QUBE MEDIA LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2016
Company Registration No. 04761377 (England and Wales)
**QUBE MEDIA LIMITED**

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# QUBE MEDIA LIMITED

## ABBREVIATED BALANCE SHEET

### AS AT 31 MAY 2016

<table>
<thead>
<tr>
<th></th>
<th>Notes</th>
<th>2016</th>
<th>2015</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Fixed assets</strong></td>
<td></td>
<td>£</td>
<td>£</td>
</tr>
<tr>
<td>Tangible assets</td>
<td>2</td>
<td>5,642</td>
<td>6,398</td>
</tr>
<tr>
<td><strong>Current assets</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Stocks</td>
<td></td>
<td></td>
<td>5,500</td>
</tr>
<tr>
<td>Debtors</td>
<td></td>
<td>195,316</td>
<td>71,518</td>
</tr>
<tr>
<td>Cash at bank and in hand</td>
<td></td>
<td>14,935</td>
<td>38,833</td>
</tr>
<tr>
<td></td>
<td></td>
<td>210,251</td>
<td>115,851</td>
</tr>
<tr>
<td>Creditors: amounts falling due within one year</td>
<td></td>
<td>(68,491)</td>
<td>(99,465)</td>
</tr>
<tr>
<td><strong>Net current assets</strong></td>
<td></td>
<td>141,760</td>
<td>16,386</td>
</tr>
<tr>
<td><strong>Total assets less current liabilities</strong></td>
<td></td>
<td>147,402</td>
<td>22,784</td>
</tr>
<tr>
<td>Creditors: amounts falling due after more than one year</td>
<td></td>
<td>(145,841)</td>
<td>(20,648)</td>
</tr>
<tr>
<td>Provisions for liabilities</td>
<td></td>
<td>(964)</td>
<td>(1,079)</td>
</tr>
<tr>
<td></td>
<td></td>
<td>597</td>
<td>1,057</td>
</tr>
<tr>
<td><strong>Capital and reserves</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Called up share capital</td>
<td>3</td>
<td>100</td>
<td>100</td>
</tr>
<tr>
<td>Profit and loss account</td>
<td></td>
<td>497</td>
<td>957</td>
</tr>
<tr>
<td><strong>Shareholders' funds</strong></td>
<td></td>
<td>597</td>
<td>1,057</td>
</tr>
</tbody>
</table>
QUBE MEDIA LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MAY 2016

For the financial year ended 31 May 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors’ responsibilities:
- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 20 February 2017

Mr R A Seel
Director

Company Registration No. 04761377
1 Accounting policies

1.1 Accounting convention
The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The current economic conditions create uncertainty particularly over the level of demand for the company's services. Even after taking account of reasonably possible changes in trading performance, the directors believe that the company is well placed to manage its business risks despite the current economic outlook. After making enquiries, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Accordingly they adopt the going concern basis in preparing the annual report and accounts.

1.2 Compliance with accounting standards
The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover
Turnover represents amounts receivable for digital marketing services net of VAT.

1.4 Tangible fixed assets and depreciation
Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

- Computer equipment: 33% reducing balance
- Fixtures, fittings & equipment: 20% reducing balance

1.5 Deferred taxation
Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.
QUBE MEDIA LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2016

2 Fixed assets

Tangible assets

£

Cost
At 1 June 2015
Additions

32,325
1,995

At 31 May 2016

34,320

Depreciation
At 1 June 2015
Charge for the year

25,925
2,753

At 31 May 2016

28,678

Net book value
At 31 May 2016

5,642

At 31 May 2015

6,398

3 Share capital

Allotted, called up and fully paid
100 Ordinary shares of £1 each

2016
2015

£

100
100

4 Related party relationships and transactions

Loans to directors
Transactions in relation to loans with directors during the year are outlined in the table below:

<table>
<thead>
<tr>
<th>Description</th>
<th>% Rate</th>
<th>Opening Balance</th>
<th>Amounts Advanced</th>
<th>Interest Charged</th>
<th>Amounts Repaid</th>
<th>Closing Balance</th>
</tr>
</thead>
<tbody>
<tr>
<td>Mr R A Seel</td>
<td>-</td>
<td>8,655</td>
<td>65,244</td>
<td>-</td>
<td>-</td>
<td>73,899</td>
</tr>
<tr>
<td>Mr N J Cooper</td>
<td>-</td>
<td>8,655</td>
<td>65,243</td>
<td>-</td>
<td>-</td>
<td>73,898</td>
</tr>
<tr>
<td></td>
<td></td>
<td>17,310</td>
<td>130,487</td>
<td>-</td>
<td>-</td>
<td>147,797</td>
</tr>
</tbody>
</table>
4 Related party relationships and transactions

The Directors loans were repaid in September 2016.