

**Aireforge FILLETED ACCOUNTS
COVER**

Aireforge

Company No. 10324263

Information for Filing with The Registrar

31 August 2018

Aireforge BALANCE SHEET
REGISTRAR
at 31 August 2018

Company No. 10324263	Notes	2018 £	2017 £
Current assets			
Debtors	2	562	100
Cash at bank and in hand		913	-
		1,475	100
Creditors: Amount falling due within one year	3	(554)	-
Net current assets		921	100
Total assets less current liabilities		921	100
Net assets		921	100
Capital and reserves			
Called up share capital		100	100
Profit and loss account	4	821	-
Total equity		921	100

These accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime of the Companies Act 2006.

For the year ended 31 August 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

As permitted by section 444 (5A) of the Companies Act 2006 the directors have not delivered to the Registrar a copy of the company's profit and loss account.

Approved by the board on 24 May 2019

And signed on its behalf by:

P.J. Grayson

Director

**Aireforge NOTES TO THE
ACCOUNTS REGISTRAR
for the year ended 31 August 2018**

1 Accounting policies

Basis of preparation

The accounts have been prepared in accordance with FRS 102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard) and the Companies Act 2006 . There were no material departures from that standard.

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets and in accordance with the accounting policies set out below.

The accounts are presented in Sterling, which is the functional currency of the company.

Turnover

Turnover is measured at the fair value of the consideration received or receivable. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Revenue from the sale of goods is recognised when all the following conditions are satisfied:

- the Company has transferred to the buyer the significant risks and rewards of ownership of the goods;
 - the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
 - the amount of revenue can be measured reliably;
 - it is probable that the economic benefits associated with the transaction will flow to the Company;
- and
- the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Specifically, revenue from the sale of goods is recognised when goods are delivered and legal title is passed.

Foreign currencies

Transactions in currencies, other than the functional currency of the Company, are recorded at the rate of exchange on the date the transaction occurred. Monetary items denominated in other currencies are translated at the rate prevailing at the end of the reporting period. all differences are taken to the profit and loss account. Non-monetary items that are measured at historic cost in a foreign currency are not retranslated.

Provisions

Provisions are made where an event has taken place that gives the Company a legal or constructive obligation that probably requires settlement by a transfer of economic benefit, and a reliable estimate can be made of the amount of the obligation.

Provisions are charged as an expense to the profit and loss account in the year that the Company becomes aware of the obligation, and are measured at the best estimate at balance sheet date of the expenditure required to settle the obligation, taking into account relevant risks and uncertainties.

When payments are eventually made, they are charged to the provision carried in the balance sheet.

2 Debtors

	2018	2017
	£	£
Trade debtors	462	-
Other debtors	100	100
	<u>562</u>	<u>100</u>

3 Creditors:

amounts falling due within one year

	2018	2017
	£	£
Corporation tax	193	-
Accruals and deferred income	361	-
	<u>554</u>	<u>-</u>

4 Reserves

Profit and loss account - includes all current and prior period retained profits and losses.

5 Additional information

Its registered number is:

10324263

The Leeming Building

Ludgate Hill

Leeds

West Yorkshire

LS2 7HZ

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.