

BEACON WOODCRAFT LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31ST MARCH 2009

THURSDAY



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A04

07/01/2010

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COMPANIES HOUSE

COMPANY NUMBER 1300074

**BALANCE SHEET
AS AT 31ST MARCH 2009
(ABBREVIATED IN ACCORDANCE WITH THE
PROVISIONS OF THE COMPANIES ACT, 1985)**

	Notes	2009	2008
FIXED ASSETS			
Tangible assets	2	233,203	244,625
CURRENT ASSETS			
Stocks		158,881	498,932
Debtors		233,032	163,888
Cash at bank and in hand		638	444
		<u>392,551</u>	<u>663,264</u>
CREDITORS – Amounts falling due within one year		408,673	556,639
NET CURRENT (LIABILITIES)/ASSETS		<u>(16,122)</u>	<u>106,625</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>217,081</u>	<u>351,250</u>
PROVISION FOR LIABILITIES AND CHARGES			
Deferred taxation		4,187	4,700
NET ASSETS		<u>£212,894</u>	<u>£346,550</u>
CAPITAL AND RESERVES			
Called up share capital	3	35,000	35,000
Capital redemption reserve		35,000	35,000
Profit and loss account		142,894	276,550
SHAREHOLDERS FUNDS		<u>£212,894</u>	<u>£346,550</u>

**BALANCE SHEET
AS AT 31ST MARCH 2009
(ABBREVIATED IN ACCORDANCE WITH THE
PROVISIONS OF THE COMPANIES ACT, 1985)**

(CONTINUED)


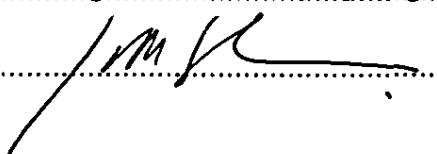
The directors are satisfied that the company was entitled to exemption under subsection (1) of section 249A of the Companies Act, 1985 and that no member or members have requested an audit pursuant to subsection (2) of section 249B in relation to the accounts for the financial year.

The directors acknowledge their responsibility for:

- i) ensuring that the company keeps accounting records which comply with section 221; and
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of this Act relating to the accounts, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act, 1985 relating to small companies.

The financial statements were approved by the board of directors on 7th August, 2009.

	D.B. Shannon)	
	J.M. Shannon)	DIRECTORS

The notes on pages 3 and 4 form part of these accounts.

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2009****1. ACCOUNTING POLICIES****a. Accounting convention**

These financial statements have been prepared in accordance with the historical cost convention. The accounts are prepared in accordance with applicable accounting standards.

b. Depreciation

Depreciation of fixed assets is provided at rates calculated to write off the cost of the assets over the term of their useful lives. The rates in use for the various classes of assets are as follows:

Freehold property	-	2% on a straight line basis.
Fixtures, fittings, tools and equipment	-	15% on a reducing balance basis.
Plant and machinery	-	15% on a reducing balance basis.
Motor vehicles	-	25% on a reducing balance basis.

c. Stocks

Stocks, including work in progress, are stated at the lower of cost and net realisable value.

d. Deferred taxation

Deferred taxation is accounted for in respect of all timing differences between profits as computed for taxation purposes and profits as stated in the accounts computed at rates expected to be applicable when the timing difference is expected to reverse.

**NOTES TO THE ABBREVIATED ACCOUNTS
(CONTINUED)**

2. TANGIBLE FIXED ASSETS

	Freehold property	Plant and machinery	Motor vehicles	Fixtures and fittings	Total
Cost or valuation					
At 1st April 2008 and 31st March 2009	246,986	141,514	15,250	22,575	426,325
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Depreciation					
At 1st April 2008	44,926	107,265	7,578	21,931	181,700
Charge for the year	4,944	4,440	1,918	120	11,422
At 31st March 2009	49,870	111,705	9,496	22,051	193,122
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Net book values					
At 31st March 2009	£197,116	£29,809	£5,754	£524	£233,203
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At 31st March 2008	£202,060	£34,249	£7,672	£644	£244,625
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3. CALLED UP SHARE CAPITAL

	Authorised	Allotted, issued and fully paid
Ordinary shares of £1 each	80,000	35,000
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4. SECURED CREDITORS

The bank loan and overdraft are secured by a charge over the freehold property and land, a fixed and floating charge over book debts and a floating charge over all other assets.