

TAX CONSULTING LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2010

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COMPANIES HOUSE

Company No. 4708164 (England and Wales)

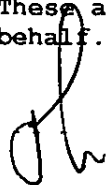
TAX CONSULTING LIMITED
ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2010

		<u>31 March 2010</u>		<u>31 March 2009</u>	
	<u>NOTES</u>	£	£	£	£
<u>FIXED ASSETS</u>					
Intangible Assets - Goodwill	2		108,485		116,830
Tangible Assets	2		3,651		4,866
			-----		-----
			112,136		121,696
<u>CURRENT ASSETS</u>					
Debtors	3	107,644		88,324	
Cash at Bank		25,902		37,473	
Cash in Hand		-		-	
		-----		-----	
		133,546		125,797	
<u>CREDITORS</u> Amounts falling due within one year	4	(103,807)		(111,204)	
		-----		-----	
<u>NET CURRENT ASSETS</u>			29,739		14,593
			-----		-----
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>			141,875		136,289
<u>CREDITORS</u> Amounts falling due after more than one year	4		(40,000)		(70,000)
<u>PROVISION FOR LIABILITIES AND CHARGES</u>					
Deferred Tax			(285)		(420)
			-----		-----
<u>NET ASSETS</u>		£	<u>101,590</u>	£	<u>65,869</u>
<u>CAPITAL AND RESERVES</u>					
Called up Share Capital	5		200		200
Profit and Loss Account			101,390		65,669
			-----		-----
<u>SHAREHOLDERS' FUNDS</u>		£	<u>101,590</u>	£	<u>65,869</u>

For the financial year ended 31 March 2010 the Company was entitled to exemption from audit under Section 477 Companies Act 2006; and no notice has been deposited under Section 476B(2). The Director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with Section 386 of the Act and preparing accounts which give a true and fair view of the state of affairs of the Company as at the year end and of its profit for the financial year in accordance with the requirements of Section 393 and 394 and which otherwise comply with the requirements of the Companies Act 2006, so far as applicable to the Company.

The Accounts have been prepared in accordance with the provision of the Companies Act 2006 applicable to companies subject to the small companies regime, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These accounts were approved by the board on 20 December 2010 and signed on its behalf.



J R Clark - Director

The notes on page 2 to 4 form part of these accounts.

1 ACCOUNTING POLICIES

1.1 Basis of Preparation of Accounts

The financial statements are prepared under the historical cost accounting rules, and in accordance with the Financial Reporting Standards for Smaller Entities (effective April 2008) (FRSSE).

1.2 Turnover

Turnover comprises the invoiced value of services supplied by the Company, net of Value added Tax, after adjusting for the value of work performed but not invoiced, at the beginning and end of the financial year.

1.3 Intangible Fixed Assets and Amortisation

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of twenty years.

1.4 Tangible Fixed Assets and Depreciation

Tangible Fixed Assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost of fixed assets less their estimated residual value, over their expected useful lives on the following basis:

Computers and Office Equipment 25% reducing balance basis

1.5 Leasing and Hire Purchase

Where the company enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a 'finance lease'. The asset is recorded in the balance sheet as a tangible fixed asset and is depreciated over its estimated useful life or the term of the lease, whichever is shorter. Future instalments under such leases, net of finance charges, are included within creditors. Rentals payable are apportioned between the finance element which is charged to the profit and loss account, and the capital element which reduces the outstanding obligation for future instalments.

All other leases are accounted for as 'operating leases' and the rental charged to the profit and loss account on a straight line basis over the life of the assets.

TAX CONSULTING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2010

1.6 Deferred Taxation

Full provision is made for deferred tax assets and liabilities arising from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes.

Deferred Tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

2. FIXED ASSETS

	<u>Intangible Fixed Assets</u> <u>Goodwill</u>	<u>Tangible Fixed Assets</u>
<u>Cost</u>		
At 1 April 2009	166,900	21,701
Additions	-	-
	-----	-----
At 31 March 2010	166,900	21,701
	-----	-----
<u>Depreciation</u>		
At 1 April 2009	50,070	16,835
Charge for the year	8,345	1,215
	-----	-----
At 31 March 2010	58,415	18,050
	-----	-----
<u>Net Book Values</u>		
At 31 March 2010	£ 108,485	£ 3,651
	=====	=====
At 31 March 2009	£ 116,830	£ 4,866
	=====	=====

3. DEBTORS

Debtors include an amount of £NIL falling due after more than one year. (2009:£ Nil)

4. CREDITORS

Creditors include the following amounts of secured liabilities.

	<u>2010</u>	<u>2009</u>
Due within on year	NIL	NIL
Due after more than one year	NIL	NIL
	---	---
	£ NIL	£ NIL
	=====	=====

TAX CONSULTING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2010

5 SHARE CAPITAL

<u>Authorised</u>	<u>2010</u> £	<u>2009</u> £
'A' Ordinary shares of £1 each	1,000	1,000
'B' Shares of £1 each	1,000	1,000
	----	----
	<u>2,000</u>	<u>2,000</u>
 <u>Alloted, Called Up and Fully Paid</u>		
'A' Ordinary shares of £1 each	100	100
'B' Shares of £1 each	100	100
	---	---
	<u>200</u>	<u>200</u>