

Company registration number: SC468250

Sympa Medical Limited

Unaudited abridged financial statements

31 January 2018

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22/09/2018

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COMPANIES HOUSE

18 North Street

GLENROTHES

Fife

KY7 5NA

Tel No: 01592 610388

Fax No: 01592 611113

8 Mitchell Street

LEVEN

Fife

KY8 4HJ

Tel No: 01333 425250

Fax No: 01333 425655

**PATERSON BOYD & Co.**  
Chartered Accountants

# Sympa Medical Limited

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**Sympa Medical Limited**

**Directors and other information**

<b>Directors</b>	Andrew Beveridge Shirley Beveridge
<b>Company number</b>	SC468250
<b>Registered office</b>	8 Mitchell Street Leven Fife KY8 4HJ
<b>Accountants</b>	Paterson Boyd & Co Chartered Accountants 18 North Street Glenrothes Fife KY7 5NA
<b>Bankers</b>	The Royal Bank of Scotland plc 104 High Street Biggar ML12 6BW

**Sympa Medical Limited**

**Report to the board of directors on the preparation of the  
unaudited statutory financial statements of Sympa Medical Limited  
Year ended 31 January 2018**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Sympa Medical Limited for the year ended 31 January 2018 which comprise the abridged statement of financial position, statement of changes in equity and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the board of directors of Sympa Medical Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Sympa Medical Limited and state those matters that we have agreed to state to the board of directors of Sympa Medical Limited as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.org.uk/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Sympa Medical Limited and its board of directors as a body for our work or for this report.

It is your duty to ensure that Sympa Medical Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Sympa Medical Limited. You consider that Sympa Medical Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Sympa Medical Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Paterson Boyd & Co  
Chartered Accountants  
18 North Street  
Glenrothes  
Fife  
KY7 5NA

6 September 2018

**Sympa Medical Limited**

**Abridged statement of financial position  
31 January 2018**

	Note	2018 £	£	2017 £	£
<b>Fixed assets</b>					
Tangible assets	8	244		866	
			244		866
<b>Current assets</b>					
Debtors		13,691		33,043	
Cash at bank and in hand		39,844		47,224	
		53,535		80,267	
<b>Creditors: amounts falling due within one year</b>		(37,040)		(64,234)	
<b>Net current assets</b>			16,495		16,033
<b>Total assets less current liabilities</b>			16,739		16,899
<b>Provisions for liabilities</b>			(46)		(165)
<b>Net assets</b>			16,693		16,734
<b>Capital and reserves</b>					
Called up share capital	9		100		10
Profit and loss account			16,593		16,724
<b>Shareholders funds</b>			16,693		16,734

The notes on pages 7 to 10 form part of these financial statements.

**Sympa Medical Limited**

**Abridged statement of financial position (continued)**  
**31 January 2018**

For the year ending 31 January 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The shareholders have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the abridged statement of comprehensive income has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 6 September 2018, and are signed on behalf of the board by:



Shirley Beveridge  
Director

Company registration number: SC468250

**The notes on pages 7 to 10 form part of these financial statements.**

**Sympa Medical Limited**

**Statement of changes in equity  
Year ended 31 January 2018**

	Called up share capital £	Profit and loss account £	Total £
<b>At 1 February 2016</b>	10	82,126	82,136
Profit for the year		106,598	106,598
<b>Total comprehensive income for the year</b>	-	106,598	106,598
Dividends paid and payable		(172,000)	(172,000)
<b>Total investments by and distributions to owners</b>	-	(172,000)	(172,000)
<b>At 31 January 2017 and 1 February 2017</b>	10	16,724	16,734
Profit for the year		111,869	111,869
<b>Total comprehensive income for the year</b>	-	111,869	111,869
Issue of shares	90		90
Dividends paid and payable		(112,000)	(112,000)
<b>Total investments by and distributions to owners</b>	90	(112,000)	(111,910)
<b>At 31 January 2018</b>	<u>100</u>	<u>16,593</u>	<u>16,693</u>

## Sympa Medical Limited

### Notes to the financial statements Year ended 31 January 2018

#### 1. General information

The company is a private company limited by shares, registered in Scotland. The address of the registered office is 8 Mitchell Street, Leven, Fife, KY8 4HJ.

#### 2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

#### 3. Accounting policies

##### Basis of preparation

The financial statements have been prepared on the historical cost basis.  
The financial statements are prepared in sterling, which is the functional currency of the entity.

##### Turnover

The company operates the flat rate VAT scheme. Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer, usually on despatch of the goods, the amount of revenue can be measured reliably, it is probable that the associated economic benefits will flow to the entity, and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

##### Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

##### Tangible assets

Tangible assets are initially recorded at cost, and is subsequently stated at cost less any accumulated depreciation.

##### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Computer equipment - straight line over three years

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.



**Sympa Medical Limited**

**Notes to the financial statements (continued)**  
**Year ended 31 January 2018**

**Provisions**

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event, it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the statement of financial position and the amount of the provision as an expense.

**Financial instruments**

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at the carrying value plus accrued interest less repayments. The financing charge to expenditure is at a constant rate calculated using the effective interest method.

**4. Turnover**

Overseas turnover amounted to 99% (31 January 2017: 54%) of the total turnover for the year

**5. Staff costs**

The average number of persons employed by the company during the year, including the directors was 3 (2017: 2).

**6. Directors remuneration**

The director's aggregate remuneration in respect of qualifying services was:

	2018	2017
	£	£
Remuneration	16,280	16,080

**7. Profit before taxation**

Profit before taxation is stated after charging/(crediting):

	2018	2017
	£	£
Depreciation of tangible assets	622	1,132

**Sympa Medical Limited**

**Notes to the financial statements (continued)  
Year ended 31 January 2018**

**8. Tangible assets**

	<b>£</b>
<b>Cost</b>	
At 1 February 2017 and 31 January 2018	3,393
<b>Depreciation</b>	
At 1 February 2017	2,527
Charge for the year	622
<b>At 31 January 2018</b>	<u>3,149</u>
<b>Carrying amount</b>	
At 31 January 2018	<u>244</u>
At 31 January 2017	<u>866</u>

**9. Called up share capital**

**Authorised share capital**

	<b>2018</b>		<b>2017</b>	
	No	£	No	£
Ordinary shares of £ 1.00 each	10	10	10	10
A Ordinary shares of £ 1.00 each	90	90	-	-
	<u>100</u>	<u>100</u>	<u>10</u>	<u>10</u>

**Issued, called up and fully paid**

	<b>2018</b>		<b>2017</b>	
	No	£	No	£
Ordinary shares of £ 1.00 each	10	10	10	10
A Ordinary shares of £ 1.00 each	90	90	-	-
	<u>100</u>	<u>100</u>	<u>10</u>	<u>10</u>

During the year 90 A Ordinary shares were issued.

Sympa Medical Limited

Notes to the financial statements (continued)  
Year ended 31 January 2018

10. Directors advances, credits and guarantees

During the year the directors entered into the following advances and credits with the company:

		2018			
		Balance brought forward	Advances /(credits) to the directors	Amounts repaid	Balance o/standing
		£	£	£	£
Andrew Beveridge		(5,809)	(43,974)	45,578	(4,205)
Shirley Beveridge		(5,808)	(43,974)	45,577	(4,205)
		<u>(11,617)</u>	<u>(87,948)</u>	<u>91,155</u>	<u>(8,410)</u>
		2017			
		Balance brought forward	Advances /(credits) to the directors	Amounts repaid	Balance o/standing
		£	£	£	£
Andrew Beveridge		(3,828)	(122,675)	120,694	(5,809)
Shirley Beveridge		(3,828)	(122,674)	120,694	(5,808)
		<u>(7,656)</u>	<u>(245,349)</u>	<u>241,388</u>	<u>(11,617)</u>

## **Statement of consent to prepare abridged financial statements**

All of the members of Sympa Medical Limited have consented to the preparation of the abridged statement of comprehensive income and the abridged statement of financial position for the current year ending 31 January 2018 in accordance with Section 444(2A) of the Companies Act 2006.