

COMPANY REGISTRATION NUMBER 5798215

MYSOCIETY LIMITED
UNAUDITED FINANCIAL STATEMENTS
31 MARCH 2010

COMPLETE TAX SOLUTIONS

Chartered Accountants
2nd Floor
Cardiff House
Tiling Road
London
NW2 1LJ

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MYSOCIETY LIMITED
FINANCIAL STATEMENTS
PERIOD FROM 1 MAY 2009 TO 31 MARCH 2010

CONTENTS	PAGE
Officers and professional advisers	1
The directors' report	2
Chartered accountants' report to the board of directors	3
Profit and loss account	4
Statement of total recognised gains and losses	5
Balance sheet	6
Notes to the financial statements	7
The following pages do not form part of the financial statements	
Detailed profit and loss account	12
Notes to the detailed profit and loss account	13

MYSOCIETY LIMITED
OFFICERS AND PROFESSIONAL ADVISERS

The board of directors

A S Rehlon
O F Blacker
T A Steinberg
J P Cronin
E J H Pollard

Company secretary

J P Cronin

Registered office

12 Duke's Road
London
WC1H 9AD

Accountants

Complete Tax Solutions
Chartered Accountants
2nd Floor
Cardiff House
Tilling Road
London
NW2 1LJ

MYSOCIETY LIMITED

THE DIRECTORS' REPORT

PERIOD FROM 1 MAY 2009 TO 31 MARCH 2010

The directors have pleasure in presenting their report and the unaudited financial statements of the company for the period from 1 May 2009 to 31 March 2010

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was that of web development, software skills and consultancy services to help organisations enhance their digital strategy mySociety Limited is wholly owned by its parent, UK Citizens Online Democracy (UKCOD), an incorporated charity. mySociety limited aims to generate revenues through commercial activities, which are donated to its parent to support its charitable activities In the period ended 31 March 2010, mySociety Limited donated £30,208 (2009 restated . £21,432) to UKCOD

DIRECTORS

The directors who served the company during the period were as follows

A S Rehlon
O F Blacker
T A Steinberg
J P Cronin
E J H Pollard

DONATIONS

During the period the company made the following contributions

	Period to 31 March 2010	Year to 30 April 2009
Charitable donations	£ <u>30,208</u>	£ <u>21,432</u>

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

Signed on behalf of the directors



J P CRONIN

DIRECTOR

Approved by the directors on 4-MAY-2011

MYSOCIETY LIMITED

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF
DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF
MYSOCIETY LIMITED**

PERIOD FROM 1 MAY 2009 TO 31 MARCH 2010

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Profit and Loss Account, Statement of Total Recognised Gains and Losses, Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

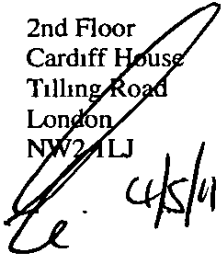
This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 March 2010 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the period.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

2nd Floor
Cardiff House
Tilling Road
London
NW2 1LJ

Handwritten signature and date '4/5/11' written over the printed address.

COMPLETE TAX SOLUTIONS
Chartered Accountants

MYSOCIETY LIMITED
PROFIT AND LOSS ACCOUNT
PERIOD FROM 1 MAY 2009 TO 31 MARCH 2010

	Period from 1 May 09 to 31 Mar 10	Year to 30 Apr 09 <i>(restated)</i>
	Note	£
TURNOVER		205,814
Cost of sales		<u>67,192</u>
GROSS PROFIT		138,622
Administrative expenses		139,002
Other operating income	2	<u>(47,231)</u>
OPERATING PROFIT/(LOSS)	3	(380)
Interest receivable		380
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>13,051</u>
Tax on profit on ordinary activities		-
PROFIT FOR THE FINANCIAL PERIOD		<u>11,517</u>

The notes on pages 7 to 10 form part of these financial statements

MYSOCIETY LIMITED
STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES
PERIOD FROM 1 MAY 2009 TO 31 MARCH 2010

	Period from 1 May 09 to 31 Mar 10 £	Year to 30 Apr 09 (restated) £
Profit/(Loss) for the financial period attributable to the shareholders	11,517	-
Total recognised gains and losses relating to the period	<u>11,517</u>	<u>-</u>
Prior year adjustment (see note 4)	177,029	43,462
Total gains and losses recognised since the last annual report	<u>188,546</u>	<u>43,462</u>

The notes on pages 7 to 10 form part of these financial statements

MYSOCIETY LIMITED

BALANCE SHEET

31 MARCH 2010

	Note	31 Mar 10		30 Apr 09 (restated)
		£	£	£
FIXED ASSETS				
Investments	5		<u>10</u>	<u>-</u>
CURRENT ASSETS				
Debtors	6	51,060		23,666
Cash at bank		<u>4,701</u>		<u>16,753</u>
		55,761		40,419
CREDITORS: Amounts falling due within one year	7	<u>40,469</u>		<u>36,634</u>
NET CURRENT ASSETS			<u>15,292</u>	<u>3,785</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>15,302</u>	<u>3,785</u>
CAPITAL AND RESERVES				
Called-up equity share capital	9		1	1
Profit and loss account	10		<u>15,301</u>	<u>3,784</u>
SHAREHOLDERS' FUNDS			<u>15,302</u>	<u>3,785</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the period by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

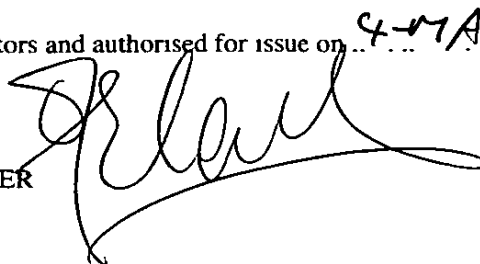
These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These financial statements were approved by the directors and authorised for issue on 4 MAY 2011 and are signed on their behalf by.



J P CRONIN
DIRECTOR

O F BLACKER
DIRECTOR



Company Registration Number 5798215

The notes on pages 7 to 10 form part of these financial statements

MYSOCIETY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

PERIOD FROM 1 MAY 2009 TO 31 MARCH 2010

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

We believe that the company's financial statements should be prepared on a going concern basis on the grounds that current and future sources of funding or support will be more than adequate for the company's needs. We believe that no further disclosures relating to the company's ability to continue as a going concern need to be made in the financial statements. In assessing going concern, we have paid particular attention to a period of not less than one year from the date of approval of the financial statements.

Consolidation

In the opinion of the directors, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Investments

Fixed asset investments are stated at cost less provision for impairment.

MYSOCIETY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

PERIOD FROM 1 MAY 2009 TO 31 MARCH 2010

2. OTHER OPERATING INCOME

	Period from 1 May 09 to 31 Mar 10	Year to 30 Apr 09 (restated)
	£	£
Other operating income	<u>47,231</u>	<u>—</u>

3. OPERATING PROFIT/(LOSS)

Operating profit/(loss) is stated after charging

	Period from 1 May 09 to 31 Mar 10	Year to 30 Apr 09 (restated)
	£	£
Directors' remuneration	<u>28,489</u>	<u>22,500</u>

4. PRIOR YEAR ADJUSTMENT

In previous years, amounts of £177,029 paid to the parent, UK Citizens Online Democracy, a charity, were classed as donations. However, these amounts were for paying the VAT creditor and repayments to the parent for services provided by them. This has resulted in donations paid (and consequently the loss) being overstated by £177,029, hence the need for the prior year adjustment.

5. INVESTMENTS

	Total £
COST	
Additions	<u>10</u>
At 31 March 2010	<u>10</u>
NET BOOK VALUE	
At 31 March 2010	<u>10</u>
At 30 April 2009	<u>-</u>

The company owns 100% of the issued share capital of the companies listed below

Aggregate capital and reserves		
Mapumental Limited	10	-
Profit and (loss) for the year		
Mapumental Limited	-	-

MYSOCIETY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

PERIOD FROM 1 MAY 2009 TO 31 MARCH 2010

6. DEBTORS

	31 Mar 10	30 Apr 09 <i>(restated)</i>
	£	£
Trade debtors	33,994	23,000
Other debtors	17,066	666
	<u>51,060</u>	<u>23,666</u>

7. CREDITORS: Amounts falling due within one year

	31 Mar 10	30 Apr 09 <i>(restated)</i>
	£	£
Trade creditors	18,537	–
Amounts owed to group undertakings	–	31,519
Corporation tax	1,534	–
Other taxation and social security	14,421	2,315
Other creditors	5,977	2,800
	<u>40,469</u>	<u>36,634</u>

8. RELATED PARTY TRANSACTIONS

The ultimate controlling party is UK Citizens Online Democracy, an incorporated charity registered in England.

During the year, the company paid donations of £30,208 (2009 restated £21,432) to UK Citizens Online Democracy and paid £82,355 in respect of management and staff costs

At the year end, the company owed £nil (2009 restated £31,519) to UK Citizens Online Democracy.

Salaries of £13,594 were recharged to UK Citizens Online Democracy in respect of the remuneration of T Steinberg, director.

9. SHARE CAPITAL

Authorised share capital:

	31 Mar 10	30 Apr 09 <i>(restated)</i>
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	31 Mar 10		30 Apr 09 <i>(restated)</i>	
	No	£	No	£
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>

MYSOCIETY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

PERIOD FROM 1 MAY 2009 TO 31 MARCH 2010

10. PROFIT AND LOSS ACCOUNT

	Period from 1 May 09 to 31 Mar 10	Year to 30 Apr 09 (restated)
	£	£
Balance brought forward as previously reported	(173,245)	(39,678)
Prior year adjustment (see note 4)	177,029	43,462
Balance brought forward restated	3,784	3,784
Profit for the financial period	11,517	—
Balance carried forward	15,301	3,784

11. ULTIMATE PARENT COMPANY

The ultimate controlling party is UK Citizens Online Democracy, an incorporated charity registered in England.

MYSOCIETY LIMITED
MANAGEMENT INFORMATION
PERIOD FROM 1 MAY 2009 TO 31 MARCH 2010

The following pages do not form part of the statutory financial statements.

MYSOCIETY LIMITED
DETAILED PROFIT AND LOSS ACCOUNT
PERIOD FROM 1 MAY 2009 TO 31 MARCH 2010

	Period from 1 May 09 to 31 Mar 10	Year to 30 Apr 09 <i>(restated)</i>
	£	£
TURNOVER	213,510	205,814
Purchases - web design etc	<u>116,429</u>	<u>67,192</u>
GROSS PROFIT	<u>97,081</u>	<u>138,622</u>
OVERHEADS		
Administrative expenses	<u>131,292</u>	<u>139,002</u>
	(34,211)	(380)
OTHER OPERATING INCOME		
Other operating income	<u>47,231</u>	<u>—</u>
OPERATING PROFIT/(LOSS)	13,020	(380)
Bank interest receivable	<u>31</u>	<u>380</u>
PROFIT ON ORDINARY ACTIVITIES	<u>13,051</u>	<u>—</u>

MYSOCIETY LIMITED

NOTES TO THE DETAILED PROFIT AND LOSS ACCOUNT

PERIOD FROM 1 MAY 2009 TO 31 MARCH 2010

	Period from 1 May 09 to 31 Mar 10		Year to 30 Apr 09 <i>(restated)</i>
	£	£	£
ADMINISTRATIVE EXPENSES			
Personnel costs			
Directors salaries	28,489		22,500
Wages and salaries	<u>65,347</u>		<u>90,045</u>
		93,836	<u>112,545</u>
Establishment expenses			
Insurance		1,167	333
General expenses			
Travel and subsistence	12		817
Printing, stationery and postage	–		15
Donations	30,208		21,432
General expenses	835		1,035
Other professional fees	3,648		–
Accountancy fees	<u>1,586</u>		<u>2,760</u>
		36,289	<u>26,059</u>
Financial costs			
Bank charges		–	65
		<u>131,292</u>	<u>139,002</u>
INTEREST RECEIVABLE			
Bank interest receivable		<u>31</u>	<u>380</u>