

REGISTERED NUMBER: 02689059 (England and Wales)

AMENDED

Abbreviated Accounts for the Year Ended 30 April 2012

for

01 Art Services Limited

FRIDAY



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25/04/2014
COMPANIES HOUSE

01 Art Services Limited

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for the Year Ended 30 April 2012**

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01 Art Services Limited
Company Information
for the Year Ended 30 April 2012

DIRECTOR: E R Cooper

SECRETARY: D M Cooper

REGISTERED OFFICE. Sterling House
Langston Road
Loughton
Essex
IG10 3FA

REGISTERED NUMBER: 02689059 (England and Wales)

ACCOUNTANTS: Ashton Hart David Lee
Sterling House
Langston Road
Loughton
Essex
IG10 3FA

01 Art Services Limited (Registered number: 02689059)

Abbreviated Balance Sheet
30 April 2012

	Notes	30 4 12 £	£	30 4 11 £	£
FIXED ASSETS					
Tangible assets	2		46,522		8,843
CURRENT ASSETS					
Debtors		104,214		144,180	
Cash at bank		37,190		10,543	
		<u>141,404</u>		<u>154,723</u>	
CREDITORS					
Amounts falling due within one year		<u>88,718</u>		<u>89,424</u>	
NET CURRENT ASSETS			<u>52,686</u>		<u>65,299</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			99,208		74,142
CREDITORS					
Amounts falling due after more than one year			<u>14,540</u>		<u>-</u>
NET ASSETS			<u>84,668</u>		<u>74,142</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>84,666</u>		<u>74,140</u>
SHAREHOLDERS' FUNDS			<u>84,668</u>		<u>74,142</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2012 in accordance with Section 476 of the Companies Act 2006

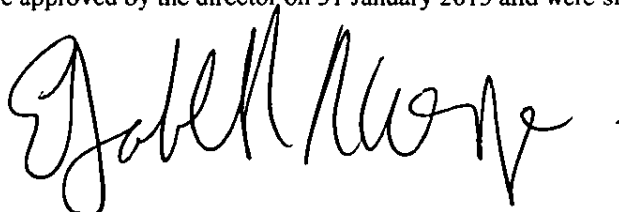
The director acknowledges her responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 31 January 2013 and were signed by

E R Cooper - Director



The notes form part of these abbreviated accounts

01 Art Services Limited

Notes to the Abbreviated Accounts
for the Year Ended 30 April 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the invoiced amounts to customers (exclusive of Valued Added Tax)

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Improvements to property	- 20% on reducing balance
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33 33% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2011	66,902
Additions	42,080
	<hr/>
At 30 April 2012	108,982
	<hr/>
DEPRECIATION	
At 1 May 2011	58,059
Charge for year	4,401
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At 30 April 2012	62,460
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NET BOOK VALUE	
At 30 April 2012	46,522
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At 30 April 2011	8,843
	<hr/>

01 Art Services Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 April 2012

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	30 4 12 £ 2	30 4 11 £ 2
2	Ordinary		<u>2</u>	<u>2</u>