

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2011

FOR

JAMIES PASTY SHOP LIMITED

THURSDAY



\*AEPNZWK\*

A17

08/12/2011

307

COMPANIES HOUSE

**CONTENTS OF THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2011**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>3</b>

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2011**

<b>DIRECTOR:</b>	Miss J M Coppen
<b>SECRETARY:</b>	N Coppen
<b>REGISTERED OFFICE:</b>	6 Central Square Newquay Cornwall TR7 1EX
<b>REGISTERED NUMBER</b>	4662061 (England and Wales)
<b>ACCOUNTANTS:</b>	Whitakers Chartered Accountants Bryndon House 5/7 Berry Road Newquay Cornwall TR7 1AD

**ABBREVIATED BALANCE SHEET**  
**31 MARCH 2011**

	Notes	31 3 11 £	£	31 3 10 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		8,000		12,000
Tangible assets	3		26,462		26,971
			<u>34,462</u>		<u>38,971</u>
<b>CURRENT ASSETS</b>					
Stocks		750		1,725	
Debtors		14,121		10,651	
Cash at bank and in hand		59		62	
		<u>14,930</u>		<u>12,438</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		40,866		46,435	
			<u>(25,936)</u>		<u>(33,997)</u>
<b>NET CURRENT LIABILITIES</b>					
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
			<u>8,526</u>		<u>4,974</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		2		2
Profit and loss account			8,524		4,972
			<u>8,526</u>		<u>4,974</u>
<b>SHAREHOLDERS' FUNDS</b>					
			<u>8,526</u>		<u>4,974</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2011 in accordance with Section 476 of the Companies Act 2006

The director acknowledges her responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 22 November 2011 and were signed by



Miss J M Coppen - Director

BLACK INK  
PLEASE

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2011**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings - 15% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

**2 INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2010 and 31 March 2011	40,000
<b>AMORTISATION</b>	
At 1 April 2010	28,000
Charge for year	4,000
At 31 March 2011	32,000
<b>NET BOOK VALUE</b>	
At 31 March 2011	8,000
At 31 March 2010	12,000

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2011**

**3 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2010	39,273
Additions	654
	<hr/>
At 31 March 2011	39,927
	<hr/>
<b>DEPRECIATION</b>	
At 1 April 2010	12,302
Charge for year	1,163
	<hr/>
At 31 March 2011	13,465
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 March 2011	26,462
	<hr/> <hr/>
At 31 March 2010	26,971
	<hr/> <hr/>

**4 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid				
Number	Class	Nominal value	31 3 11	31 3 10
			£	£
2	Ordinary	£1	2	2
			<hr/> <hr/>	<hr/> <hr/>

**5 RELATED PARTY DISCLOSURES**

The company is controlled by its director, Miss JM Coppen, by virtue of the fact that she owns 100% of the ordinary issued share capital

Dividends of £30,000 (2010 £25,000) were paid to the director during the year

The company is owed £10,000 by Korner Kabin Limited Miss J M Coppen owns 51% of the ordinary issued share capital of Korner Kabin Limited