

Unaudited Financial Statements for the Year Ended 30 June 2017

for

B.C. Strategy UK Ltd

Stuart Harris Associates
Chartered Certified Accountants
and Statutory Auditors
Woodside House
22 Guildown Avenue
Woodside Park
London
N12 7DQ

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for the Year Ended 30 June 2017

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DIRECTOR: Dr A Yanus

REGISTERED OFFICE: City Point
1 Ropemaker Street
Moorgate
London
EC2Y 9HT

REGISTERED NUMBER: 08153977 (England and Wales)

ACCOUNTANTS: Stuart Harris Associates
Chartered Certified Accountants
and Statutory Auditors
Woodside House
22 Guildown Avenue
Woodside Park
London
N12 7DQ

Balance Sheet
30 June 2017

	Notes	30.6.17 £	£	30.6.16 £	£
FIXED ASSETS					
Tangible assets	4		28,935		48,088
CURRENT ASSETS					
Debtors	5	2,531,760		1,281,881	
Cash at bank		<u>2,339,592</u>		<u>1,018,243</u>	
		4,871,352		2,300,124	
CREDITORS					
Amounts falling due within one year	6	<u>1,685,919</u>		<u>554,451</u>	
NET CURRENT ASSETS			<u>3,185,433</u>		<u>1,745,673</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			3,214,368		1,793,761
PROVISIONS FOR LIABILITIES					
			<u>9,497</u>		<u>9,618</u>
NET ASSETS			<u><u>3,204,871</u></u>		<u><u>1,784,143</u></u>
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Retained earnings			<u>3,203,871</u>		<u>1,783,143</u>
SHAREHOLDERS' FUNDS			<u><u>3,204,871</u></u>		<u><u>1,784,143</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 23 March 2018 and were signed by:

Dr A Yanus - Director

Notes to the Financial Statements
for the Year Ended 30 June 2017

1. **STATUTORY INFORMATION**

B.C. Strategy UK Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 17 .

Notes to the Financial Statements - continued
for the Year Ended 30 June 2017

4. **TANGIBLE FIXED ASSETS**

	Computer equipment £
COST	
At 1 July 2016	98,478
Additions	<u>10,974</u>
At 30 June 2017	<u>109,452</u>
DEPRECIATION	
At 1 July 2016	50,390
Charge for year	<u>30,127</u>
At 30 June 2017	<u>80,517</u>
NET BOOK VALUE	
At 30 June 2017	<u>28,935</u>
At 30 June 2016	<u>48,088</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.17 £	30.6.16 £
Trade debtors	2,139,479	683,426
Other debtors	<u>392,281</u>	<u>598,455</u>
	<u>2,531,760</u>	<u>1,281,881</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.17 £	30.6.16 £
Amounts owed to group undertakings	24,014	-
Taxation and social security	11,225	291,599
Other creditors	<u>1,650,680</u>	<u>262,852</u>
	<u>1,685,919</u>	<u>554,451</u>

7. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 30 June 2017 and 30 June 2016:

	30.6.17 £	30.6.16 £
Dr A Yanus		
Balance outstanding at start of year	250,000	-
Amounts advanced	-	250,000
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>250,000</u>	<u>250,000</u>

Notes to the Financial Statements - continued
for the Year Ended 30 June 2017

8. RELATED PARTY DISCLOSURES

Included in the accounts are consultancy fees of £4,677,491 (2016 : £3,197,349) payable to B C Strategy Ltd (incorporated in Israel), the parent company. These transactions were at arms length and in the ordinary course of business.

At the year end, the amount due to the parent company was £1,524,014 (2016 : £200,000)

The sum of £250,000 (as per the 2016 accounts) due from Dan Zorella, the controlling shareholder of the holding company, B C Strategy Ltd, was repaid during the year.

B.C. Strategy UK Ltd

Report of the Accountants to the Director of
B.C. Strategy UK Ltd

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 30 June 2017 set out on pages three to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Stuart Harris Associates
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and Statutory Auditors
Woodside House
22 Guildown Avenue
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London
N12 7DQ

23 March 2018

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.