

REGISTERED NUMBER: 03143650 (England and Wales)

**Strategic Report, Report of the Director and
Unaudited Financial Statements for the Year Ended 31 December 2015**
for
Sesame Desktop Services Limited



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for the Year Ended 31 December 2015**

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Sesame Desktop Services Limited

**Company Information
for the Year Ended 31 December 2015**

DIRECTOR: J Cowan

SECRETARY: Friends Life Secretarial Services Limited

REGISTERED OFFICE: Pixham End
Dorking
Surrey
RH4 1QA

REGISTERED NUMBER: 03143650 (England and Wales)

Sesame Desktop Services Limited (Registered number: 03143650)

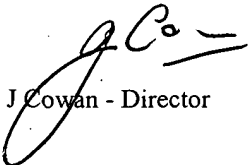
**Strategic Report
for the Year Ended 31 December 2015**

The director of Sesame Desktop Services Limited ("the Company") presents the strategic report for the year ended 31 December 2015.

REVIEW OF BUSINESS

The Company was dormant throughout the year under Section 1169 of the Companies Act 2006 and consequently has made neither profits nor losses. No change in the activities of the Company is expected in the forthcoming year.

ON BEHALF OF THE BOARD:



J Cowan - Director

22 September 2016

**Report of the Director
for the Year Ended 31 December 2015**

The director presents his report with the financial statements of Sesame Desktop Services Limited (the "Company") for the year ended 31 December 2015.

For the period to 10 April 2015 the Company was part of the Friends Life Group of companies and references to the Group are to the Group of companies formerly headed by Friends Life Group Limited. Following the acquisition of the Friends Life Group by Aviva on 10 April 2015 the Company is now a subsidiary of the Aviva Group of companies headed by Aviva plc.

DIRECTORS

Changes in directors holding office during the period from 1 January 2015 to the date of this report are as follows:

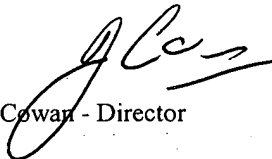
J Cowan - appointed 23 June 2015
J A Newman - resigned 30 June 2015

DIRECTORS AND OFFICERS - INDEMNITY AND INSURANCE

Aviva plc, the Company's ultimate parent, (since Aviva plc acquired the Friends Life Group on 13 April 2015) granted in 2004 and indemnity to the directors against liability in respect of proceedings brought by third parties, subject to the conditions set out in the Companies Act 1985, which continue to apply in relation to any provision made before 1 October 2007. This indemnity is a "qualifying third party indemnity" for the purpose of sections 309A to 309C of the Companies Act 1985. These qualifying third party indemnity provisions remain in force as at the date of approving the Directors' Report by virtue of paragraph 15, Schedule 3 of the Companies Act 2006 (Commencement No. 3, Consequential Amendments, Transitional Provisions and Savings) Order 2007.

The directors also have the benefit of the indemnity provision contained in the Company's articles of association, subject to the conditions set out in the Companies Act 2006. This is a "qualifying third party indemnity" provision as defined by section 234 of the Companies Act 2006.

ON BEHALF OF THE BOARD:



J Cowan - Director

22 September 2016

Sesame Desktop Services Limited (Registered number: 03143650)

Balance Sheet
31 December 2015

	Note	2015 £'000	2014 £'000
FIXED ASSETS			
Investments	2	<u>4</u>	<u>4</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>4</u>	<u>4</u>
CAPITAL AND RESERVES			
Called up share capital	3	-	-
Retained earnings	4	<u>4</u>	<u>4</u>
SHAREHOLDERS' FUNDS		<u>4</u>	<u>4</u>

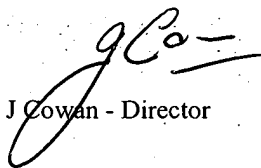
The Company is entitled to exemption from audit under Section 480 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the Company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the Company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company.

The financial statements were approved by the director on 22 September 2016 and were signed by:


J Cowan - Director

**Income Statement
for the Year Ended 31 December 2015**

During the financial year and the preceding financial year the Company has not traded and has received no income and incurred no expenditure. Consequently, during those periods the Company has made neither a surplus nor a deficit.

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 December 2015

1. ACCOUNTING POLICIES

Reporting entity

Sesame Desktop Services Limited is a private company limited by shares. The Company is incorporated in Great Britain, registered in England and Wales, and domiciled in the United Kingdom. The Company's registered office is Pixham End, Dorking, Surrey, RH4 1QA.

Basis of preparation

These financial statements have been prepared in accordance with Financial Reporting Standard 101 "Reduced Disclosure Framework" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The Company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 101 "Reduced Disclosure Framework":

- the requirements of paragraphs 62, B64(d), B64(e), B64(g), B64(h), B64(j) to B64(m), B64(n)(ii), B64(o)(ii), B64(p), B64(q)(ii), B66 and B67 of IFRS 3 Business Combinations;
- the requirements of IFRS 7 Financial Instruments: Disclosures;
- the requirements of paragraphs 91 to 99 of IFRS 13 Fair Value Measurement;
- the requirement in paragraph 38 of IAS 1 Presentation of Financial Statements to present comparative information in respect of:
 - paragraph 79(a)(iv) of IAS 1;
- the requirements of paragraphs 10(d), 10(f), 16, 38A, 38B, 38C, 38D, 40A, 40B, 40C, 40D and 111 of IAS 1 Presentation of Financial Statements;
- the requirements of paragraphs 134 to 136 of IAS 1 Presentation of Financial Statements;
- the requirements of IAS 7 Statement of Cash Flows;
- the requirements of paragraphs 30 and 31 of IAS 8 Accounting Policies, Changes in Accounting Estimates and Errors;
- the requirements of paragraphs 17 and 18A of IAS 24 Related Party Disclosures;
- the requirements in IAS 24 Related Party Disclosures to disclose related party transactions entered into between two or more members of a group.

All accounting policies have been applied consistently to all years presented in these financial statements.

Current tax

Taxation is based on the profits and income for the year as determined in accordance with the relevant tax legislation, together with adjustments to provisions for prior years. Tax payable is calculated using tax rates that have been enacted or substantively enacted by the balance sheet date.

Current Taxation is recognised in the income statement for the year, except to the extent that it is attributable to a gain or loss recognised outside the income statement, in which case the current taxation is recognised in the statement of other comprehensive income, or equity, as applicable.

Deferred tax

Deferred tax is recognised on temporary differences arising between tax bases of assets and liabilities and their carrying amounts in the financial statement. The tax rates used are the rates that have been enacted or substantively enacted by the balance sheet date.

Full provision is made for deferred tax liabilities. Deferred tax assets are recognised to the extent that it is probable that future taxable profit will be available against which the temporary differences can be utilised.

Deferred taxation is recognised in the income statement for the year except to the extent that it is attributable to a gain or loss recognised outside the income statement, in which case the deferred taxation is recognised in the statement of other comprehensive income, or equity, as applicable.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2015

1. ACCOUNTING POLICIES - continued

Investments

Investments are shown at cost less any provision considered necessary for impairment to value. The directors on an annual basis carry out reviews for impairments of investments. The need for any impairment write-down is assessed by comparison of the carrying value of the asset against the higher of net realisable value or value in use. The value in use is determined from estimated discounted future cash flows. Income from shares in group undertakings is recognised on a dividend approved basis.

2. INVESTMENTS

	Shares in group undertakings £'000
COST	
At 1 January 2015 and 31 December 2015	<u>784</u>
PROVISIONS	
At 1 January 2015 and 31 December 2015	<u>780</u>
NET BOOK VALUE	
At 31 December 2015	<u><u>4</u></u>
At 31 December 2014	<u><u>4</u></u>

The Company's investments at the Balance Sheet date in the share capital of companies include the following:

Journey Financial Advice Limited (formerly IFA Network Limited)
Country of incorporation: England and Wales
Nature of business: Dormant

Class of shares:	%
Ordinary shares	holding 41.25

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2015	2014
Number:	Class:	Nominal value:	£	£
100	Ordinary shares	£1	<u>100</u>	<u>100</u>

4. RESERVES

	Retained earnings £'000
At 1 January 2015	4
Profit for the year	<u>-</u>
At 31 December 2015	<u><u>4</u></u>

5. **ULTIMATE PARENT UNDERTAKING**

The Company's immediate parent company is Sesame Services Limited, a company incorporated in and domiciled in England and Wales.

The ultimate parent undertaking and controlling party is Aviva plc, a company incorporated in Great Britain and registered in England and Wales.

The smallest Group in which the results of the Company are consolidated for the period was that headed by Friends Life Holdings plc. Copies of Friends Life Holdings plc accounts are available on application to the Group Company Secretary, Aviva plc, St Helens, 1 Undershaft, London, EC3P 3DQ, and on the Aviva plc website at www.aviva.com