

Registered number

05509513

Advanced Process Engineering & Simulation Services Ltd

Abbreviated Accounts

31 July 2016

Advanced Process Engineering & Simulation Services Ltd**Registered number:** 05509513**Abbreviated Balance Sheet****as at 31 July 2016**

	Notes	2016	2015
		£	£
Fixed assets			
Tangible assets	2	840	-
Current assets			
Debtors		20,151	53,635
Cash at bank and in hand		382,325	285,544
		<u>402,476</u>	<u>339,179</u>
Creditors: amounts falling due within one year			
		(62,809)	(54,431)
Net current assets		<u>339,667</u>	<u>284,748</u>
Net assets		<u>340,507</u>	<u>284,748</u>
Capital and reserves			
Called up share capital	3	1,000	1,000
Profit and loss account		339,507	283,748
Shareholder's funds		<u>340,507</u>	<u>284,748</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Dr Martin Sneesby

Director

Approved by the board on 19 April 2017

Advanced Process Engineering & Simulation Services Ltd

Notes to the Abbreviated Accounts

for the year ended 31 July 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer equipment	33.33% straight line
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Work in progress

Work in progress is valued on the basis of long term contracts. The company classifies as long term those contracts where the activity extends over more than one accounting period. The amount recognised as turnover represents the amount of work carried out in the period. Where the outcome of a contract can be assessed with reasonable certainty, attributable profit is recognised in proportion to the amount of turnover recognised in the accounts. Full provision is made for any foreseeable losses. Long term contract balances are included in the balance sheet at net cost, less foreseeable losses, and included in debtors under amounts recoverable on contracts.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Tangible fixed assets

£

Cost

At 1 August 2015	1,428
Additions	1,260
Disposals	(1,333)
At 31 July 2016	<u>1,355</u>

Depreciation

At 1 August 2015	1,428
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Charge for the year	420
On disposals	(1,333)
At 31 July 2016	<u>515</u>

Net book value

At 31 July 2016	<u>840</u>
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3 Share capital	Nominal value	2016 Number	2016 £	2015 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	1,000	<u>1,000</u>	<u>1,000</u>

4 Directors' benefits: advances, credits and guarantees

Included in other creditors is an interest free loan from the director Dr Martin Sneesby to the company of £23,065 (2015 £22,183).

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