

Company Registration No. 08711470 (England and Wales)

**OSS COMMERCIAL FLOORING LIMITED**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2017**  
**PAGES FOR FILING WITH REGISTRAR**

# OSS COMMERCIAL FLOORING LIMITED

## COMPANY INFORMATION

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<b>Directors</b>	S Parry M Lonsdale D Caldwell	(Appointed 7 July 2016)
<b>Company number</b>	08711470	
<b>Registered office</b>	HLB House, 68 High Street Tarporley Cheshire CW6 0AT	
<b>Auditor</b>	Paul Clegg and Company Riverside Offices 2nd Floor 26 St. George's Quay Lancaster LA1 1RD	
<b>Accountant</b>	Hall Livesey Brown HLB House 68 High Street Tarporley Cheshire CW6 0AT	
<b>Business address</b>	Unit 1 Wincham Point Wincham Lane Wincham Northwich Cheshire CW9 6DE	

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# OSS COMMERCIAL FLOORING LIMITED

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# OSS COMMERCIAL FLOORING LIMITED

## BALANCE SHEET

AS AT 31 MARCH 2017

	Notes	2017 £	£	2016 £	£
<b>Fixed assets</b>					
Intangible assets			153	-	-
Tangible assets	4		570	-	-
<b>Current assets</b>					
Stocks		7,413		-	
Debtors	5	233,115		100	
		<u>240,528</u>		<u>100</u>	
<b>Creditors: amounts falling due within one year</b>	6	(216,320)		-	
<b>Net current assets</b>			24,208		100
<b>Total assets less current liabilities</b>			<u>24,931</u>		<u>100</u>
<b>Provisions for liabilities</b>			(137)		-
<b>Net assets</b>			<u>24,794</u>		<u>100</u>
<b>Capital and reserves</b>					
Called up share capital	7		120		100
Profit and loss reserves			24,674		-
<b>Total equity</b>			<u>24,794</u>		<u>100</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 21 December 2017 and are signed on its behalf by:

S Parry  
Director

M Lonsdale  
Director

D Caldwell  
Director

Company Registration No. 08711470

## OSS COMMERCIAL FLOORING LIMITED

### STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31 MARCH 2017

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	Share capital	Profit and loss reserves	Total
Notes	£	£	£
<b>Balance at 1 April 2015</b>	100	-	100
<b>Year ended 31 March 2016:</b>			
Profit and total comprehensive income for the year	-	-	-
	<hr/>	<hr/>	<hr/>
<b>Balance at 31 March 2016</b>	100	-	100
<b>Year ended 31 March 2017:</b>			
Profit and total comprehensive income for the year	-	83,883	83,883
Issue of share capital	7 20	-	20
Dividends	-	(59,209)	(59,209)
	<hr/>	<hr/>	<hr/>
<b>Balance at 31 March 2017</b>	120	24,674	24,794
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

# OSS COMMERCIAL FLOORING LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2017

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### 1 Accounting policies

#### Company information

OSS Commercial Flooring Limited is a private company limited by shares incorporated in England and Wales. The registered office is HLB House, 68 High Street, Tarporley, Cheshire, CW6 0AT.

#### 1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

These financial statements for the year ended 31 March 2017 are the first financial statements of OSS Commercial Flooring Limited prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 April 2015. The reported financial position and financial performance for the previous period are not affected by the transition to FRS 102.

#### 1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes.

#### 1.3 Intangible fixed assets other than goodwill

Intangible assets are recognised at cost and are subsequently measured at cost less accumulated amortisation.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Software	3 years straight line basis
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#### 1.4 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computer equipment	3 years straight line basis
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

# OSS COMMERCIAL FLOORING LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2017

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**1 Accounting policies** **(Continued)**

**1.5 Impairment of fixed assets**

At each reporting period end date, the company reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

**1.6 Work in progress**

Work in progress is calculated as time worked and material costs on contracts up to the year end balance sheet date. The revenue is then recognised as the work is completed and included within the correct accounting period.

**1.7 Cash and cash equivalents**

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**1.8 Financial instruments**

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

**Classification of financial liabilities**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

# OSS COMMERCIAL FLOORING LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2017

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### 1 Accounting policies

(Continued)

#### **Basic financial liabilities**

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **1.9 Equity instruments**

Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

#### **1.10 Taxation**

The tax expense represents the sum of the tax currently payable and deferred tax.

#### **1.11 Employee benefits**

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### **1.12 Leases**

Rentals payable under operating leases, including any lease incentives received, are charged to income on a straight line basis over the term of the relevant lease except where another more systematic basis is more representative of the time pattern in which economic benefits from the lease asset are consumed.

### 2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 4 (2016 - -).



# OSS COMMERCIAL FLOORING LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2017

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<b>3</b>	<b>Intangible fixed assets</b>	<b>Other £</b>
	<b>Cost</b>	
	At 1 April 2016	-
	Additions	160
	At 31 March 2017	<u>160</u>
	<b>Amortisation and impairment</b>	
	At 1 April 2016	-
	Amortisation charged for the year	7
	At 31 March 2017	<u>7</u>
	<b>Carrying amount</b>	
	At 31 March 2017	<u>153</u>
	At 31 March 2016	<u>-</u>
<b>4</b>	<b>Tangible fixed assets</b>	<b>Plant and machinery etc £</b>
	<b>Cost</b>	
	At 1 April 2016	-
	Additions	595
	At 31 March 2017	<u>595</u>
	<b>Depreciation and impairment</b>	
	At 1 April 2016	-
	Depreciation charged in the year	25
	At 31 March 2017	<u>25</u>
	<b>Carrying amount</b>	
	At 31 March 2017	<u>570</u>
	At 31 March 2016	<u>-</u>

# OSS COMMERCIAL FLOORING LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2017

<b>5</b>	<b>Debtors</b>	<b>2017</b>	<b>2016</b>
		<b>£</b>	<b>£</b>
	<b>Amounts falling due within one year:</b>		
	Trade debtors	221,094	-
	Amounts owed by group undertakings	10,235	-
	Other debtors	1,786	100
		<u>233,115</u>	<u>100</u>

<b>6</b>	<b>Creditors: amounts falling due within one year</b>	<b>2017</b>	<b>2016</b>
		<b>£</b>	<b>£</b>
	Bank loans and overdrafts	7,688	-
	Trade creditors	99,316	-
	Corporation tax	20,825	-
	Other taxation and social security	41,195	-
	Other creditors	47,296	-
		<u>216,320</u>	<u>-</u>

The bank charge is secured by a fixed and floating charge over the property or undertaking of the company.

<b>7</b>	<b>Called up share capital</b>	<b>2017</b>	<b>2016</b>
		<b>£</b>	<b>£</b>
	<b>Ordinary share capital</b>		
	<b>Issued and fully paid</b>		
	108 'A' Ordinary shares of £1 each	108	100
	12 'B' Ordinary shares of £1 each	12	-
		<u>120</u>	<u>100</u>

<b>Reconciliation of movements during the year:</b>	<b>A Ordinary</b>	<b>B Ordinary</b>
	<b>Number</b>	<b>Number</b>
At 1 April 2016	100	-
Issue of fully paid shares	8	12
	<u>108</u>	<u>12</u>

## **OSS COMMERCIAL FLOORING LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

***FOR THE YEAR ENDED 31 MARCH 2017***

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#### **8 Audit report information**

As the income statement has been omitted from the filing copy of the financial statements the following information in relation to the audit report on the statutory financial statements is provided in accordance with s444(5B) of the Companies Act 2006:

The auditor's report was unqualified.  
The senior statutory auditor was Paul Clegg FCA.  
The auditor was Paul Clegg and Company.

#### **9 Parent company**

The ultimate controlling party is On Site Services (Group) Limited, a company registered in England and Wales.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.