

2.24B

The Insolvency Act 1986

Administrator's progress report

Name of Company
05735718 Limited (formerly Jack Rabbits Kitchen Limited)

Company number
05735718

In the High Court of Justice, Chancery Division
(full name of court)

Court case number
8257 of 2015

(a) Insert full name(s) and address(es) of administrator(s)

We
 Dean Nelson
 Smith Cooper Limited
 St Helens House
 King Street
 Derby
 DE1 3EE

Nicholas Charles Osborn Lee
 Smith Cooper Limited
 158 Edmund Street
 Birmingham
 B3 2HB

Joint administrators of the above company attach a progress report for the period

(b) Insert date

From	To
13 January 2016	31 May 2016

Signed


 Joint Administrator

Dated

31/5/16

Contact Details.

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form

The contact information that you give will be published

Dean Nelson Smith Cooper Limited St Helens House King Street Derby DE1 3EE	01332 332021 DX Exchange
DX Number	

When you have completed and signed this form, please send it to the Registrar of Companies at - Companies House, Crown Way, Cardiff CF14 3UZ DX 33050 Cardiff

SATURDAY



A31 18/06/2016 #42

COMPANIES HOUSE

VAT	123354934
Our Ref	XXJA01
Your Ref	
Date	31 May 2016

TO ALL KNOWN CREDITORS

Dear Sirs

05735718 Limited (formerly Jack Rabbits Kitchen Limited) – In Administration (“the Company”)
Registered in England & Wales No. 05735718 at St Helen's House, King Street, Derby, DE1 3EE
In the High Court of Justice, Chancery Division, Companies Court Case No. 8257 of 2015

1 Introduction

- 1.1 I write further to my appointment as Joint Administrator of the Company on 13 July 2015. This was on the making of an Order by the Court, on the filing of an application by the Directors of the Company, for an Administration Order pursuant to Paragraph 22(2) of Schedule B1 of the Insolvency Act 1986 (“the Act”).
- 1.2 Due to the impending anniversary of my appointment as Joint Administrator on 12 July 2016, I am now in a position, having concluded my statutory duties, to move the Company from Administration to Dissolution.
- 1.3 As such, I write to confirm that I have today registered notice of the Company's move from Administration to Dissolution with the Registrar of Companies and that the Company will be deemed to be dissolved 3 months after the filing of this notice, pursuant to Paragraph 84(6) of Schedule B1 to the Insolvency Act 1986.
- 1.4 In accordance with a resolution approved by the general body of creditors at the creditors meeting held on 19 August 2015, my discharge from office and liability pursuant to Paragraph 98 of Schedule B1 of the Insolvency Act 1986 takes effect on the filing of this notice.
- 1.5 A final progress report has been prepared pursuant to Rule 2.47(4) of the Insolvency Rules 1986 for the period since my last report, being 13 January 2016 to 31 May 2016 and should be read in conjunction with my previous reports, together with my receipts and payments account enclosed at Appendix B.

Sent from. Smith Cooper, St Helen's House, King Street, Derby DE1 3EE

Smith Cooper is the trading name of SC Advisory Services Limited, a company registered in England. Registered number 7678255. Registered Office St Helen's House, King Street, Derby DE1 3EE. A list of directors is available for inspection at the above address.

Dean Anthony Nelson and Nicholas Charles Osborn Lee are licensed in the UK as Insolvency Practitioners by the Institute of Chartered Accountants in England and Wales. Furthermore, they are both bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency appointment. When acting as Receiver, Administrative Receiver or Administrator they act as agent only, without personal liability and when acting as Administrator, the affairs, business and property of the company are being managed by them.

Regulated by the Institute of Chartered Accountants in England & Wales for a range of investment business activities.



2 Enclosures

2 1 I enclose the following documents with this report -

Appendix

- A Form 2 24B Joint Administrators' progress report
- B Joint Administrators' abstract receipts and payments account for the period 13 January 2016 to 31 May 2016
- C Joint Administrators' remuneration notification for the period 13 January 2016 to 31 May 2016
- D Joint Administrators' charge out rates and disbursements
- E Form 2 35B – Notice of move from Administration to Dissolution
- F Notice of No Dividend

3 Statutory Information

- 3 1 The provisions of Rule 2 47 of the Insolvency Rules 1986 oblige me to provide you with the following information, all of which has been denoted in my previous report:
- 3 2 The Administration Order was made in the High Court of Justice, Chancery Division, Birmingham District Registry on 13 July 2015 under the case reference 8257 of 2015 This was on the making of an Order by the Court, by the Directors of the Company, for an Administration Order pursuant to Paragraph 22(2) of Schedule B1 of the Act
- 3 3 The Company's registered office is situated at St Helen's House, King Street, Derby DE1 3EE and its registered number is 05735718.
- 3 4 The Joint Administrators are required to exercise all of the powers and functions as Joint Administrators of the Company
- 3 5 The EC Regulations on Insolvency Proceedings applies to the Administration of the Company and these proceedings are main proceedings as defined in Article 3 of the EC Regulations

4 Receipts and Payments Account

- 4 1 Attached at Appendix B is a copy of the Joint Administrators' abstract receipts and payments account for the period 13 January 2016 to 31 May 2016, showing a nil balance in hand

5 Asset Realisations

- 5 1 Since my last report to creditors dated 10 February 2016, no further assets have been realised, other than bank interest of £6

6 Costs of Realisation

- 6 1 Payments made during the period 13 January 2016 to 31 May 2016 are detailed on Appendix B, the majority of which are self-explanatory, and have been detailed in the Joint Administrators' previous reports An explanation of the principal items paid, during the period of this report, are detailed below:-

Legal Fees

- 6 2 Legal fees of £250 plus VAT have been incurred, and paid, to Nelsons Solicitors of Derby who were instructed by the Joint Administrators to assist with an employment tribunal claim of a former employee of the Company, which has now been concluded Nelsons Solicitors were instructed based on their knowledge and expertise and have been remunerated on a fixed fee basis

7 Investigations

- 7.1 The Joint Administrators have a statutory obligation to submit a report on the Directors' conduct to the Insolvency Service and I confirm that this report has been submitted. The content of this report is confidential and as such cannot be disclosed to creditors.

8 Joint Administrators' Expenses and Disbursements

- 8.1 Below is a summary of the disbursements incurred during the period of this report -

Category 1 Disbursements	£	Category 2 Disbursements	£
Statutory Advertising	70 22		-
Storage Costs	145 33		
Insolvency Notices	10 00		
	<hr/>		<hr/>
Total	<u>225 55</u>	Total	<u>-</u>

Category 1 Disbursements Payment of specific expenditure which generally comprise of external supplies and services specifically identifiable to the case which can be made without approval from creditors.

Category 2 Disbursements Payments to the office holder or any party that is an associate of the office holder which generally comprise of disbursements for services provided by the office holder's firm. Such payments require the approval from unsecured creditors, which was duly received by resolution at a meeting of creditors dated 19 August 2015.

- 8.2 The basis of the Joint Administrators' remuneration has been approved at a meeting of creditors held on 19 August 2015, and is fixed by reference to the time costs incurred.
- 8.3 Furthermore, the outstanding pre-Administration costs and expenses incurred by the Joint Administrators amounting to c £18.9k plus VAT and disbursements, was approved as an expense of the Administration, pursuant to Rule 2.67A of the Insolvency Rules 1986 (as amended), and have been discharged in the period prior to this report, as follows:

Joint Administrators' fees – Smith Cooper	£18,000 plus VAT
Legal fees & disbursements – Else & Co	£5,100 plus VAT
Legal fees & disbursements – Nelsons Solicitors	£7,385 plus VAT
Chattel Agents fees – G A European Valuations	£1,000 plus VAT

- 8.4 Time costs incurred by the Joint Administrators for the period 13 January 2016 to 31 May 2016 amount to £4,159, which represents 32 hours at an average hourly rate of £128. Total time costs incurred since the date of my appointment amount to £22,519. I confirm that total remuneration drawn since my appointment and during the period of this report is £19,506 plus VAT. I estimate total time costs to completion to be in the region of £800, resulting in a shortfall in respect of time costs incurred of some £3,813.
- 8.5 Enclosed at Appendix C is the Joint Administrators' remuneration notification, which provides a description of the work conducted by the Joint Administrators, a summary of the time spent, and disbursements paid. A schedule of the firms' hourly charge out rates is enclosed at Appendix D.
- 8.6 A link to the creditors guide to Joint Administrators' fees was provided to creditors in my previous report, however for ease of reference, it can be located at -

http://www.r3.org.uk/media/documents/publications/professional/Guide_to_Administrators_Fees_Nov2011.pdf

However, if you are unable to access this guide and would like a copy please contact Megan Campbell at Smith Cooper, St Helen's House, King Street, Derby DE1 3EE or alternatively by email to megan.campbell@smithcooper.co.uk

- 8.7 A secured creditor, or an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors, including that creditor (or with permission of the Court), have a period of twenty-one days from the date of this progress report to request further information in respect of the Joint Administrators' remuneration and expenses.
- 8.8 Any secured creditor, or unsecured creditor with the concurrence of at least 10% in value of the creditors, including that creditor (or with the permission of the Court), may make an application to the Court on the grounds that, the remuneration charged by the Joint Administrators, or the basis fixed for the Joint Administrators' remuneration, or the expenses incurred by the Joint Administrators are excessive. Such an application to the Court must be made within eight weeks of the date of receipt of the progress report.

9 Creditors

Preferential and Unsecured Creditors

- 9.1 Due to a paucity of assets at the Joint Administrators' disposal, there are insufficient funds to enable a dividend distribution to be declared to either preferential or unsecured creditors in this matter. A notice to that effect is enclosed at Appendix F.

10 Conclusion / Exit Strategy

- 10.1 If you have any queries in relation to this report, please do not hesitate to contact me at this office.

Yours faithfully

For and on behalf of 05735718 Limited (formerly Jack Rabbits Kitchen Limited) – In Administration



Dean Nelson
Joint Administrator

2.24B

The Insolvency Act 1986

Administrator's progress report

Name of Company
05735718 Limited (formerly Jack Rabbits Kitchen Limited)

Company number
05735718

In the High Court of Justice, Chancery Division (full name of court)
--

Court case number
8257 of 2015

(a) Insert full name(s) and address(es) of administrator(s)

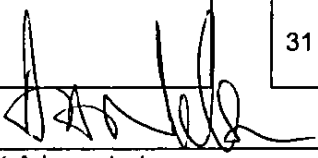
We
Dean Nelson
Smith Cooper Limited
St Helens House
King Street
Derby
DE1 3EE

Nicholas Charles Osborn Lee
Smith Cooper Limited
158 Edmund Street
Birmingham
B3 2HB

Joint administrators of the above company attach a progress report for the period

From	To
13 January 2016	31 May 2016

(b) Insert date

Signed 
Joint Administrator

Dated 31/5/2016

Contact Details:

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form

The contact information that you give will be visible to searchers of the public record

Dean Nelson Smith Cooper Limited St Helens House King Street Derby DE1 3EE	01332 332021 DX Exchange
DX Number	

When you have completed and signed this form, please send it to the Registrar of Companies at -
Companies House, Crown Way, Cardiff CF14 3UZ DX 33050 Cardiff

SATURDAY



A31 *A59F58AR*
18/06/2016 #41
COMPANIES HOUSE

Appendix B

05735718 Limited (Formerly Jack Rabbits Kitchen Limited)
(In Administration)
Joint Administrators' Abstract of Receipts & Payments

Statement of Affairs	From 13/01/2016 To 31/05/2016	From 13/07/2015 To 31/05/2016
ASSET REALISATIONS		
NIL	NIL	NIL
4,200 00	NIL	7,500 00
300 00	NIL	2,000 00
	NIL	9,000 00
86 00	NIL	NIL
786 00	NIL	785 93
7,185 00	NIL	7,835 25
	NIL	9,000 00
	NIL	9,000 00
	NIL	9,000 00
	6 31	16 85
	<u>6.31</u>	<u>54,138 03</u>
COST OF REALISATIONS		
	NIL	162 00
	NIL	18,000 00
	19,506.48	19,506 48
	NIL	1,000 00
	NIL	5,100 00
	NIL	7,384 70
	250 00	250 00
	NIL	750 00
	10 00	10 00
	145 33	145 33
	70.22	206 62
	NIL	1,622 90
	<u>(19,982 03)</u>	<u>(54,138 03)</u>
PREFERENTIAL CREDITORS		
(6,498 00)	<u>NIL</u>	<u>NIL</u>
	NIL	NIL
UNSECURED CREDITORS		
(28,050 00)	NIL	NIL
(11,327 00)	NIL	NIL
(1,510 00)	NIL	NIL
(6,898 00)	NIL	NIL
(11,483 00)	NIL	NIL
(31,326 00)	NIL	NIL
(45,477 00)	NIL	NIL
	<u>NIL</u>	<u>NIL</u>
	NIL	NIL
DISTRIBUTIONS		
(150 00)	<u>NIL</u>	<u>NIL</u>
	NIL	NIL
(130,162.00)	<u>(19,975.72)</u>	<u>(0.00)</u>
REPRESENTED BY		
		<u><u>NIL</u></u>

Note

NB The amounts shown in this document are net of VAT

1. No amounts have been to preferential creditors
2. No amounts have been paid to unsecured creditors
3. No amounts have been paid in respect of statutory interest
4. No amount have been paid to members



Dean Nelson
Joint Administrator

**REMUNERATION NOTIFICATION
FOR THE PERIOD FROM APPOINTMENT TO 25 MAY 2016**

Case Name	05735718 Limited (formerly Jack Rabbits Kitchen- In Administration
Office Holder(s)	Dean Anthony Nelson Nicholas Charles Osborn Lee
Firm	Smith Cooper
Address	St Helen's House King Street Derby DE1 3EE
Telephone	01332 332021
Reference	XXJA01
Type of Appointment	Administration
Date of Appointment	13 July 2015

CONTENTS**Section:**

1. Description of work carried out
2. Summary of time spent

1. **DESCRIPTION OF WORK CARRIED OUT**

a) **Administration and Planning**

Case Planning

- Setting initial case strategy taking into account the specific circumstances of the case and instructing staff accordingly
- Considering the requirement for solicitors and assessing the appropriate firm to be instructed
- Considering the basis of proposed legal fees
- Reviewing the contents of accounts submitted by solicitors in the light of work carried out and outcome achieved
- After due consideration of legal fees, reaching agreement as to the amount properly chargeable to the case

Administrative Set-up

- Dealing with case set-up as required under the IPS system
- Obtaining Specific Penalty for the appropriate sum
- Dealing with general correspondence arising on the case from time to time
- Undertaking a PPF search to ascertain the existence of a Company pension scheme
- Consideration of initiating mail re-direction
- Conducting regular reviews to reconsider level of Specific Penalty required and increasing where necessary

Appointment Notification, Filing and Advertising

- Dealing with initial requirements for notification of appointment, with the Registrar of Companies
- Arranging for notification of appointment and notice to creditors in the London Gazette
- Notification of appointment to creditors
- Notification of appointment to directors and the Company
- Liaising with the Company's bank and informing them on the position
- Requesting copy statements from the Company's bank and remittance of post-appointment receipts into the Administrator's account

Maintenance of Records

- Maintaining and reviewing Practitioner Record in accordance with provisions of Regulation 13
- Dealing with related filing and processing requirements
- Arranging for submission of outstanding VAT returns to the date of appointment and post-appointment return to date of de-registration
- Reviewing time-cost position on a regular basis and budgeting accordingly

Statutory Reporting

- Preparing and forwarding the Administrators' Proposals to be sent to all creditors and Registrar of Companies
- Preparing the statement of affairs and statement of concurrence and forwarding it to be signed by the directors
- Submitting a report on the directors' conduct pursuant to the Company Directors Disqualification Act 1986 from the Department of Business, Innovation and Skills

- Preparing and forwarding notice of deemed approval of Administrators' Proposals to all known creditors, members, Registrar of Companies and the Court
- Preparing and forwarding first 6 monthly report to creditors, members, Registrar of Companies and the Court
- Preparing final report to creditors

b) Investigations

- Review of the contents of SIP2 and consideration of investigation strategy
- Review of company records and requests to creditors for information to identify any matters requiring further detailed examination
- Correspondence with creditors and Crown departments to obtain supporting information required in connection with the investigations
- Liaise with Company's former accountant and other parties, where necessary, to obtain additional information

c) Asset Realisations

Sale and Purchase Agreement

- Liaising with the purchaser and solicitors on a regular basis concerning the sale and purchase agreement, associated appendices, deeds of release, debenture, licence to assign and deed of assignment
- Undertaking completion and execution of sale documents
- Change Company's name with Registrar of Companies

d) Cashiering

- Maintaining financial records in accordance with provisions of Insolvency Act, including – journals, cheque requisitions, daily bank postings, and filing
- Opening Administration bank account and banking of subsequent cash/cheques into the account
- Raising payments in accordance with cheque requisitions received
- Preparing and submitting post-appointment VAT returns on form VAT 426

e) Creditors

Employees

- Telephone conversations with employees providing assistance with general queries
- Assisting employees with the completion of RP1 forms
- Submission of necessary forms to Redundancy Payments Office ('RPO') and subsequent emails
- Liaising with Company directors and staff members regarding agreement of claims
- Liaising with RPO regarding their claim and requesting further substantiation where required
- Liaising with Employment Tribunal regarding a former employees claim and instructing solicitors to liaise with a view to mitigating Company liability

Communications with Creditors

- General correspondence and telephone conversations with creditors to update on dividend prospects and response to general enquiries

- Informing utility and rates providers of appointment and Administrator's requesting claims to be submitted
- Liaising with creditors / members in respect of the conduct of the Company and its directors in accordance with SIP2 and SIP4
- Liaising with employees regarding the calculation of claims

Creditors' Claims

- Liaising with the Company to prepare outstanding VAT returns to enable claim for VAT to be quantified
- Liaising with and instructing Company to prepare forms P35, P14's, P45 to enable claim for PAYE and National Insurance to be quantified
- Preparing corporation tax checklist and liaising with the tax department to undertake pre-appointment tax clearance
- Preparation of pre-appointment and post appointment corporation tax clearance letter and associated appendices

Appendix C

05735718 LIMITED (FORMERLY JACK RABBITS KITCHEN LIMITED) - IN ADMINISTRATION

SMITH COOPER LIMITED

SUMMARY OF TIME SPENT IN THE PERIOD FROM 13 JANUARY 2016 TO 31 MAY 2016

CLASSIFICATION OF WORK FUNCTION	HOURS SPENT					TOTAL COSTS £	AVERAGE HOURLY RATE £
	Partners/ Directors	Manager	Other/Senior Professionals	Assistants & Support Staff	Total Hours		
Case Administration and Planning	0 30	0 20	7 90	0 90	9 30	1,155 40	124 24
Investigations	-	0 30	-	-	0 30	54 60	182 00
Realisation of Assets	-	-	-	-	-	-	-
Cashiering	0 90	0 80	0 70	4 00	6 40	868 10	135 64
Creditors	0 60	2 10	7 80	0 70	11 20	1,595 30	142 44
Creditors' Meeting	-	-	5 20	-	5 20	486 00	93 46
Total Hours	1 80	3 40	21 60	5 60	32 40		
Total Costs £	610 20	618 80	2,486 80	443 60		4,159 40	128 38

FEES AND DISBURSEMENTS COMMENCING 17 APRIL 2015

A Smith Cooper
St Helens House
King Street
Derby
DE1 3EE

W smithcooper.co.uk

T 01332 332021

F 01332 650290

VAT 123 3549 34

Charge Out Rates

Grade	Charge out rate (£ per hour)
Partner	339
Director	243
Manager	182
Assistant Manager	182
Senior Insolvency Administrator	154
Administrator	122
Junior Administrator	83
Cashier	83
Other	58

Time costs are calculated using 6 minute units

The Office Holder does not recover the costs of support staff other than where their time is specifically incurred and can be identified in dealing with work undertaken on a specific engagement

Agent's Costs

Charged at cost based upon the charge made by the Agent instructed, the term Agent includes

- Solicitors/Legal Advisors
- Auctioneers/Valuers
- Accountants
- Quantity Surveyors
- Estate Agents
- Other Specialist Advisors

Disbursements

In accordance with Statement of Insolvency Practice 9 (SIP9) the basis of disbursement allocation in respect of disbursements incurred by the Office Holder in connection with the administration of the estate must be fully disclosed to creditors. Disbursements are categorised as either Category 1, being expenses directly referable to a third party, eg statutory advertising, external meeting room hire, specific bond insurance and courier costs, external archive, storage and subsequent destruction and Company Search fees, or Category 2, being expenses incurred by the firm and recharged to the estate, which may include a profit element, eg postage, stationery and storage

Category 1 disbursements are recoverable in full from the estate without the prior approval of creditors
Category 2 disbursements are recoverable in full from the estate, subject to the basis of the disbursement allocation being approved by creditors in advance

Category 2 disbursements are proposed to be recovered as follows -

Postage	Charged at actual cost (first class)
Photocopying	Recharged at 17p per sheet
Storage	Charged at cost
Room Hire	£50 per meeting held Smith Cooper offices
Archiving case files & closure	Recharged at £42.70 per box
Archiving records & closure	Recharged at £9.55 per box
Mileage	45p per mile

Sent from Smith Cooper, St Helen's House, King Street, Derby DE1 3EE

Smith Cooper is the trading name of SC Advisory Services Limited, a company registered in England
Registered number 7678255
Registered Office St Helen's House, King Street, Derby DE1 3EE
A list of directors is available for inspection at the above address



Dean Anthony Nelson and Nicholas Charles Osborn Lee are licensed in the UK as Insolvency Practitioners by the Institute of Chartered Accountants in England and Wales. Furthermore, they are both bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency appointment. When acting as Receiver, Administrative Receiver or Administrator they act as agent only, without personal liability and when acting as Administrator, the affairs, business and property of the company are being managed by them

The Insolvency Act 1986

Notice of move from administration to dissolution

2.35B

Name of Company
05735718 Limited (formerly Jack Rabbits Kitchen Limited)

Company number
05735718

In the High Court of Justice, Chancery Division
(full name of court)

Court case number
8257 of 2015

(a) Insert full name(s) and address(es) of administrator(s)

We, Dean Nelson Smith Cooper Limited St Helens House King Street Derby DE1 3EE

Nicholas Charles Osborn Lee Smith Cooper Limited 158 Edmund Street Birmingham B3 2HB

(b) Insert name and address of registered office of company

having been appointed Joint Administrators of 05735718 Limited (formerly Jack Rabbits Kitchen), St Helen's House, King Street, Derby, DE1 3EE

(c) Insert date of appointment

on 13 July 2015 by Directors

(d) Insert name of applicant/appointor

hereby give notice that the provisions of paragraph 84(1) of Schedule B1 to the Insolvency Act 1986 apply

We attach a copy of the final progress report

Signed

[Handwritten signature]

Joint Administrator

Dated

31/5/2016

Contact Details:

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form.

The contact information that you give will be visible to searchers of the public record

Dean Nelson Smith Cooper Limited St Helens House King Street Derby DE1 3EE
DX Number 01332 332021 DX Exchange



A31 18/06/2016 #56 COMPANIES HOUSE

When you have completed and signed this form, please send it to the registrar of Companies at - Companies House, Crown Way, Cardiff CF14 3UZ DX 33050 Cardiff

NOTICE OF NO DIVIDEND

05735718 LIMITED (FORMERLY JACK RABBITS KITCHEN LIMITED)

IN ADMINISTRATION

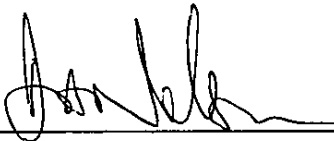
Company No 05735718

NOTICE is hereby given in accordance with the Insolvency Rule 2.100 as follows

No dividend will be declared to preferential or unsecured creditors

The receipts and payments account forms part of this notice

The funds retained have been allocated to defray the expenses of the administration



Dean Nelson
Joint Administrator

Smith Cooper
St Helen's House
King Street
Derby
DE1 3EE

THIS NOTICE IS PURELY FORMAL AS NO DIVIDEND WILL BE DECLARED