

Company Registration No. 02772098 (England and Wales)

THE TERPENING PARTNERSHIP LTD
DIRECTOR'S REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2014

THURSDAY



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10/09/2015
COMPANIES HOUSE

THE TERPENING PARTNERSHIP LTD

COMPANY INFORMATION

Director	M P Terpening
Secretary	J M Terpening
Company number	02772098
Registered office	Cropwell House 100a Cropwell Road Radcliffe-on-Trent NG12 2JG

THE TERPENING PARTNERSHIP LTD

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THE TERPENING PARTNERSHIP LTD

DIRECTOR'S REPORT

FOR THE YEAR ENDED 31 DECEMBER 2014

The director presents his report and financial statements for the year ended 31 December 2014.

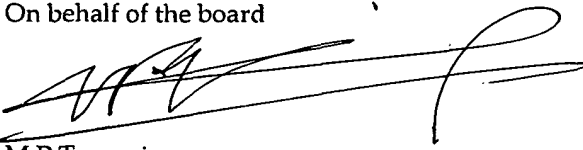
Director

The following director has held office since 1 January 2014:

M P Terpening

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board



M P Terpening

Director

4 September 2015

THE TERPENING PARTNERSHIP LTD

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2014

	Notes	2014 £	2013 £
Cost of sales		(15,467)	(9,527)
Administrative expenses		(156)	13,469
Other operating income		8,838	11,331
Operating (loss)/profit	2	(6,785)	15,273
Interest payable and similar charges		(8,163)	(8,212)
(Loss)/profit on ordinary activities before taxation		(14,948)	7,061
Tax on (loss)/profit on ordinary activities	3	-	(301)
(Loss)/profit for the year	7	(14,948)	6,760

THE TERPENING PARTNERSHIP LTD

BALANCE SHEET

AS AT 31 DECEMBER 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	4		374,542		374,561
Current assets					
Cash at bank and in hand		14,031		31,195	
Creditors: amounts falling due within one year	5	(203,503)		(205,738)	
Net current liabilities			(189,472)		(174,543)
Total assets less current liabilities			185,070		200,018
Capital and reserves					
Called up share capital	6		100		100
Profit and loss account	7		184,970		199,918
Shareholders' funds			185,070		200,018

For the financial year ended 31 December 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board for issue on 4 September 2015



M P Terpening
Director

Company Registration No. 02772098

THE TERPENING PARTNERSHIP LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment 20% on reducing balance

2	Operating (loss)/profit	2014	2013
		£	£
	Operating (loss)/profit is stated after charging:		
	Depreciation of tangible assets	19	19
		==	==
3	Taxation	2014	2013
		£	£
	Domestic current year tax		
	U.K. corporation tax	-	301
		---	---
	Total current tax	-	301
		==	==

THE TERPENING PARTNERSHIP LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2014

4 Tangible fixed assets	Land and buildings £	Plant and machinery etc £	Total £
Cost			
At 1 January 2014 & at 31 December 2014	374,524	1,098	375,622
Depreciation			
At 1 January 2014	-	1,061	1,061
Charge for the year	-	19	19
At 31 December 2014	-	1,080	1,080
Net book value			
At 31 December 2014	374,524	18	374,542
At 31 December 2013	374,524	37	374,561

5 Creditors: amounts falling due within one year	2014 £	2013 £
Taxation and social security	-	301
Other creditors	203,503	205,437
	203,503	205,738

Other creditors represents amounts due to the director. Interest of £8,838 (2013: £8,212) has been paid on this balance.

6 Share capital	2014 £	2013 £
Allotted, called up and fully paid		
100 ordinary shares of £1 each	100	100

THE TERPENING PARTNERSHIP LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2014

7 Statement of movements on profit and loss account

	Profit and loss account £
Balance at 1 January 2014	199,918
Loss for the year	(14,948)
Balance at 31 December 2014	<u>184,970</u>