

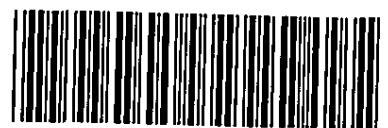
**ABBREVIATED UNAUDITED ACCOUNTS**

**FOR THE YEAR ENDED 31 MAY 2007**

**FOR**

**BOWCREST MARINE LIMITED**

THURSDAY



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13/03/2008

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COMPANIES HOUSE

**BOWCREST MARINE LIMITED**

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**FOR THE YEAR ENDED 31 MAY 2007**

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**BOWCREST MARINE LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MAY 2007**

**DIRECTOR:** A H Charman

**SECRETARY:** Ms D A Holden

**REGISTERED OFFICE.** Bryndon House  
5/7 Berry Road  
Newquay  
Cornwall  
TR7 1AD

**REGISTERED NUMBER:** 3771397

**ACCOUNTANTS:** Whitakers  
Bryndon House  
5/7 Berry Road  
Newquay  
Cornwall  
TR7 1AD

**BOWCREST MARINE LIMITED**

**ABBREVIATED BALANCE SHEET**  
**31 MAY 2007**

	31 5 07	31 5 06
	£	£
<b>CURRENT ASSETS</b>		
Stocks	48,301	-
Cash at bank	-	50,000
	<u>48,301</u>	<u>50,000</u>
<b>CREDITORS</b>		
Amounts falling due within one year	50,757	49,900
	<u>(2,456)</u>	<u>100</u>
<b>NET CURRENT (LIABILITIES)/ASSETS</b>		
	<u>(2,456)</u>	<u>100</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		
	<u>(2,456)</u>	<u>100</u>
<b>CAPITAL AND RESERVES</b>		
Called up share capital	2 100	100
Profit and loss account	(2,556)	-
	<u>(2,456)</u>	<u>100</u>
<b>SHAREHOLDERS' FUNDS</b>		
	<u>(2,456)</u>	<u>100</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 May 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on



and were signed by

  
A H Charman - Director

The notes form part of these abbreviated accounts

**BOWCREST MARINE LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MAY 2007**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**2 CALLED UP SHARE CAPITAL**

Authorised Number	Class	Nominal value	31 5 07 £	31 5 06 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid Number	Class	Nominal value	31 5 07 £	31 5 06 £
100	Ordinary	£1	<u>100</u>	<u>100</u>