

SKY HOLDINGS LIMITED

Annual report and financial statements
For the year ended 30 June 2018

Registered number: 05585009



Directors and Officers

For the year ended 30 June 2018

Directors

Sky Holdings Limited's (the "Company") present Directors and those who served during the year are as follows:

C R Jones

C J Taylor

K Holmes

Secretary

C J Taylor

Registered office

Grant Way

Isleworth

Middlesex

TW7 5QD

Directors' Report

For the year ended 30 June 2018

The Directors present their Annual Report on the affairs of the Company, together with the financial statements for the year ended 30 June 2018.

Principal activities

The Company has been dormant, as defined in section 480(1)(b) of the Companies Act 2006, and did not trade during the year ended 30 June 2018.

Directors and their interests

The Directors who served throughout the year are shown on page 1.

By Order of the Board,

A handwritten signature in black ink, appearing to read 'C R Jones', with a horizontal line extending to the right from the end of the signature.

C R Jones
Director

Grant Way
Isleworth
Middlesex
TW7 5QD

13 September 2018

Balance Sheet

As at 30 June 2018

	Notes	2018 £m	2017 £m
Current assets			
Trade and other receivables	2	549	549
Total assets		549	549
Equity			
Share capital	3	-	-
Reserves		549	549
Total equity attributable to equity shareholder		549	549
Total liabilities and shareholder's equity		549	549

The accompanying notes are an integral part of this Balance Sheet.

The Company did not trade during the current financial year. The Directors do not expect the Company to trade in the foreseeable future.

The Directors:

- a) Confirm that the Company was entitled to exemption under subsection (1) part (b) of section 480 of the Companies Act 2006 from the requirement to have its accounts audited for the financial year ended 30 June 2018;
- b) Confirm that members have not required the Company to obtain an audit of its accounts for that financial year in accordance with subsection (3) of section 480 of that Act, and
- c) Acknowledge their responsibilities for:
 - i. Ensuring that the Company keeps accounting records which comply with section 386 of the Companies Act 2006; and
 - ii. Preparing accounts which give a true and fair view of the state of the affairs of the Company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393 of that Act, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the Company.

The financial statements of Sky Holdings Limited, registered number 05585009 were approved by the Board of Directors on 13 September 2018 and were signed on its behalf by:

K Holmes
Director

13 September 2018

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Statement of Changes in Equity

As at 30 June 2018

	Retained earnings	Total shareholder's equity
	£m	£m
At 30 June 2016	549	549
Profit for the year	-	-
At 30 June 2017	549	549
Profit for the year	-	-
At 30 June 2018	549	549

Notes to the financial statements

30 June 2018

1. Accounting policies

The Company is a limited liability company incorporated in the United Kingdom, and registered in England and Wales. The accounts have been prepared under the historical cost convention and in accordance with applicable International Financial Reporting Standards and accounting standards. The Company did not trade during the current year.

a) Trade and other receivables

Trade and other receivables are non-derivative financial assets with fixed or determinable payments and, where no stated interest rate is applicable, are measured at the original invoice amount, if the effect of discounting is immaterial. Where discounting is material, trade and other receivables are measured at amortised cost using the effective interest method. An allowance account is maintained to reduce the carrying value of trade and other receivables for impairment losses identified from objective evidence, with movements in the allowance account, either from increased impairment losses or reversals of impairment losses, being recognised in the Statement of Comprehensive Income.

2. Trade and other receivables

	2018	2017
	£m	£m
Amounts receivable from other Group companies	549	549

The Directors consider that the carrying amount of trade and other receivables approximates their fair values. Amounts owed by other Group companies are non-interest bearing and repayable on demand. No allowances have been recorded against amounts receivable from other Group companies as they have been assessed to be fully recoverable.

3. Share capital

	2018	2017
	£	£
Allotted, called-up and fully paid		
600 (2017: 600) ordinary shares of £1 each (2017: £1 each)	600	600

The Company has one class of ordinary shares which carry equal voting rights and no contractual right to receive payment.

Notes to the financial statements

30 June 2018

4. Ultimate parent undertaking

The Company is a wholly-owned subsidiary undertaking of Sky Group Finance plc, a Company incorporated in the United Kingdom and registered in England and Wales. The Company is ultimately controlled by Sky plc ("Sky") and operates together with Sky's other subsidiaries, as a part of the Sky Group (the "Group"). The only group in which the results of the Company are consolidated is that headed by Sky.

The consolidated financial statements of the Group are available to the public and may be obtained from the Company Secretary, Sky plc, Grant Way, Isleworth, Middlesex, TW7 5QD.