educational Groups: It runs a number of groups in Tenerife focussed on environmental and conservation issues, again at very low cost. The focus is on young people with disadvantaged backgrounds normally through FE colleges.

Activity and Cultural Travel: It is developing eco-tourism opportunities in the areas of Trekking, Bird Watching, Whale Watching, Carnival and Dance, Food and Painting. Core to all programmes is the use of local accommodation, catering and activity providers.

*(If applicable, please just state "A social audit report covering these points is attached").*

*(Please continue on separate continuation sheet if necessary.)*

**PART 2 – CONSULTATION WITH STAKEHOLDERS** – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

There are a number of stakeholders:

- Young people from disadvantaged backgrounds in conjunction with FE colleges with which they are studying. Many of these young people have never left their country let alone travelled abroad and we work with their colleges to build their travel experience into their curriculum requirements. We facilitate further volunteering for young people inspired by their experience.
- The 'Locals'!! We work with local communities creating work and income opportunities through our work. Promoting cultural understanding and awareness, on both sides is critical to our work.
- Activity and accommodation providers where we help develop eco-tourism product and actively engage in the promotion of them. For example, events in Holland, UK, Ireland, France etc
- Educational establishments through which we help develop curriculum links and fundraising efforts.

*(If applicable, please just state "A social audit report covering these points is attached").*

**PART 3 – DIRECTORS' REMUNERATION** – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

'No Directors received remuneration'

**PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION** – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

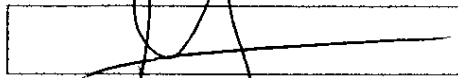
'No transfer of assets other than for full consideration has been received'

*(Please continue on separate continuation sheet if necessary.)*

**PART 5 – SIGNATORY**

**The original report must be signed by a director or secretary of the company**

Signed



Date

31/8/17

Office held (delete as appropriate) Director/Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

	Tel 07757766564
DX Number	DX Exchange

**When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:**

*For companies registered in England and Wales:* Companies House, Crown Way, Cardiff, CF14 3UZ  
DX 33050 Cardiff

*For companies registered in Scotland:* Companies House, 4<sup>th</sup> Floor, Edinburgh Quay 2, 139  
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

*For companies registered in Northern Ireland:* Companies House, 2nd Floor, The Linenhall, 32-38  
Linenhall Street, Belfast, BT2 8BG

The accounts and CIC34 **cannot** be filed online

**(N.B. Please enclose a cheque for £15 payable to Companies House)**