

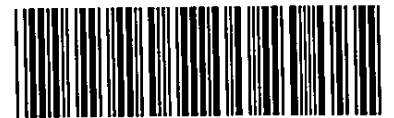
22&24 FERNLEA ROAD MANAGEMENT LIMITED

FINANCIAL STATEMENTS

31 DECEMBER 2011

COMPANY REGISTRATION NUMBER
3296977

TUESDAY



A1H7EU5D
A05 11/09/2012 #181
COMPANIES HOUSE

24A FERNLEA ROAD | BALHAM | LONDON | SW12 9RN

22 & 24 FERNLEA ROAD MANAGEMENT LIMITED

DIRECTORS REPORT

The directors present their annual report and financial statements of the company for the year ended 31 December 2011.

Principle Activity

The principle activity of the company during the year under review was that of managing the affairs of the flats 22, 24A and 24B situated at Fernlea Road, Balham, London SW12 9RN.

Directors

The directors who held office during the year and their beneficial interest in shares of the company's issued share capital was as follows:

	31.12.2011	31.12.2010
	Ordinary Shares	
Shareholders		
Mr C Wade	1	1
Ms T James	0	0

Small Company Exemptions

Advantage has been taken in the preparation of this report of special exemptions applicable to small companies.

Directors Responsibilities

Company law requires the directors to prepare financial statements for each financial year that give a true and fair view of the state of affairs in the company and the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Follow applicable accounting standards subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is appropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safe guarding the assets of the company and hence for taking reasonable steps for the detection and prevention of fraud and other irregularities.

Address 24A Fernlea Rd
 Balham
 SW12 9RN

Signature



Name in full
Company Secretary

Christopher Wade

Date 08 September 2012

22&24 FERNLEA ROAD MANAGEMENT LIMITED

INCOME AND EXPENDITURE ACCOUNT FOR YEAR ENDED 31ST DECEMBER 2011

	Note	2011 £	2010 £
Turnover	2	2267.63	1800.00
Administrative Expenses		1707.69	1818.02
Other Operating Income		Nil	Nil
Surplus on ordinary activities before taxation		<u>559.94</u>	<u>-18.02</u>
Taxation	3	-	-
Surplus on ordinary activities after taxation		<u>559.94</u>	<u>-18.02</u>
Reserves brought forward		<u>Nil</u>	<u>Nil</u>
		<u>559.94</u>	<u>-18.02</u>

There are no registered gains or losses in 2011 or 2010 other than the surplus for the year.

22 & 24 FERNLEA ROAD MANAGEMENT LIMITED

BALANCE SHEET AT 31ST DECEMBER 2011

		2011		2010	
	Note	£	£	£	£
Fixed Assets					
Tangible Assets	4		Nil		Nil
Current Assets					
Prepayments		Nil		Nil	
Debtors		150.00		523.85	
Cash at bank and in hand		1974.79		1041.00	
		2124.79		1564.85	
Creditors: amounts falling due within one year					
Trade creditors		Nil		Nil	
Accruals		Nil		Nil	
		Nil		Nil	
Net Current Assets			2124.79		1564.85
Total Assets less current liabilities			2124.79		1564.85
Capital and reserves					
Called up share capital	5		3.00		3.00
Accumulated reserves			2121.79		1561.85
			2124.79		1564.85

For the year ending 2011 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

The board approved the financial statements on pages 1 and 2 on 08 September 2012.

Signature:

Director



22 & 24 FERNLEA ROAD MANAGEMENT LIMITED

NOTES ON FINANCIAL STATEMENTS 31ST DECEMBER 2011

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost accounting rules.

The company has taken advantage of the exemption from preparing a cash flow statement conferred by FRS1 on the grounds that it is entitled to the exemptions available in sections 246 to 247 of the Companies Act 1985 for small companies.

Depreciation.

Depreciation of fixed assets is calculated to write off their cost or valuation over their estimated useful lives as follows:

Equipment - 4 years, straight line.

2. Turnover

Turnover represents service charges and other income receivable from the occupants of the three flats within 22 and 24 Fernlea Road, Balham, London SW12 9RN.

3. Taxation

	2010	2011
	£	£
Corporation tax on taxable income for the year @ 25%	-	-

4. Tangible Fixed Assets

	Equipment	
	£	£
COST	Nil	Nil
At.....	Nil	Nil
Additions/(Disposals)	Nil	Nil
DEPRECIATION	Nil	Nil
At.....	Nil	Nil
Charge for year	Nil	Nil
NET BOOK VALUE	Nil	Nil
At.....	Nil	Nil
At.....	Nil	Nil

5. Called up share capital

	2010		2011	
	No. Shares	£	No. Shares	£
Authorised	3	3.00	3	3.00
Allotted, called up and paid	3	3.00	3	3.00

CURRENT ACCOUNT No. 1322208

CASH BOOK 2011

Receipts			Other		Tenants		To Bank		Payments				From Bank								
Date	Player	Flat no	Ref	££ pp	££ pp	££ pp	££ pp	Date	Payee	Data	Chq No	££ pp	Insurance	Cleaning	Ground Rent	Bank Charges	Repairs	Garden- ing	Prof Charges	Capital Assots	Sundry
04/01	Kyndr/Collett	22	FPC	34.00		34.00		05/01	Buildings Insurance		DD	121.62	121.62								
04/01	Ryan	22	SO	16.00		16.00		28/01	Service Charge		P/ment	6.60				6.60					
05/01	Wade	24A	BGC	50.00		50.00		02/02	Buildings Insurance		DD	121.62	121.62		18.01						
18/01	Raybould	24B	BGC	50.00		50.00		24/02	EDF Energy		DD	18.01				6.20					
01/02	Kyndr/Collett	22	FPC	34.00		34.00		28/02	Service Charge		P/ment	6.20									
01/02	Ryan	22	SO	16.00		16.00		02/03	Buildings Insurance		DD	121.62	121.62								
03/02	Wade	24A	BGC	50.00		50.00		28/03	Service Charge		P/ment	6.20									
17/02	Raybould	24B	BGC	50.00		50.00		04/04	Buildings Insurance		DD	121.68	121.68								
01/03	Kyndr/Collett	22	FPC	34.00		34.00		28/04	Service Charge		P/ment	6.60				6.60					
01/03	Ryan	22	SO	16.00		16.00		10/05	EDF Energy		DD	15.00		15.00							
03/03	Wade	24A	BGC	50.00		50.00		27/05	Service Charge		P/ment	6.40				6.40					
17/03	Raybould	24B	BGC	50.00		50.00		27/05	Buildings Insurance		DD	126.30	126.30								
17/03	Raybould	24B	FPC	332.88		332.88		02/06	Buildings Insurance		DD	126.30	126.30								
01/04	Kyndr/Collett	22	FPC	34.00		34.00		28/06	Service Charge		P/ment	5.80				5.80					
01/04	Ryan	22	SO	16.00		16.00		04/07	Buildings Insurance		DD	126.30	126.30								
05/04	Wade	24A	BGC	50.00		50.00		28/07	Service Charge		P/ment	7.00				7.00					
19/04	Raybould	24B	BGC	50.00		50.00		01/08	Wallace & Co		SO	17.63							17.63		
03/05	Kyndr/Collett	22	FPC	34.00		34.00		02/08	Buildings Insurance		DD	126.30	126.30		21.18						
03/05	Ryan	22	SO	16.00		16.00		23/08	EDF Energy		DD	21.18									
05/05	Wade	24A	BGC	50.00		50.00		26/08	Service Charge		P/ment	6.78				6.78					
18/05	Raybould	24B	BGC	50.00		50.00		02/09	Buildings Insurance		DD	126.30	126.30				45.72				
01/08	Kyndr/Collett	22	FPC	34.00		34.00		07/08	Light switches		000047	45.72									
01/08	Ryan	22	SO	16.00		16.00		28/08	Service Charge		P/ment	6.80				6.80					
03/08	Wade	24A	BGC	50.00		50.00		02/10	Buildings Insurance		DD	126.30	126.30								
20/08	Bonham	24B	500008	50.00		50.00		28/10	Service Charge		P/ment	7.45				7.45					
01/07	Bonham	24B	ISO	50.00		50.00		02/11	Buildings Insurance		DD	126.30	126.30								
01/07	Kyndr	22	FPC	34.00		34.00		10/11	EDF Energy		DD	17.00			17.00						
01/07	Ryan	22	SO	16.00		16.00		28/11	Service Charge		P/ment	6.20				6.20					
05/07	Wade	24A	BGC	50.00		50.00		02/12	Buildings Insurance		DD	126.30	126.30								
01/08	Bonham	24B	ISO	50.00		50.00		28/12	Service Charge		P/ment	6.20				6.20					
01/08	Kyndr	22	FPC	34.00		34.00															
01/08	Ryan	22	SO	16.00		16.00															
03/08	Wade	24A	BGC	50.00		50.00															
09/08	Wallace & Co	N/A	BGC	17.63		17.63															
22/08	Kyndr	22	FPC	53.88		53.88															
01/09	Bonham	24B	SO	50.00		50.00															
01/09	Kyndr	22	FPC	34.00		34.00															
01/09	Ryan	22	SO	16.00		16.00															
05/09	Wade	24A	BGC	50.00		50.00															
01/10	Bonham	24B	ISO	50.00		50.00															
01/10	Kyndr	22	SO	34.00		34.00															
01/10	Ryan	22	SO	16.00		16.00															
05/10	Wade	24A	BGC	50.00		50.00															
01/11	Bonham	24B	ISO	50.00		50.00															
01/11	Kyndr	22	SO	34.00		34.00															
01/11	Ryan	22	SO	16.00		16.00															
03/11	Wade	24A	BGC	50.00		50.00															
01/12	Bonham	24B	ISO	50.00		50.00															
01/12	Kyndr	22	SO	34.00		34.00															
01/12	Ryan	22	SO	16.00		16.00															
05/12	Wade	24A	BGC	50.00		50.00															
21/12	Kyndr	22	TFR	150.00		150.00															
30/12	Wade	24A	FPC	150.00		150.00															
30/12	Wade	24A	FPC	137.09		137.09															
	TOTALS			17.63	2,623.85	2,641.48			TOTALS			1,707.69	1,498.82		69.18	76.23	45.72				17.63

22 and 24 Fernlea Road Management Limited

Income and Expenditure Account for the Year Ended 2011

	per TCR	bad debt	other	£	£
	+	-			
Services and Other Charges Receivable	2,250 00	NIL	17 63		2,267 63

	prepaid b/f	accrued b/f	cash book	prepaid c/f	accrued c/f	
	+	-	+	-	+	
Expenditure						
Buildings Insurance			1,496 92			1,496 92
Cleaning			-			
Ground rent & water			69 19			69 19
Bank charges			78 23			78 23
Repairs			45 72			45 72
Gardening			-			
Professional charges			17 63			17 63
Security						
Maintenance						
Depreciation						
Sundry			-			-
						<u>1,707 69</u>
						<u>1,707 69</u>
Surplus for the year 2011						<u>559 94</u>

22 and 24 Fernlea Road Management Limited

Balance Sheet as at 31st December 2011

Fixed assets - tangible assets

	Equipment		£	£
	b/f	additions		
	+	-		
Cost	n/a	n/a		
Depreciation	n/a	n/a		
Net	n/a	n/a		n/a

Current assets

Prepayments	n/a
Due from tenants/debtors	150 00
Balance at bank/cash	1,974 79
	<u>2,124 79</u>

Creditors: amounts falling due within one year

Trade creditors	n/a
Accruals	n/a
	<u>n/a</u>

Net current assets

2,124 79

Total assets less current liabilities

2,124 79

Represented by

	b/f	for year	
	+	+	
Called up share capital			3 00
Reserves	1561 85	559 94	2121 79
			<u>2,124 79</u>

Tenants Control Account

Opening Balance			£	£
	Brought forward Y/e 2010	[Kyndt/Collett]	53 88	
		[Wade]	137 09	
		[Raybould]	332 88	
Service Charge due for the year			2,250 00	
Service Charge Paid in year				2,623 85
Closing Balance				
		[Kyndt/Collett]		-
		[Wade]		-
		[Bonham]		150 00
			<u>2,773 85</u>	<u>£ 2,773 85</u>