

**AJK Research Limited**  
**Abbreviated Annual Report**  
**Year Ended 31 March 2012**

**Company Registration Number 07159964**

FRIDAY



\*A195PU0A\*

A13

18/05/2012

#6

COMPANIES HOUSE

# **AJK Research Limited**

Abbreviated Accounts

Year Ended 31 March 2012

<b>Contents</b>	<b>Pages</b>
Abbreviated Balance Sheet	<b>1</b>
Notes to the Abbreviated Accounts	<b>2 to 3</b>

# AJK Research Limited

## Abbreviated Balance Sheet

31 March 2012

	Note	2012 £	2011 £
<b>Fixed Assets</b>	2		
Intangible assets		67,500	71,250
Tangible assets		6,973	6,879
		<u>74,473</u>	<u>78,129</u>
<b>Current Assets</b>			
Debtors		73,623	43,205
Cash at bank and in hand		83,789	84,681
		<u>157,412</u>	<u>127,886</u>
<b>Creditors: Amounts falling due within one year</b>		<u>113,373</u>	<u>153,543</u>
<b>Net Current Assets/(Liabilities)</b>		<u>44,039</u>	<u>(25,657)</u>
<b>Total Assets Less Current Liabilities</b>		<u>118,512</u>	<u>52,472</u>
<b>Capital and Reserves</b>			
Called-up equity share capital	3	100	100
Profit and loss account		118,412	52,372
<b>Shareholders' Funds</b>		<u>118,512</u>	<u>52,472</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 16 March 2012, and are signed on their behalf by



Mr A J Kyle

Company Registration Number 07159964

The notes on pages 2 to 3 form part of these abbreviated accounts.

# **AJK Research Limited**

## **Notes to the Abbreviated Accounts**

**Year Ended 31 March 2012**

### **1 Accounting Policies**

#### **(a) Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **(b) Turnover**

Turnover represents the fair value of consideration receivable, excluding Value Added Tax, in the ordinary course of business for goods and services provided

#### **(c) Amortisation**

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Goodwill - 20 years

#### **(d) Fixed assets**

All fixed assets are initially recorded at cost

#### **(e) Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Equipment - 25% Straight line

#### **(f) Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

#### **(g) Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

# AJK Research Limited

## Notes to the Abbreviated Accounts

Year Ended 31 March 2012

### 2. Fixed Assets

	Intangible Assets £	Tangible Assets £	Total £
<b>Cost</b>			
At 1 April 2011	75,000	9,174	84,174
Additions	–	3,187	3,187
<b>At 31 March 2012</b>	<u>75,000</u>	<u>12,361</u>	<u>87,361</u>
<b>Depreciation</b>			
At 1 April 2011	3,750	2,295	6,045
Charge for year	3,750	3,093	6,843
<b>At 31 March 2012</b>	<u>7,500</u>	<u>5,388</u>	<u>12,888</u>
<b>Net Book Value</b>			
<b>At 31 March 2012</b>	<u>67,500</u>	<u>6,973</u>	<u>74,473</u>
At 31 March 2011	<u>71,250</u>	<u>6,879</u>	<u>78,129</u>

### 3. Share Capital

Allotted, called up and fully paid.

	2012 No	£	2011 No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>