

COMPANIES HOUSE

Registration Number 1922662

EASTSWORD LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
30TH APRIL 2010

Thain Wildbur (Fakenham)
Accountants
23 Market Place
Fakenham
Norfolk
NR21 9BS

SATURDAY



A24

AFXFP2P

13/11/2010

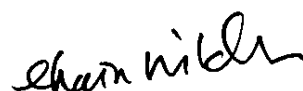
153

COMPANIES HOUSE

ACCOUNTANTS REPORT ON THE FINANCIAL STATEMENTS TO THE DIRECTORS OF
EASTSWORD LIMITED

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 30th April 2010 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

Dated: 22nd October 2010



Thain Wildbur (Fakenham)
Accountants
23 Market Place
Fakenham
Norfolk
NR21 9BS

EASTSWORD LIMITED

Registration Number 1922662

ABBREVIATED BALANCE SHEET
AS AT 30TH APRIL 2010

	Notes	2010		2009	
		£	£	£	£
FIXED ASSETS					
Tangible assets	2		450,555		431,791
CURRENT ASSETS					
Stocks		26,000		-	
Debtors		16,776		578	
Cash at bank and in hand		10,780		41,941	
		<u>53,556</u>		<u>42,519</u>	
CREDITORS:					
amounts due within one year		(253,324)		(219,716)	
NET CURRENT LIABILITIES			<u>(199,768)</u>		<u>(177,197)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			250,787		254,594
PROVISION FOR LIABILITIES AND CHARGES			<u>(5,272)</u>		<u>(2,076)</u>
NET ASSETS			<u>245,515</u>		<u>252,518</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account	4		245,513		252,516
SHAREHOLDERS FUNDS			<u>245,515</u>		<u>252,518</u>

The directors' statements required by Sections 476 and 477 of the Companies Act 2006 are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 to 5 form an integral part of these financial statements.

EASTSWORD LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

DIRECTORS' STATEMENTS REQUIRED BY SECTIONS 476 & 477
FOR THE YEAR ENDED 30TH APRIL 2010

In approving these abbreviated financial statements as directors of the company we hereby confirm

(a) that for the financial year ended 30th April 2010 the company was entitled to the exemption from audit under Section 477 of the Companies Act 2006,

(b) No notice has been deposited under section 476 of the Companies Act 2006

(c) that we acknowledge our responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 386, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated financial statements were approved by the Board on 22nd October 2010 and signed on its behalf by



R W J Myhill
Director

The notes on pages 4 to 5 form an integral part of these financial statements.

EASTSWORD LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH APRIL 2010

1. ACCOUNTING POLICIES

1.1. Accounting convention

The accounts are prepared in accordance with generally accepted accounting principles in the UK and the companies Act 2006. They comply with the Financial Reporting Standard for Smaller Entities (effective April 2008) of the Accounting Standards Board.

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	-	15% reducing balance
Motor vehicles	-	25% reducing balance
Shop 6 Marine Parade	-	

The directors consider that freehold properties are maintained in such a state of repair that their residual value is at least equal to their net book value. As a result the corresponding depreciation would not be material and therefore is not charged in the profit and loss account.

1.4. Stock

Stock is valued at the lower of cost and net realisable value.

Cost represents purchase price or production cost, calculated on a first-in-first out basis. Production cost includes attributable production overheads.

1.5. Deferred taxation

Provision is made for deferred taxation using the liability method, to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes, except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

EASTSWORD LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH APRIL 2010

continued

2. FIXED ASSETS		Tangible fixed assets £
Cost		
At 1st May 2009		453,740
Additions		25,064
At 30th April 2010		<u>478,804</u>
Depreciation		
At 1st May 2009		21,949
Charge for year		6,300
At 30th April 2010		<u>28,249</u>
Net book values		
At 30th April 2010		<u>450,555</u>
At 30th April 2009		<u>431,791</u>
3. SHARE CAPITAL	2010	2009
	£	£
Authorised		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
4. RESERVES		Profit and loss account £
At 1st May 2009		252,516
(Loss)/profit for the year		(7,003)
At 30th April 2010		<u>245,513</u>